

SHIRE OF MERREDIN

MONTHLY FINANCIAL REPORT

**(Containing the required statement of financial activity and statement of financial position)
For the period ended 30 June 2026**

***LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996***

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Shire of Merredin

Statement of Financial Activity

For the period ended 31 July 2026

	Budget	YTD Budget	YTD Actual	Variance
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	\$6,145,418	\$6,145,400	\$6,047,710	(\$97,690)
Rates excluding general rates	\$97,000	-	-	-
Grants, subsidies and contributions	\$1,645,800	\$450,977	\$26,395	(\$424,582)
Fees and charges	\$658,950	\$54,913	\$996,419	\$941,506
Interest revenue	\$463,800	\$38,650	\$45,246	\$6,596
Other revenue	\$398,650	\$35,840	\$20,299	(\$15,541)
Profit on asset disposals	\$94,100	\$7,842	-	(\$7,842)
Total revenue from operating activities	\$9,503,718	\$6,733,622	\$7,136,068	\$402,446
Expenditure from operating activities				
Employee costs	(\$4,870,450)	(\$430,224)	(\$393,986)	\$36,238
Materials and contracts	(\$4,389,950)	(\$402,592)	(\$530,316)	(\$127,724)
Utility charges	(\$628,070)	(\$52,747)	(\$39,206)	\$13,541
Depreciation	(\$6,206,050)	(\$517,174)	-	\$517,174
Finance costs	(\$70,450)	(\$6,834)	(\$6,149)	\$685
Insurance	(\$310,250)	(\$155,125)	-	\$155,125
Other expenditure	(\$435,500)	(\$36,291)	\$105,039	\$141,330
Loss on asset disposals	(\$250)	(\$21)	-	\$21
Total expenditure from operating activities	(\$16,910,970)	(\$1,601,008)	(\$864,619)	\$736,389
Non-cash amounts excluded from operating activities	\$6,112,200	\$509,353	-	(\$509,353)
Amount attributable to operating activities	(\$1,295,052)	\$5,641,967	\$6,271,450	\$629,483
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions	\$4,512,000	\$376,001	\$473,188	\$97,187
Proceeds from disposal of assets	\$283,550	\$23,629	-	(\$23,629)
Proceeds from disposal of land held for resale	-	-	-	-
Proceeds from financial assets - self supporting loans	\$112,800	-	\$118,967	\$118,967
Total inflows from investing activities	\$4,908,350	\$399,630	\$592,155	\$192,525
Outflows from investing activities				
Purchase of property, plant and equipment	(\$2,637,400)	(\$219,775)	-	\$219,775
Purchase and construction of infrastructure	(\$5,824,900)	(\$1,102,119)	-	\$1,102,119
Payments for intangible assets	-	-	-	-
Total outflows from investing activities	(\$8,462,300)	(\$1,321,894)	-	\$1,321,894
Amount attributable to investing activities	(\$3,553,950)	(\$922,264)	\$592,155	\$1,514,419
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	-	-	-	-
Transfer from reserves	\$9,900	-	-	-
Total inflows from financing activities	\$9,900	-	-	-
Outflows from financing activities				
Repayment of borrowings	(\$243,300)	(\$34,123)	(\$34,123)	-
Transfer to reserves	(\$1,296,400)	-	-	-
Total outflows from financing activities	(\$1,539,700)	(\$34,123)	(\$34,123)	-
Amount attributable to financing activities	(\$1,529,800)	(\$34,123)	(\$34,123)	-
MOVEMENT IN SURPLUS OR DEFECIT				
Surplus or Defecit at the start of the year	\$6,392,026			
Amount attributable to operating activities	(\$1,295,052)			
Amount attributable to investing activities	(\$3,553,950)			
Amount attributable to financing activities	(\$1,529,800)			
Surplus/(defecit) for the period	\$13,224	\$4,685,580	\$6,829,482	\$2,143,902

Shire of Merredin

Statement of Financial Position

For the period ended 31 July 2026

	Actual as at 31 July 2026	Actual 30 June 2026
CURRENT ASSETS		
Cash and cash equivalents	\$16,017,518.04	\$17,016,594.00
Trade and other receivables	\$7,813,519.82	\$547,735.00
Other financial assets	(\$11,689.16)	\$42,642.00
Inventories	\$73,256.68	\$84,974.00
Assets classified as held for sale	\$82,906.00	-
TOTAL CURRENT ASSETS	\$23,975,511.38	\$17,691,945.00
NON-CURRENT ASSETS		
Trade and other receivables	\$116,303.04	\$116,303.04
Other financial assets	\$110,575.87	\$339,495.00
Assets classified as held for sale	-	\$82,906.00
Investment in associates	\$139,334.14	-
Property, plant and equipment	\$29,369,082.70	\$29,119,715.00
Infrastructure	\$210,101,311.80	\$213,041,199.00
TOTAL NON-CURRENT ASSETS	\$239,836,607.55	\$242,699,618.04
TOTAL ASSETS	\$263,812,118.93	\$260,391,563.04
CURRENT LIABILITIES		
Trade and other payables	\$1,685,423.08	\$923,070.00
Contract liabilities	-	\$217,316.00
Other liabilities	\$8,741.00	\$8,719.00
Borrowings	\$73,153.63	\$243,268.00
Employee related provisions	\$494,331.94	\$532,407.00
Other provisions	\$54,690.00	-
TOTAL CURRENT LIABILITIES	\$2,316,339.65	\$1,924,780.00
NON-CURRENT LIABILITIES		
Borrowings	\$1,412,206.67	\$1,168,937.00
Employee related provisions	\$103,788.88	\$146,527.00
TOTAL NON-CURRENT LIABILITIES	\$1,515,995.55	\$1,315,464.00
TOTAL LIABILITIES	\$3,832,335.20	\$3,240,244.00
NET ASSETS	\$259,979,783.73	\$257,151,319.04
EQUITY		
Retained surplus	\$60,593,144.25	\$63,510,896.00
Reserves	\$8,452,874.50	\$8,452,874.50
Revaluation surplus	\$185,055,318.30	\$185,055,318.30
TOTAL EQUITY	\$254,101,337.05	\$257,019,088.80

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 July 2026

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of Employee benefits

SHIRE OF MERREDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Capital grant/contribution liability
Borrowings
Employee related provisions
LG Professional Wheatbelt Branch Funds

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Adopted Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 July 2026
	\$	\$	\$
	12,130,654	17,016,594	16,017,518
	680,372	547,740	7,813,520
	112,800	0	(11,689)
	84,974	84,974	73,257
	159,396	0	0
	13,168,196	17,649,308	23,975,512
	(1,430,099)	(923,070)	(1,685,423)
	(1,482,853)	(217,316)	0
	0	(243,268)	(73,154)
	(494,332)	(532,407)	(494,332)
	(8,313)	(8,719)	(8,741)
	(3,415,597)	(1,924,780)	(2,261,650)
	9,752,599	15,724,528	21,713,862
2(b)	(9,739,375)	(8,209,607)	(8,379,721)
	13,224	7,514,921	13,334,141

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
- Current portion of borrowings

Total adjustments to net current assets

	(9,739,375)	(8,452,875)	(8,452,875)
	0	243,268	73,154
2(a)	(9,739,375)	(8,209,607)	(8,379,721)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation
- Pensioner deferred rates
- Inventory (land held for sale)
- Employee provisions

Total non-cash amounts excluded from operating activities

	Adopted Budget Estimates 30 June 2027	YTD Budget Estimates 31 July 2026	YTD Actual 31 July 2026
	\$	\$	\$
	(94,100)	(115,045)	0
	250	369,910	0
	6,206,050	5,918,531	0
	0	10,162	0
	0	101,094	0
	0	(42,738)	0
	6,112,200	6,241,914	0

SHIRE OF MERREDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2026-27 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
Revenue from operating activities			
Grants, subsidies and contributions	(110,755)	(80.75%)	▼
Variance due to rates waste billing ending up in wrong accounts via link from old financial system to new financial system. To be corrected.			
Fees and charges	941,506	1714.54%	▲
Variance due to rates waste billing ending up in wrong accounts via link from old financial system to new financial system. To be corrected.			
Other revenue	(12,922)	(38.90%)	▼
Variance due to budget being adopted at end of July. activities will occur later in the year.		Timing	
Expenditure from operating activities			
Materials and contracts	(164,487)	(44.96%)	▼
Materials and Contracts expenditure is higher than budgeted due to a large number of creditor payments made in July.		Timing	
Utility charges	13,133	25.09%	▲
Utility costs lower than budgeted.		Timing	
Depreciation	517,171	100.00%	▲
Depreciation has not yet been run for July. This will occur after finalisation of the Annual Financial Statements.		Timing	
Insurance	25,854	100.00%	▲
Insurance payments will be allocated to accounts once second payment made to insurer around November.		Timing	
Other expenditure	141,331	389.43%	▲
There is an issue with the YTD expenditure and actuals pulling through the report from the new financial system. This is being investigated..			
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	97,188	25.85%	▲
Wheatbelt Secondary Freight Network grant received in July. Main Roads Direct Grant receipted here, however is an operating grant. To be corrected.			
Proceeds from disposal of assets	(23,629)	(100.00%)	▼
Disposal scheduled for later in the year.		Timing	
Outflows from investing activities			
Purchase of property, plant and equipment	221,450	100.00%	▲
Variance due to Capital expenditure not completed, budget not adopted until end of July.		Timing	
Purchase and construction of infrastructure	483,742	100.00%	▲
Variance due to Capital expenditure not completed, budget not adopted until end of July. Majority of Crooks Road invoices paid in August.		Timing	

SHIRE OF MERREDIN
SUPPLEMENTARY INFORMATION
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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

1 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Bank Account	Cash and cash equivalents	6,043,673	0	6,043,673	0	Commonwealth		
Float - Admin	Cash and cash equivalents	300	0	300	0			
Float - VC	Cash and cash equivalents	250	0	250	0			
Float - MRCLC	Cash and cash equivalents	200	0	200	0			
Petty Cash - Cummins Theatre	Cash and cash equivalents	50	0	50	0			
Municipal Investment Account	Cash and cash equivalents	751,018	0	751,018	0	Commonwealth	5.26%	21/05/2027
Municipal Investment Account	Cash and cash equivalents	735,462	0	735,462	0	Commonwealth	4.30%	13/11/2026
Reserve Bank Account	Cash and cash equivalents	0	8,476,635	8,476,635	0	Commonwealth	3.75%	At Call
Trust Cash at Bank	Cash and cash equivalents	0	0	0	8,741	Commonwealth		
Total		7,530,953	8,476,635	16,007,588	8,741			
Comprising								
Cash and cash equivalents		7,530,953	8,476,635	16,007,588	8,741			
		7,530,953	8,476,635	16,007,588	8,741			

KEY INFORMATION

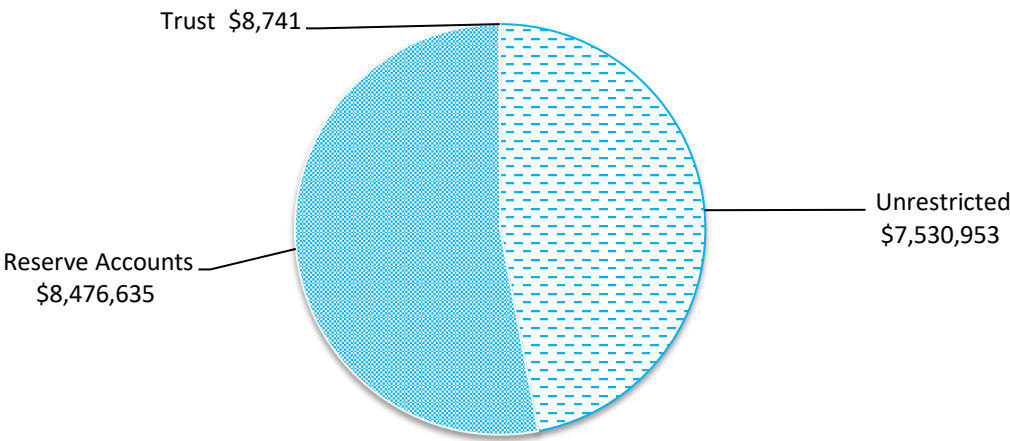
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 6 - Other assets.



SHIRE OF MERREDIN
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

2 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation								
Land & Development Reserve	1,648,776	60,000	0	1,708,776	1,648,776	0	0	1,648,776
Apex Park Redevelopment Reserve	0	10,000	0	10,000	0			0
ICT Reserve	309,943	15,000	0	324,943	309,943	0	0	309,943
Disaster Relief Reserve	259,071	0	0	259,071	259,071	0	0	259,071
Recreation Development Reserve	1,261,731	160,000	0	1,421,731	1,261,731	0	0	1,261,731
Unspent Capital Works Reserve	386,143	0	0	386,143	386,143	0	0	386,143
Merredin-Narambeen Road Reserve	1,078,039	0	(9,900)	1,068,139	1,078,039	0	0	1,078,039
Reserve accounts restricted by Council								
Employee Entitlement Reserve	388,389	0	0	388,389	388,389	0	0	388,389
Buildings Reserve	983,744	150,000	0	1,133,744	983,744	0	0	983,744
Waste Management Reserve	392,509	60,000	0	452,509	392,509	0	0	392,509
Plant Replacement Reserve	749,618	120,000	0	869,618	749,618	0	0	749,618
Housing Reserve	494,912	250,000	0	744,912	494,912	0	0	494,912
Swimming Pool Reserve	500,000	250,000	0	750,000	500,000	0	0	500,000
Merrittville Retirement Village Reserve	0	221,400	0	221,400	0	0	0	0
	8,452,875	1,296,400	(9,900)	9,739,375	8,452,875	0	0	8,452,875

3 CAPITAL ACQUISITIONS

Capital acquisitions		Adopted		YTD Actual	YTD Variance
		Budget	YTD Budget		
		\$	\$	\$	\$
Land - Other	509	0	0	0	0
Buildings - non-specialised	514	64,000	5,333	0	-5,333
Buildings - specialised	512	1,866,400	155,533	0	-155,533
Furniture and equipment	520	25,000	2,083	0	-2,083
Plant and equipment	530	702,000	58,500	0	-58,500
Acquisition of property, plant and equipment		2,657,400	221,450	0	-221,450
Infrastructure - roads	540	5,006,500	417,208	0	-417,208
Infrastructure - Footpaths	560	280,000	23,333	0	-23,333
Infrastructure - Drainage	550	250,000	20,833	0	-20,833
Infrastructure - Parks & Gardens	570	73,150	6,096	0	-6,096
Infrastructure - Other	590	195,250	16,271	0	-16,271
Acquisition of infrastructure		5,804,900	483,742	0	-483,742
Total of PPE and Infrastructure		8,462,300	705,192	0	-705,192
Total capital acquisitions		8,462,300	705,192	0	-705,192
Capital Acquisitions Funded By:					
Capital grants and contributions		4,512,000	376,000	0	-376,000
Other (disposals & C/Fwd)		283,550	23,629	0	-23,629
Merredin-Narabbeen Road Reserve		9,900	0	0	0
Contribution - operations		3,656,850	305,563	0	-305,563
Capital funding total		8,462,300	705,192	0	-705,192

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

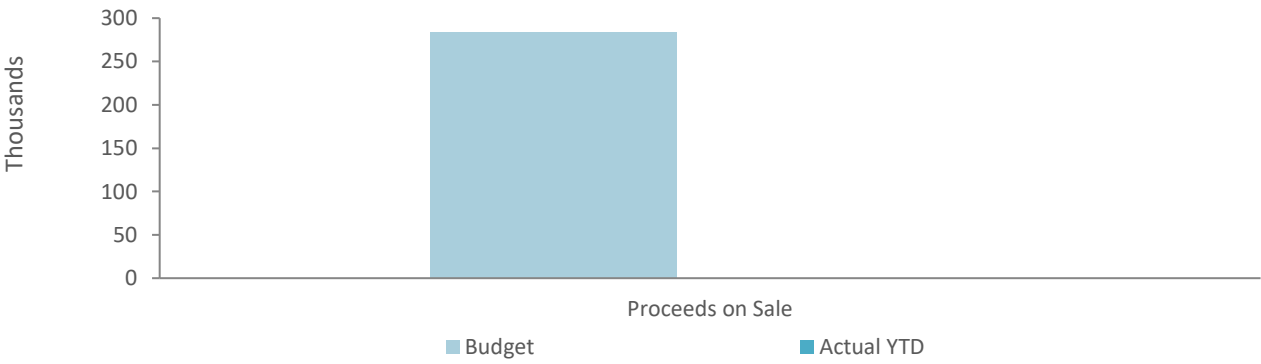
Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total		Level of completion indicators			
	0%	Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.			
	20%				
	40%				
	60%				
	80%				
	100%				
	Over 100%				
		Adopted		Variance	
Account Description		Budget	YTD Budget	YTD Actual	(Under)/Over
		\$	\$	\$	\$
Function 5	Law, Order, Public Safety				
IC003	CCTV (Capital)	40,000	3,333	0	3,333
BC030	Bush Fire Sheds Nukarni/ Nokanning (Capital)	950,000	79,167	0	79,167
Function 8	Senior Citizens				0
BC029	Merrittville Retirement Village	30,000	2,500	0	2,500
Function 9	Housing				0
HC09001	House 5 Dobson Way - Building (Capital)	20,000	1,667	0	1,667
HC09003	House 9 Cummings Crescent - Building (Capital)	10,000	833	0	833
HC09005	House 17 Cummings Crescent - Building (Capital)	8,000	667	0	667
HC09006	House 4 Cohn Street - Building (Capital)	8,000	667	0	667
HC09014	House 56 Kitchener Road - Building (Capital)	18,000	1,500	0	1,500
Function11	Recreation and Culture		0		0
BC002	Cummins Theatre - Building (Capital)	155,000	12,917	0	12,917
BC004	North Merredin Library - Building (Capital)	7,000	583	0	583
BC005	Old Administration Building - Building (Capital)	13,500	1,125	0	1,125
BC009	Senior Citizens Centre Building - Building (Capital)	26,000	2,167	0	2,167
BC010	Muntadgin Hall - Building (Capital)	6,000	500	0	500
BC013	Burracoppin Sports Pavillion - Building (Capital)	25,000	2,083	0	2,083
BC023	MRCLC - Building (Capital)	598,900	49,908	0	49,908
IC001	Swimming Pool Infrastructure (Capital)	50,000	4,167	0	4,167
IC002	Swimming Pool Slide (Capital)	30,000	2,500	0	2,500
IC004	Hydrotherapy Pool (Capital)	20,000	1,667	0	1,667
IC005	MRCLC Playground	15,000	1,250	0	1,250
IC008	MRCLC Rollerdoor Barriers	7,000	583	0	583
PC007	CBD Upgrade	43,150	3,596	0	3,596
PC035	Water Tower	15,000	1,250	0	1,250
FEC001	Library Furniture & Equipment (Capital)	20,000	1,667	0	1,667
FEC002	Cummins Theatre Furniture & Equipment (Capital)	5,000	417	0	417
Function 12	Transport				0
BC026	Depot Buildings	50,000	4,167	0	4,167
CPC001	Newfields Carpark (Capital)	40,000	3,333	0	3,333
DC145	King Street - Drainage Capital	250,000	20,833	0	20,833
FC000	Footpath Construction General (Budgeting Only)	200,000	16,667	0	16,667
FC135B	Barrack Street South Side - Footpath Capital	5,000	417	0	417
FC137	Mitchell Street - Footpath Capital	30,000	2,500	0	2,500
FC176	Cummings Street - Footpath Capital	45,000	3,750	0	3,750
HVS071	Crooks Road HVS Capital	1,020,250	85,021	0	85,021
LMC12001	Line Marking (Capital)	25,000	2,083	0	2,083
PEC12001	Plant and Equipment Capital	642,000	53,500	0	53,500
R2R12004	Brissenden Road - R2R Capital	265,000	22,083	0	22,083
R2R12015	Burracoppin South Road - R2R Capital	155,400	12,950	0	12,950
R2R12033	Booran South Road - R2R Capital	173,000	14,417	0	14,417
R2R12081	Woodward Road - R2R Capital	113,400	9,450	0	9,450
R2R12089	Goldfields Road - R2R Capital	159,500	13,292	0	13,292
R2R12126	Giles Road - R2R Capital	76,650	6,388	0	6,388
R2R12141	Woolgar Ave - R2R Capital	135,000	11,250	0	11,250
R2R12147	Kitchener Road - R2R Capital	251,100	20,925	0	20,925
R2R12150	Throssell Road - R2R Capital	180,000	15,000	0	15,000
RC12015	Burracoppin South Road - Road Capital	695,550	57,963	0	57,963
RC12071	Crooks Road - Road Capital	31,100	2,592	0	2,592
RC12125	Bailey Road - Road Capital	35,000	2,917	0	2,917
RC12134	Bates Street - Road Capital	100,000	8,333	0	8,333
RC12136	Fifth Street - Road Capital	10,000	833	0	833
RC12236	Merredin-Narembreen Road - Road Capital	149,900	12,492	0	12,492
RRG12015	Burracoppin South Road - RRG Capital	1,390,450	115,871	0	115,871
WT12001	Recycled Water Network Infrastructure (Capital)	8,250	688	0	688
Function 13	Economic Services				0
IC009	Standpipe Swipe Card System (Capital)	100,000	8,333	0	8,333
Function 14	Other Works & Services				0
BC001	Administration Building - Building (Capital)	5,000	417	0	417
Total Expenditure		8,462,100	705,175	0	705,175

4 DISPOSAL OF ASSETS

Asset Ref. Asset description		Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		Value				Value			
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
630	2022 Toyota kluger	20,150	35,000	14,850	0	0	0	0	0
373	2013 John Deere Skid Steere	8,220	30,000	21,780	0	0	0	0	0
182	2022 Toyota Hilux 4x4 Workmate	27,200	35,000	7,800	0	0	0	0	0
178	2022 Toyota Hilux SR-5	26,650	40,000	13,350	0	0	0	0	0
PCAR39	2023 Mazda CX-8	29,250	30,000	750	0	0	0	0	0
194	2022 Toyota Hilux Ttop	21,201	29,000	7,799	0	0	0	0	0
631	2022 Toyota Hilux TTop	20,250	20,000	0	(250)	0	0	0	0
PCAR40	2024 Isuzu MUX	34,230	42,000	7,770	0	0	0	0	0
193	2000 Trailer Rigid Polmac	2,535	2,535	0	0	0	0	0	0
505	2019 Hako Citymaster	0	20,000	20,000	0	0	0	0	0
		189,685	283,535	94,100	(250)	0	0	0	0



5 BORROWINGS

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2026	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CEACA Housing	217	68,784	0	0	(34,123)	(68,784)	34,661	-0	(1,083)	(2,500)
CBD Redevelopment	219	1,232,787	0	0	-	(131,850)	1,232,787	1,100,937	0	(61,800)
		1,301,570	0	0	(34,123)	(200,634)	1,267,447	1,100,936	(1,083)	(64,300)
Self supporting loans										
Merrittville	215	110,635	0	0	0	(42,666)	110,635	110,646	0	(6,150)
		110,635	0	0	0	(42,666)	110,635	110,646	0	(6,150)
Total		1,412,205	0	0	(34,123)	(243,300)	1,378,082	1,211,582	(1,083)	(70,450)
Current borrowings		233,551					73,154			
Non-current borrowings		1,178,654					1,304,928			
		1,412,205					1,378,082			

All debenture repayments were financed by general purpose revenue.
Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

6 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue					YTD Revenue Actual
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	
	1 July 2026		(As revenue)	31 Jul 2026	31 Jul 2026						
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies											
GEN PUR - Financial Assistance Grant - General	0	0	0	0	0	327,450	27,288	0	0	0	0
GEN PUR - Financial Assistance Grant - Roads	0	0	0	0	0	187,500	15,625	0	0	0	0
Law, order, public safety											
ESL BFB - Operating Grant	0	0	0	0	0	78,000	6,500	0	0	0	19,500
ESL SES - Operating Grant	0	0	0	0	0	14,600	1,217	0	0	0	3,650
Education and welfare											
WELFARE - Community Development Grants	0	0	0	0	0	30,000	2,500	0	0	0	0
Community amenities											
SAN - Contributions & Donations	0	0	0	0	0	105,100	8,758	0	0	0	131,456
SAN - Domestic Refuse Collection	0	0	0	0	0	355,700	29,642	0	0	0	445,516
SAN - Domestic Recycling Service	0	0	0	0	0	119,000	9,917	0	0	0	148,790
Recreation and culture											
REC - Grants - Annual Sporting Group Fees	0	0	0	0	0	30,000	2,500	0	0	0	0
Library - Other Grants	0	0	0	0	0	3,000	250	0	0	0	3,000
Transport											
ROADM - Street Lighting Subsidy	0	0	0	0	0	24,500	2,042	0	0	0	0
ROADM - Direct Road Grant (MRWA)	0	0	0	0	0	333,300	27,775	0	0	0	0
Economic services											
Reginal Brochure Posting	0	0	0	0	0	300	25			0	0
Merredin Brochures	0	0	0	0	0	6,200	517			0	0
Other property and services											
SAL - Reimbursement - Parental Leave	0	0	0	0	0	20,000	1,667	0	0	0	0
TOTALS	0	0	0	0	0	1,634,650	136,221	0	0	0	751,911

7. CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue					
	Liability	Increase in	Decrease in	Current	Adopted	YTD	Annual	Budget	Expected	YTD Revenue
	1 July 2026	Liability	Liability	Liability	Budget	Budget	Budget	Variations		Actual
	\$	\$	(As revenue)	31 Jul 2026	31 Jul 2026	\$	\$	\$	\$	\$
Capital grants and subsidies										
Law, order, public safety										
ESL BFB - Capital Grant	0	0		0	0	900,000	75,000	0	0	0
OLOPS - Grants	0	0		0	0	18,000	1,500	0	0	0
Transport							0			
ROADC - Regional Road Group Grants (MRWA)	0	0		0	0	947,600	78,967	0	0	0
ROADC - Roads to Recovery Grant	0	0		0	0	1,509,200	125,767	0	0	0
ROADC - Wheatbelt Secondary Freight Network (WSFN)	0	0		0		139,850	11,654	0	0	139,850
ROADC - Heavy Vehicle Safety and Productivity Program	0	0		0	0	927,350	77,279	0	0	0
WATER - Community Water Supply Program	0	0		0	0	70,000	5,833	0	0	0
TOTALS	0	0	0	0	0	4,512,000	376,000	0	0	139,850

SHIRE OF MERREDIN

SUPPLEMENTARY INFORMATION

FOR THE PERIOD ENDED 31 JULY 2026

8 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2026	Amount Received	Amount Paid	Closing Balance 31 July 2026
	\$	\$	\$	\$
LG Professionals Australia - WA Central Wheatbelt Branch Fund	8,719	22	0	8,741
	8,719	22	0	8,741