



**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the Period Ended 30 September 2019**

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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Items of Significance

The material variance adopted by the Shire of Merredin for the 2018/19 year is \$10,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	% Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
<b>Capital Expenditure</b>					
Buildings	39.52%	3,483,349	3,344,224	1,376,482	(1,967,742)
Plant & Equipment	12.32%	555,000	10,000	68,370	58,370
Furniture & Equipment	0.00%	70,500	9,500	0	(9,500)
<b>Infrastructure - Roads</b>	5.33%	2,562,202	530,195	136,619	(393,576)
<b>Infrastructure -Footpaths</b>	0.00%	300,512	200,511	0	(200,511)

% Compares current ytd actuals to annual budget

Financial Position	* Note	Prior Year 30 September 2018	Current Year 30 September 2019
Adjusted Net Current Assets	102%	\$ 6,794,553	\$ 6,960,284
Cash and Equivalent - Unrestricted	93%	\$ 4,813,308	\$ 4,467,733
Cash and Equivalent - Restricted	42%	\$ 17,682,094	\$ 7,511,741
Receivables - Rates	104%	\$ 1,932,278	\$ 2,007,680
Receivables - Other	63%	\$ 661,683	\$ 415,064
Payables	4%	\$ 2,644,105	\$ 95,696

\* Note: Compares current ytd actuals to prior year actuals at the same time

## **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 15 Oct 2019  
Prepared by: Executive Manager Corporate Services

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

## **SIGNIFICANT ACCOUNTING POLICIES**

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

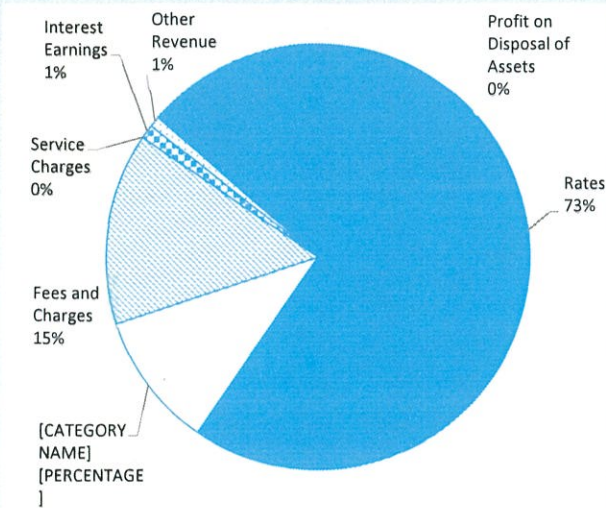
### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

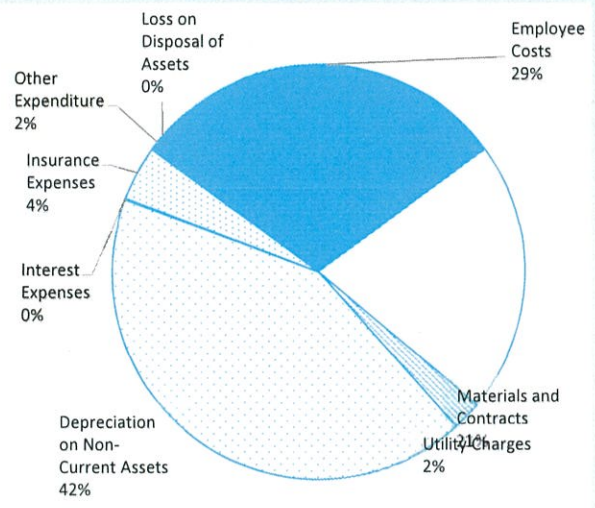
### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

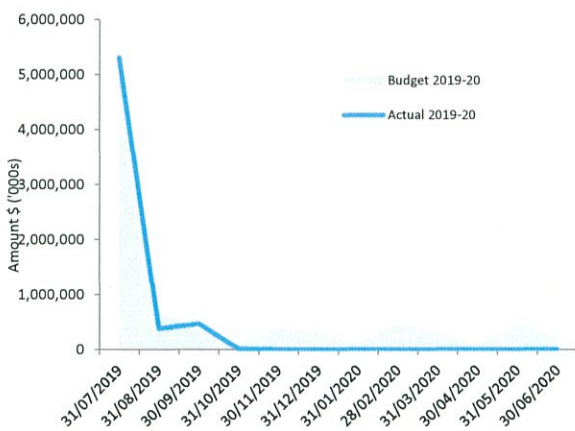
OPERATING REVENUE



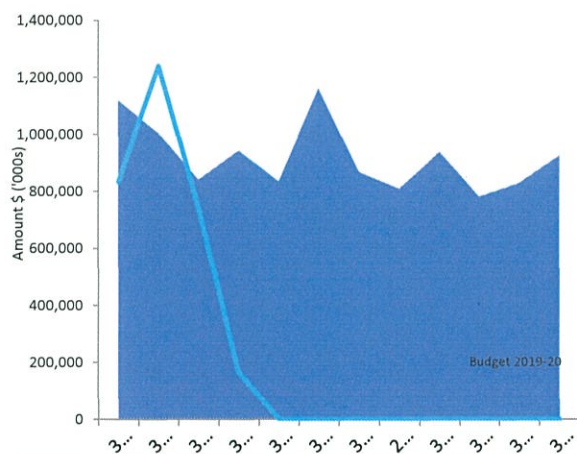
OPERATING EXPENSES



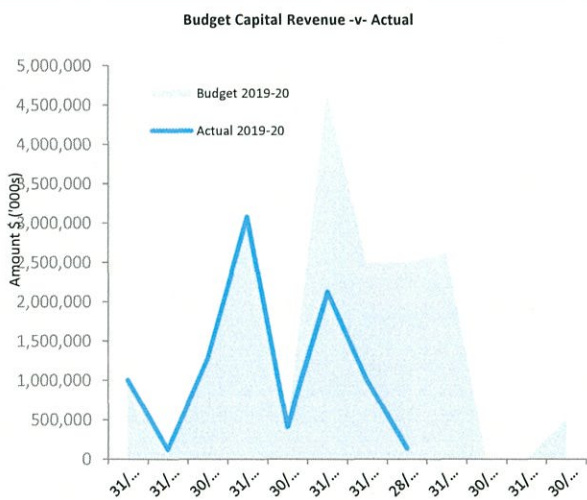
Budget Operating Revenues -v- Actual



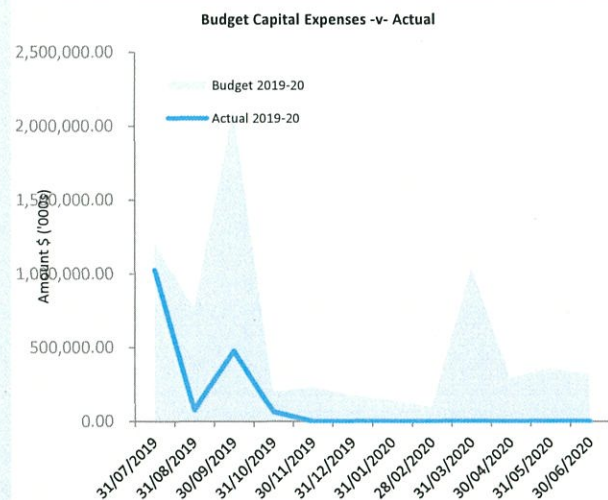
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**STATUTORY REPORTING PROGRAMS**

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

<b>PROGRAM NAME</b>	<b>OBJECTIVE</b>	<b>ACTIVITIES</b>
<b>GOVERNANCE</b>	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
<b>GENERAL PURPOSE FUNDING</b>	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
<b>LAW, ORDER, PUBLIC SAFETY</b>	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
<b>HEALTH EDUCATION AND WELFARE</b>	To provide an operational To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
<b>HOUSING</b>	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
<b>COMMUNITY AMENITIES</b>	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
<b>RECREATION AND CULTURE</b>	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
<b>TRANSPORT ECONOMIC SERVICES</b>	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
<b>OTHER PROPERTY AND SERVICES</b>	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)- (a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening Funding Surplus(Deficit)</b>	1(b)	3,134,503	3,134,503	<b>3,138,571</b>	4,068	0%	
<b>Revenue from operating activities</b>							
Governance		24,910	4,375	1,483	(2,892)	(66%)	
General Purpose Funding - Rates	5	4,252,988	4,278,440	4,268,264	(10,176)	(0%)	
General Purpose Funding - Other		1,431,171	376,601	365,223	(11,378)	(3%)	
Law, Order and Public Safety		328,906	219,248	212,072	(7,176)	(3%)	
Health		32,916	11,400	7,814	(3,586)	(31%)	
Education and Welfare		17,285	8,805	8,827	22	0%	
Housing		118,850	31,177	31,818	641	2%	
Community Amenities		571,607	514,819	528,071	13,252	3%	
Recreation and Culture		422,522	186,306	133,129	(53,177)	(29%)	▼
Transport		325,739	218,304	219,828	1,524	1%	
Economic Services		232,837	47,622	36,314	(11,308)	(24%)	▼
Other Property and Services		100,650	22,854	24,451	1,597	7%	
		<b>7,860,381</b>	<b>5,919,951</b>	<b>5,837,295</b>	(82,656)	(1%)	
<b>Expenditure from operating activities</b>							
Governance		(685,588)	(214,647)	(149,205)	65,442	30%	▲
General Purpose Funding		(47,486)	(11,871)	(11,373)	498	4%	
Law, Order and Public Safety		(755,024)	(189,347)	(189,133)	214	0%	
Health		(234,236)	(56,348)	(57,928)	(1,580)	(3%)	
Education and Welfare		(178,061)	(27,203)	(32,538)	(5,335)	(20%)	
Housing		(292,267)	(73,977)	(55,494)	18,483	25%	▲
Community Amenities		(1,179,850)	(284,211)	(238,640)	45,571	16%	▲
Recreation and Culture		(2,961,957)	(792,089)	(621,954)	170,135	21%	▲
Transport		(3,539,871)	(1,048,825)	(1,246,596)	(197,771)	(19%)	▼
Economic Services		(1,070,734)	(223,594)	(196,216)	27,378	12%	▲
Other Property and Services		(100,650)	(40,560)	(22,547)	18,013	44%	▲
		<b>(11,045,724)</b>	<b>(2,962,672)</b>	<b>(2,821,625)</b>	141,047	5%	
<b>Operating activities excluded from budget</b>							
Add Back Depreciation		3,430,543	1,062,878	1,192,298	129,420	12%	▲
Adjust (Profit)/Loss on Asset Disposal	6	(33,220)	(7,303)	0	7,303	(100%)	
<b>Amount attributable to operating activities</b>		<b>211,980</b>	<b>4,012,854</b>	<b>4,207,968</b>			
<b>Investing Activities</b>							
Non-operating Grants, Subsidies and Contributions	10	915,715	265,748	<b>331,351</b>	65,603	25%	▲
Proceeds from Disposal of Assets	6	324,000	12,727	0	(12,727)	(100%)	▼
Capital Acquisitions	7	(6,971,562)	(4,094,430)	<b>(1,581,471)</b>	2,512,959	61%	▲
<b>Amount attributable to investing activities</b>		<b>(5,731,847)</b>	<b>(3,815,954)</b>	<b>(1,250,119)</b>			
<b>Financing Activities</b>							
Self-Supporting Loan Principal		30,310	14,970	<b>14,966</b>	(4)	(0%)	
Transfer from Reserves	9	3,665,463	3,205,099	<b>1,342,119</b>	(1,862,980)	(58%)	▼
Bonds (Previously held in Trust)		0	0	<b>1,110</b>	1,110		
Repayment of Debentures	8	(231,223)	(39,390)	<b>(42,384)</b>	(2,994)	(8%)	
Transfer to Reserves	9	(810,127)	(26,568)	<b>(451,027)</b>	(424,459)	(1598%)	▼
<b>Amount attributable to financing activities</b>		<b>2,654,423</b>	<b>3,154,111</b>	<b>864,784</b>			
<b>Closing Funding Surplus(Deficit)</b>	1(b)	<b>269,060</b>	<b>6,485,513</b>	<b>6,961,204</b>			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer threshold. Refer to Note 2 for an explanation of the reasons for the variance

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater

This statement is to be read in conjunction with the accompanying Financial Statements and notes

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

### REVENUE

#### RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

† Refer to all amounts received as grants, subsidies and † contributions that are not non-operating grants

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

#### FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

## NATURE OR TYPE DESCRIPTIONS

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.



STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

BY NATURE OR TYPE

	Ref Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening Funding Surplus (Deficit)</b>	1(b)	3,134,503	3,134,503	<b>3,138,571</b>	4,068	0%	
<b>Revenue from operating activities</b>							
Rates	5	4,306,120	4,278,440	<b>4,272,032</b>	(6,408)	(0%)	
Operating Grants, Subsidies and Contributions	10	1,738,448	634,270	<b>602,884</b>	(31,386)	(5%)	
Fees and Charges		1,323,603	874,580	<b>852,261</b>	(22,319)	(3%)	
Interest Earnings		229,953	78,190	<b>62,535</b>	(15,655)	(20%)	▼
Other Revenue		210,700	47,167	<b>47,583</b>	416	1%	
Profit on Disposal of Assets	6	51,555	7,303	<b>0</b>	(7,303)	(100%)	
		<b>7,860,379</b>	<b>5,919,951</b>	<b>5,837,295</b>	(82,656)	(1%)	
<b>Expenditure from operating activities</b>							
Employee Costs		(3,286,216)	(769,464)	<b>(805,631)</b>	(36,167)	(5%)	
Materials and Contracts		(3,454,440)	(872,860)	<b>(596,270)</b>	276,590	32%	▲
Utility Charges		(412,739)	(103,095)	<b>(65,593)</b>	37,502	36%	▲
Depreciation on Non-Current Assets		(3,430,543)	(1,062,878)	<b>(1,192,298)</b>	(129,420)	(12%)	▼
Interest Expenses		(42,943)	(3,734)	<b>(3,734)</b>	(0)	(0%)	
Insurance Expenses		(185,497)	(119,514)	<b>(120,066)</b>	(552)	(0%)	
Other Expenditure		(215,011)	(31,127)	<b>(38,032)</b>	(6,905)	(22%)	
Loss on Disposal of Assets	6	(18,335)	0	<b>0</b>	0		
		<b>(11,045,724)</b>	<b>(2,962,672)</b>	<b>(2,821,625)</b>	141,047	5%	
<b>Operating activities excluded from budget</b>							
Add back Depreciation		3,430,543	1,062,878	<b>1,192,298</b>	129,420	12%	▲
Adjust (Profit)/Loss on Asset Disposal	6	(33,220)	(7,303)	<b>0</b>	7,303	(100%)	
<b>Amount attributable to operating activities</b>		<b>211,978</b>	<b>4,012,854</b>	<b>4,207,968</b>			
<b>Investing activities</b>							
Non-operating grants, subsidies and contributions	10	915,715	265,748	<b>331,351</b>	65,603	25%	▲
Proceeds from Disposal of Assets	6	324,000	12,727	<b>0</b>	(12,727)	(100%)	▼
Capital acquisitions	7	(6,971,562)	(4,094,430)	<b>(1,581,471)</b>	2,512,959	61%	▲
<b>Amount attributable to investing activities</b>		<b>(5,731,847)</b>	<b>(3,815,954)</b>	<b>(1,250,119)</b>			
<b>Financing Activities</b>							
Self-Supporting Loan Principal		30,310	14,970	<b>14,966</b>	(4)	(0%)	
Transfer from Reserves	9	3,665,463	3,205,099	<b>1,342,119</b>	(1,862,980)	(58%)	▼
Bonds (Previously held in Trust)		0	0	<b>1,110</b>	1,110		
Repayment of Debentures	8	(231,223)	(39,390)	<b>(42,384)</b>	(2,994)	(8%)	
Transfer to Reserves	9	(810,127)	(26,568)	<b>(451,027)</b>	(424,459)	(1598%)	▼
<b>Amount attributable to financing activities</b>		<b>2,654,423</b>	<b>3,154,111</b>	<b>864,784</b>			
<b>Closing Funding Surplus (Deficit)</b>	1(b)	<b>269,058</b>	<b>6,485,513</b>	<b>6,961,204</b>			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

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### **SIGNIFICANT ACCOUNTING POLICIES**

#### **CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is

current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

#### **EMPLOYEE BENEFITS**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) *Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) *Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

#### **PROVISIONS**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

#### **INVENTORIES**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

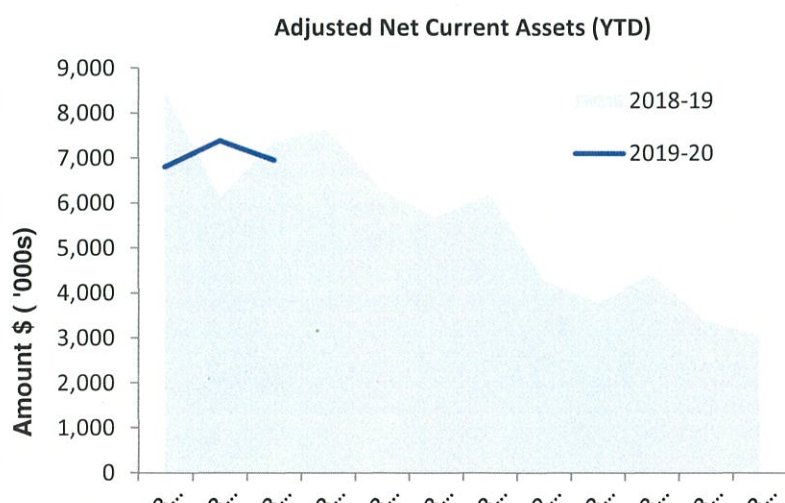
	Ref Note	Last Years Closing 30 June 2018 \$	This Time Last Year 30 Sep 2018 \$	Year to Date Actual 30 Sep 2019 \$
<b>Adjusted Net Current Assets</b>				
<b>Current Assets</b>				
Cash Unrestricted	3	4,772,554	4,813,308	4,467,733
Cash Restricted	3	8,402,834	17,682,094	7,511,741
Receivables - Rates	4	411,686	1,932,278	2,007,680
Receivables - Other	4	449,302	661,683	415,064
Inventories		179,437	166,766	180,931
		0	0	0
		14,215,812	25,256,128	14,583,151
<b>Less: Current Liabilities</b>				
Payables		(2,644,105)	(253,292)	(95,696)
Provisions - employee		(535,175)	(508,371)	(535,175)
Long term borrowings		(240,400)	(190,241)	(198,016)
		(3,419,680)	(951,904)	(828,886)
<b>Unadjusted Net Current Assets</b>		<b>10,796,133</b>	<b>24,304,224</b>	<b>13,754,264</b>
<b>Adjustments and exclusions permitted by FM Reg 32</b>				
Less: Cash reserves	3	(8,402,834)	(17,682,094)	(7,511,741)
Less: Sale of Land Held for Resale		0	0	
Trust Debtors		0	(3,213)	(93)
Less: Loans receivable		(30,303)	(14,606)	(15,336)
Add: Provisions - Employee		535,175		535,175
Add: Long term Borrowings		240,400	190,241	198,016
<b>Adjusted Net Current Assets</b>		<b>3,138,571</b>	<b>6,794,553</b>	<b>6,960,284</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

**KEY INFORMATION**

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



**This Year YTD**

**Surplus(Deficit)**

**\$6.96 M**

**Last Year YTD**

**Surplus(Deficit)**

**\$6.79 M**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**NOTE 2  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
	\$	%			
<b>Revenue from operating activities</b>					
Recreation and Culture	(53,177)	(29%)	▼	Timing	
Economic Services	(11,308)	(24%)	▼	Timing	
<b>Expenditure from operating activities</b>					
Governance	65,442	30%	▲	Timing	
Law, Order and Public Safety	214	0%		Timing	
Recreation and Culture	170,135	21%	▲	Timing	
Other Property and Services	18,013	44%	▲	Timing	
<b>Investing Activities</b>					
Non-operating Grants, Subsidies and Contribu	65,603	25%	▲	Timing	
Proceeds from Disposal of Assets	(12,727)	(100%)	▼	Timing	
Capital Acquisitions	2,512,959	61%	▲	Timing	
<b>Financing Activities</b>					
Transfer from Reserves	(1,862,980)	(58%)	▼	Timing	
Advances to Community Groups	1,110				

**KEY INFORMATION**

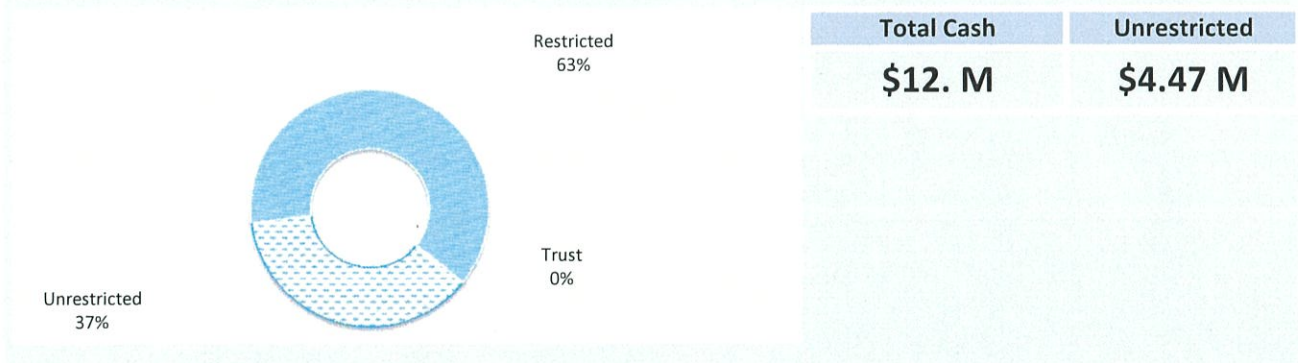
Cash and Investments	Unrestricted	Restricted	Trust	Total	Institution	Interest Rate	Maturity Date
				YTD Actual			
	\$	\$	\$	\$			
<b>Cash on Hand</b>							
Petty Cash and Floats	2,890.00			2,890			
<b>At Call Deposits</b>							
Municipal Fund	1,090,975.84			1,090,976			
Municipal Fund @ call	90,484.22			90,484			
Reserve Fund		7,511,741.44		7,511,741			
Trust Fund			19,293.69	19,294			
<b>Term Deposits</b>							
Municipal Investment - Term Deposit	3,283,383.41			3,283,383			
<b>Total</b>	<b>4,467,733</b>	<b>7,511,741</b>	<b>19,294</b>	<b>11,995,879</b>			

**SIGNIFICANT ACCOUNTING POLICIES**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**KEY INFORMATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**OPERATING ACTIVITIES  
NOTE 4  
RECEIVABLES**

Rates Receivable	30 June 2019	30 Sep 19
Opening Arrears Previous Years	\$ 396,681	\$ 411,447
Levied this year	4,195,259	4,268,264
Less Collections to date	(4,180,493)	2,672,031
Equals Current Outstanding	<b>411,447</b>	<b>\$2,007,680</b>

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
Receivables - General	\$ (102,712)	\$ 7,762	\$ 6,839	\$ 23,180	\$ (64,931)
Percentage	158%	-12%	-11%	-36%	
<b>Balance per Trial Balance</b>					
Sundry debtors					399,728
GST receivable					0
Loans receivable - clubs/institutions					15,336
<b>Total Receivables General Outstanding</b>					<b>415,064</b>

Amounts shown above include GST (where applicable)

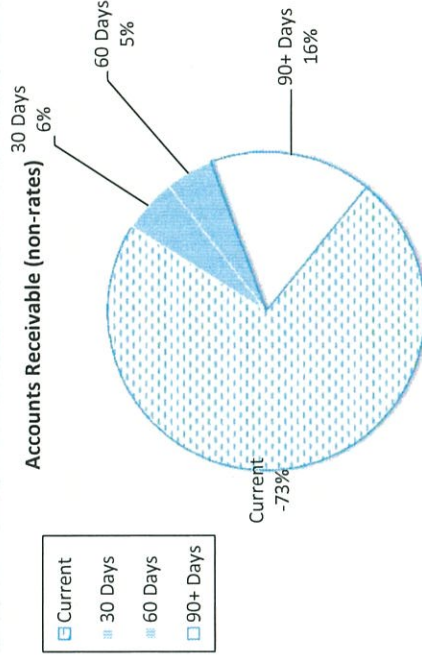
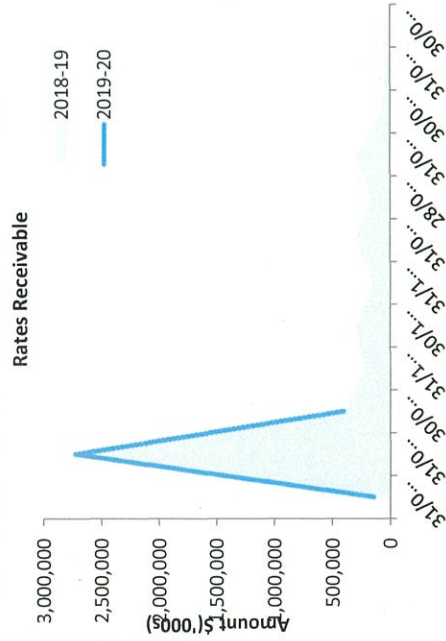
<b>Net Rates Collectable</b>	<b>411,447</b>	<b>2,007,680</b>
% Collected	99.65%	-62.60%
	(239)	

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

**SIGNIFICANT ACCOUNTING POLICIES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



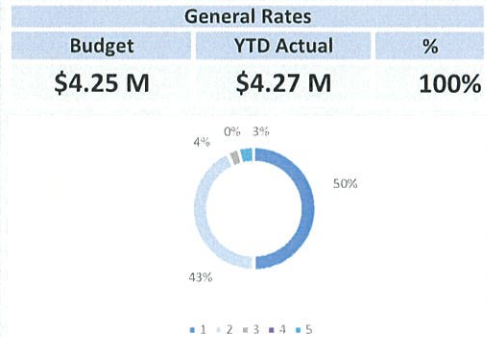
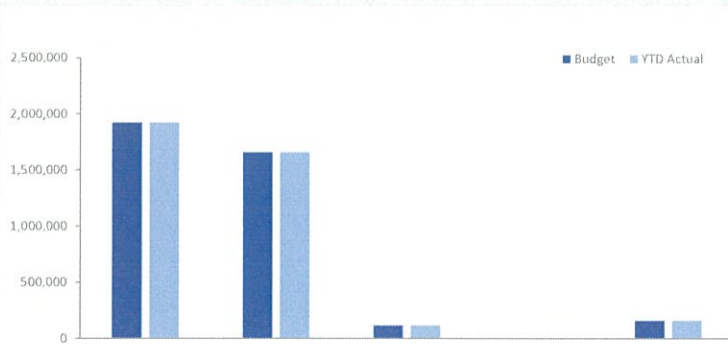
<b>Debtors Due</b>	<b>\$415,064</b>
<b>Over 30 Days</b>	<b>-58%</b>
<b>Over 90 Days</b>	<b>-36%</b>

General Rate Revenue	Rate in	Number of Properties	Rateable Value	Amended Budget			YTD Actual			Total Revenue
				Rate Revenue	Interim Rate	Back Rate	Rate Revenue	Interim Rates	Back Rates	
RATE TYPE	\$			\$	\$	\$	\$	\$	\$	\$
<b>Differential General Rate</b>										
GRV	10.6150	1235	18,113,195	1,922,752			1,922,752	1,922,752		1,922,752
UV 1 Rural	1.9300	318	85,841,000	1,656,731			1,656,731	1,656,731		1,656,731
UV 2 Urban Rural	3.1100	43	3,748,000	116,563			116,563	116,563		116,563
UV 3 Mining	3.6800	3	46,370	1,706			1,706	1,982		1,982
UV 4 Special Use Power Gen	3.6800	14	4,280,000	157,504			157,504	157,504		157,504
UV 5 Special Use Airstrip	3.6800	1	162,000	5,962			5,962	5,962		5,962
Minimum \$										
GRV	890	243		216,270			216,270	216,270		216,270
UV 1 Rural	1110	129		143,190			143,190	143,190		143,190
UV 2 Urban Rural	1110	39		43,290			43,290	43,290		43,290
UV 3 Mining	1110	9		1,800			1,800	1,800		1,800
UV 4 Special Use Power Gen	1110	2		2,220			2,220	2,220		2,220
UV 5 Special Use Airstrip	1110	0	0	0			0	0		0
<b>Sub-Totals</b>		<b>2,036</b>	<b>112,190,565</b>	<b>4,267,988</b>	<b>0</b>	<b>0</b>	<b>4,267,988</b>	<b>4,268,264</b>	<b>0</b>	<b>4,268,264</b>
Discount							(15,000)			
Concession										
<b>Amount from General Rates</b>							<b>4,252,988</b>			<b>4,268,264</b>
Ex-Gratia Rates							53,130			0
<b>Total General Rates</b>							<b>4,306,118</b>			<b>4,268,264</b>
<b>Specified Area Rates</b>										
<b>Total Specified Area Rates</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Totals</b>							<b>4,306,118</b>			<b>4,268,264</b>

**SIGNIFICANT ACCOUNTING POLICIES**

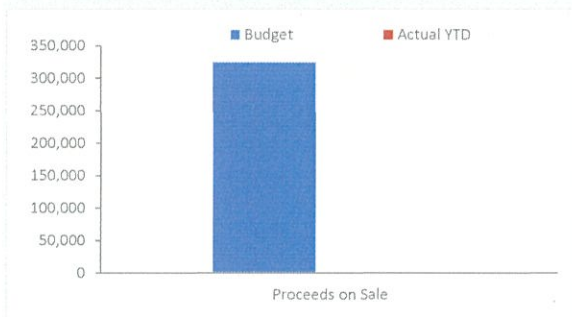
Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**KEY INFORMATION**



Asset Ref.	Asset Description	Amended Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
\$	\$	\$	\$	\$	\$	\$	\$		
499	EMES Motor Vehicle	28,429	35,000	6,571					
496	DCEO Motor Vehicle	27,592	35,000	7,408					
495	EMDS Motor Vehicle	27,592	35,000	7,408					
493	Rangers Vehicle	20,106	18,000		(2,106)				
497	Const Crew Utility	28,873	18,000		(10,873)				
498	Const Super Utility	23,356	18,000		(5,356)				
380	2013 Fuso Tip Truck	71,914	85,000	13,086					
401	2014 Fuso Tip Truck	15,221	25,000	9,779					
400	Fuso Dump 4 Tonne	23,737	25,000	1,263					
27	Skid Steer Loader	23,960	30,000	6,040					
		<b>290,781</b>	<b>324,000</b>	<b>51,555</b>	<b>(18,336)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
<b>\$324,000</b>	<b>\$0</b>	<b>0%</b>

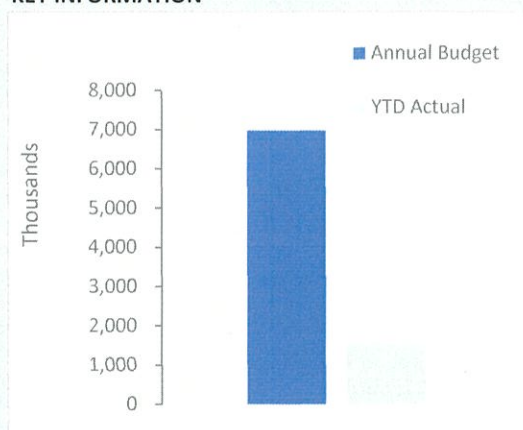


Capital Acquisitions	Amended		YTD Actual	YTD Budget
	Annual Budget	YTD Budget	Total	Variance
	\$	\$	\$	\$
Buildings & Buildings	3,483,349	3,344,224	1,376,482	(1,967,742)
Plant & Equipment	555,000	10,000	68,370	58,370
Furniture & Equipment	70,500	9,500	0	(9,500)
Infrastructure - Roads	2,562,202	530,195	136,619	(393,576)
Infrastructure - Parks & Ovals	0	0	0	0
Infrastructure - Footpaths	300,512	200,511	0	(200,511)
Infrastructure - Drainage	0	0	0	0
<b>Capital Expenditure Totals</b>	<b>6,971,562</b>	<b>4,094,430</b>	<b>1,581,471</b>	<b>(2,512,959)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions				0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	324,000	12,727	0	-12,727
Cash Backed Reserves				
Infrastructure Reserve	0	0	0	0
Unspent Grants Reserve	3,382,857		1,342,119	
Pensioner Unit Maintenance Reserve	0	0	0	0
Plant Replacement Reserve	0	0	0	0
Contribution - operations	3,264,705	4,081,703	239,352	(3,842,351)
<b>Capital Funding Total</b>	<b>6,971,562</b>	<b>4,094,430</b>	<b>1,581,471</b>	<b>(3,855,078)</b>

#### SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

#### KEY INFORMATION



<b>Acquisitions</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% Spent</b>
	<b>\$6.97 M</b>	<b>\$1.58 M</b>	<b>23%</b>
<b>Capital Grant</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% Received</b>
	<b>\$. M</b>	<b>\$. M</b>	

Capital Expenditure Total  
Level of Completion Indicators



Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red.

Hide  
Hide

% of

Completion # Level of completion indicator, please see table at the end of this note for further detail.

Amended

	Account Number	Annual Budget	YTD Budget	YTD Actual	Variance (Under)/Over	
<b>Capital Expenditure</b>						
<b>Land &amp; Building</b>						
0.32	Nmps Redevelopment Stage li	1115	\$278,250.00	\$139,125.00	\$33,372.30	(105,753)
1.00	Ceaca Stage I	9050	\$0.00	\$0.00	\$0.00	0
0.72	Ceaca Stage li	9051	\$3,205,098.55	\$3,205,098.55	\$1,342,118.99	(1,862,980)
0.70			<b>\$3,483,348.55</b>	<b>\$3,344,223.55</b>	<b>\$1,375,491.29</b>	<b>-\$1,968,732.26</b>
<b>Plant &amp; Equipment</b>						
1.00	Plant and Equipment	E049120	\$40,000.00	\$0.00	\$37,981.83	37,982
1.00	Plant & Equipment	E052510	\$30,000.00	\$0.00	\$0.00	0
1.00	CCTV	E059125	\$115,000.00	\$0.00	\$0.00	0
1.00	Plant and Equipment (Cap)	E074510	\$40,000.00	\$0.00	\$0.00	0
0.00	Plant & Equipment (Cap)	E112510	\$10,000.00	\$10,000.00	\$0.00	(10,000)
1.00	Plant and Equipment	E129120	\$320,000.00	\$0.00	\$30,388.00	30,388
1.17			<b>\$555,000.00</b>	<b>\$10,000.00</b>	<b>\$68,369.83</b>	<b>\$58,369.83</b>
<b>Furniture &amp; Equipment</b>						
1.00	Computer Equipment and Software	E043010	\$39,000.00	\$0.00	\$0.00	0
0.00	Furniture & Equipment	E049110	\$31,500.00	\$9,500.00	\$0.00	(9,500)
0.00			<b>\$70,500.00</b>	<b>\$9,500.00</b>	<b>\$0.00</b>	<b>-\$9,500.00</b>
<b>Infrastructure - Roads</b>						
1.00	Barrack Street	R2R046	\$69,593.80	\$0.00	\$0.00	0
1.00	Duff Street	R2R048	\$30,240.00	\$0.00	\$0.00	0
1.00	Fifth Street	R2R053	\$2,560.00	\$0.00	\$0.00	0
1.00	Fifth Street	R2R053A	\$21,120.00	\$0.00	\$0.00	0
1.00	Cohn Street	R2R081	\$52,768.00	\$0.00	\$0.00	0
1.00	George Street	R2R082	\$32,000.00	\$0.00	\$0.00	0
1.00	Smith Street	R2R083	\$3,640.00	\$0.00	\$0.00	0
1.00	Watson Road	R2R084	\$38,016.00	\$0.00	\$0.00	0
1.00	King Street	R2R085	\$29,120.00	\$0.00	\$0.00	0
1.00	Coronation Street	R2R086	\$40,611.20	\$0.00	\$0.00	0
1.00	Golf Road	R2R087	\$108,800.00	\$0.00	\$0.00	0
1.00	Nukarni West Road	R2R088	\$26,410.00	\$0.00	\$0.00	0
1.00	Hawker Way	R2R089	\$7,840.00	\$0.00	\$0.00	0
1.00	Eaton Way	R2R090	\$5,600.00	\$0.00	\$0.00	0
1.00	Nolan Way	R2R091	\$10,080.00	\$0.00	\$0.00	0
1.00	Nukarni East Road	R2R092	\$58,520.00	\$0.00	\$0.00	0
1.00	Robartston Road	RRG020	\$33,300.00	\$0.00	\$0.00	0
1.00	Burracoppin South Road	RRG026	\$316,120.50	\$0.00	\$0.00	0
1.00	Gabo Road	RRG029	\$143,775.00	\$0.00	\$0.00	0
2.54	Old Muntadgin Rd	MSC018	\$114,220.75	\$114,219.00	\$81,938.17	(32,281)
0.13	Hooper Road	MSC019	\$149,689.81	\$14,571.00	\$1,672.06	(12,899)
0.00	Old Nukarni Road	MSC020	\$74,449.57	\$7,254.00	\$0.00	(7,254)
0.19	Smith Road	MSC025	\$81,056.42	\$57,183.00	\$9,218.45	(47,965)
1.75	Mcgellin Rd	MSC037	\$48,489.90	\$48,489.00	\$30,866.92	(17,622)
0.05	Goomarin - Nukarni Road	MSC039	\$87,109.07	\$8,598.00	\$438.27	(8,160)
0.00	Cahill Road	MSC049	\$48,595.40	\$34,170.50	\$0.00	(34,171)
1.00	Nukarni East Road	MSC063	\$0.00	\$0.00	\$0.00	0
0.07	Hubeck Road	MSC080	\$167,116.86	\$117,026.84	\$7,426.80	(109,600)
0.00	Odgen Road	MSC081	\$57,656.03	\$40,020.86	\$0.00	(40,021)
0.00	Bennett Road	MSC082	\$86,909.09	\$35,314.05	\$0.00	(35,314)
0.00	Bignell Road	MSC083	\$52,588.95	\$5,067.00	\$0.00	(5,067)
0.00	Giles Road	MSC084	\$32,398.11	\$3,375.00	\$0.00	(3,375)
0.00	Girardo Road	MSC085	\$69,312.52	\$6,891.00	\$0.00	(6,891)
0.00	Hearles Road	MSC086	\$19,841.62	\$2,184.00	\$0.00	(2,184)
0.45	Springwell Valley Road	MSC087	\$166,858.95	\$16,359.00	\$5,058.53	(11,300)
0.00	Tandegin West Road	MSC088	\$98,314.11	\$11,484.00	\$0.00	(11,484)
0.00	Muntagin - Tandegin Road	MSC089	\$127,480.18	\$7,989.00	\$0.00	(7,989)
1.00	Bates Street Traffic Investigation	MSC091	\$50,000.00	\$0.00	\$0.00	0
0.35			<b>\$2,562,201.84</b>	<b>\$530,195.25</b>	<b>\$136,619.20</b>	<b>-\$393,576.05</b>
<b>Infrastructure - Footpaths</b>						
0.00	Coronation Street	FP026	\$64,000.00	\$63,999.00	\$0.00	(63,999)
0.00	Duff Street	FP027	\$45,120.00	\$45,120.00	\$0.00	(45,120)
0.00	South Avenue	FP028	\$51,648.00	\$51,648.00	\$0.00	(51,648)
0.00	Golf Road	FP031	\$39,744.00	\$39,744.00	\$0.00	(39,744)
1.00	To Be Determined	FP032	\$100,000.00	\$0.00	\$0.00	0
0.00			<b>\$300,512.00</b>	<b>\$200,511.00</b>	<b>\$0.00</b>	<b>-\$200,511.00</b>
0.63	Totals		<b>\$6,971,562.39</b>	<b>\$4,094,429.80</b>	<b>\$1,580,480.32</b>	<b>-\$2,513,949.48</b>

Information on Borrowings Particulars	30/06/2019	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>									
Loan 214 Amalgamated	388,985			0	148,643	388,985	240,342	-841	20,905
							0		
<b>Education &amp; Welfare</b>									
Loan 217 CEACA Units	548,082			27,418	52,270	520,664	495,812	149	16,019
							0		
	937,067	0	0	27,418	200,913	909,649	736,154	-691	36,924
<b>Self supporting loans</b>									
<b>Education &amp; Welfare</b>									
Loan 215 Merritville	386,225			14,966	30,310	371,259	355,915	4,426	18,372
<b>Economic Services</b>							0		
	386,225	0	0	14,966	30,310	371,259	355,915	4,426	18,372
<b>Total</b>	<b>1,323,292</b>	<b>0</b>	<b>0</b>	<b>42,384</b>	<b>231,223</b>	<b>1,280,908</b>	<b>1,092,069</b>	<b>3,735</b>	<b>55,296</b>

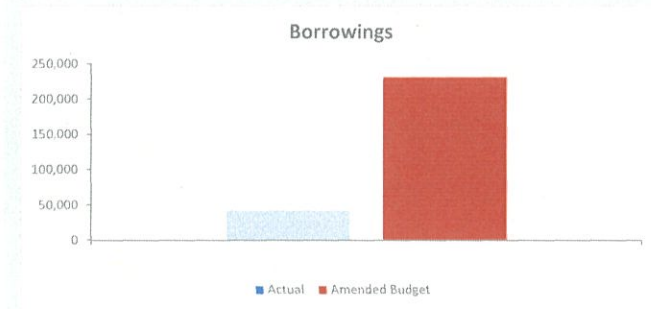
All debenture repayments were financed by general purpose revenue.

**SIGNIFICANT ACCOUNTING POLICIES**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



<b>Principal Repayments</b>	<b>\$42,384</b>
<b>Interest Earned</b>	<b>\$62,535</b>
<b>Interest Expense</b>	<b>\$3,735</b>
<b>Reserves Bal</b>	<b>\$7.51 M</b>
<b>Loans Due</b>	<b>\$1.28 M</b>

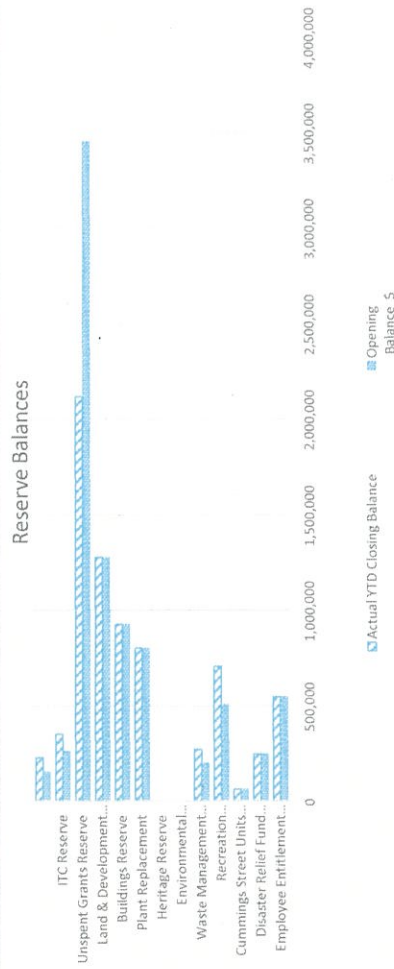
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

OPERATING ACTIVITIES  
NOTE 9  
CASH AND INVESTMENTS

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Employee Entitlement Reserve	\$ 544,027	\$ 10,881	\$ 796	\$ 0	\$ 0	\$ 0	\$ 0	\$ 554,908	\$ 544,823
Disaster Relief Fund Reserve	244,215	4,884	355	0	0	0	0	249,099	244,570
Cummings Street Units Reserve	60,504	1,071	78	0	0	0	0	61,575	60,582
Recreation Development Reserve	502,804	10,056	200,731	200,000	0	0	0	712,860	703,535
Waste Management Reserve	197,266	3,873	73,305	88,860	0	0	0	289,999	270,571
Environmental Initiatives Reserve	0	0	0	0	0	0	0	0	0
Heritage Reserve	0	0	0	0	0	0	0	0	0
Plant Replacement	798,265	9,565	1,161	260,000	0	(161,000)	0	906,830	799,425
Buildings Reserve	922,942	18,458	1,307	0	0	(122,600)	0	818,800	924,249
Land & Development Reserve	1,272,888	25,458	1,727	0	0	0	0	1,298,346	1,274,615
Unspent Grants Reserve	3,451,496	3,852	6,367	0	0	(3,287,363)	(1,342,119)	167,985	2,115,745
ITC Reserve	258,426	5,169	90,200	90,000	0	(94,500)	0	259,095	348,625
Apex Park Redevelopment Reserve	150,000	3,000	75,000	75,000	0	0	0	228,000	225,000
	<b>8,402,834</b>	<b>96,267</b>	<b>451,027</b>	<b>713,860</b>	<b>0</b>	<b>(3,665,463)</b>	<b>(1,342,119)</b>	<b>5,547,497</b>	<b>7,511,741</b>

KEY INFORMATION



Grants and Contributions

	Amended			Variance (Under)/Over
	Annual Budget	YTD Budget	YTD Actual	
<b>Operating grants, subsidies and contributions</b>				
Grant Commission - General	742,272	185,568	186,726	
Grants Commission - G.P Roads	388,599	97,150	97,150	
FESA BFB Grant	66,290	16,572	10,317	
FESA Administration Fee	4,000	0	0	
FESA SES Grant	42,115	10,529	6,554	
Grants/Other Income	0	0	0	
Other Income - Grants	0	0	0	
Other Income - Grants	80,455	80,455	63,955	
Other Income - Grants	0	0	0	
Swimming Pool Other Income	0	0	0	
Library Grants and Subsidies	0	0	0	
Cummins Theatre Grants & Contributions	0	0	0	
Cummins Theatre Grants & Contributions	126,500	52,372	33,840	
CT Income Others			0	
CT Income Others	0	0	0	
CT Income Others	2,500	624	0	
Grant and Contributions	22,617	0	0	
Youth	0	0	0	
Youth	0	0	0	
Main Roads WA Grants - Direct (No GST)	191,000	191,000	204,327	
Community Development Grants	72,100	0	0	
Community Events Income	0	0	15	
<b>Operating grants, subsidies and contributions Total</b>	<b>1,738,448</b>	<b>634,270</b>	<b>602,884</b>	
<b>Non-operating grants, subsidies and contributions</b>				
Parks & Gardens Grants	0	0	0	
Parks & Gardens Grants	0	0	0	
MRDWA Regional Road Group	328,796	131,518	127,024	
MRD Grants - Regional Bicycle Network Grant	50,000	0	0	
Roads to Recovery Grant	536,919	134,230	0	
	0	0	0	
RDA/CEACA - Grant Funding	0	0	0	
<b>Non-operating grants, subsidies and contributions Total</b>	<b>915,715</b>	<b>265,748</b>	<b>127,024</b>	
<b>Grand Total</b>				

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**NOTE 11  
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2017	Amount Received	Amount Paid	Closing Balance 30 Sep 2019
	\$	\$	\$	\$
BCTIF	0	1,060.00	(1,060.00)	0
BUILDING SERVICE LEVY	0	1,465.98	(1,465.98)	0
HOUSING BONDS	8,692	0.00	0.00	8,692
NOMINATION DEPOSITS	0	640.00	0.00	640
COMMUNITY BUS FUND	1,312	0.00	0.00	1,312
SBS TRANSMITTER	2,220	0.00	0.00	2,220
OVERPAYMENT OF RATES	0	0.00	0.00	0
OTHER BONDS	0	0.00	0.00	0
POSSUM TRAP BONDS	100	100.00	0.00	200
YOUTH ADVISORY COUNCIL	154	0.00	0.00	154
GYM/HALL BONDS	3,890	0.00	0.00	3,890
SUNDRY	0	0.00	0.00	0
RETENTION MONEY HELD	8,974	0.00	0.00	8,974
UNCLAIMED MONIES	0	0.00	0.00	0
CEACA	2,047,863	0.00	0.00	2,047,863
				0
	<b>2,073,204</b>	<b>3,266</b>	<b>(2,526)</b>	<b>2,073,944</b>

**KEY INFORMATION**



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**NOTE 12  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Program	Sub Prog	Sub Prog Description	Council Resolution	Classification	Original Budget	Amended Budget	Current	Amended Budget Running Balance
					\$	\$	\$	\$
		Budget Adoption		Opening Surplus				
		Permanent Changes						
03	031	General Purpose Grants			1,130,871.00	1,130,871.00	0.00	0.00
03	03A	Rates			4,353,134.00	4,353,134.00	0.00	0.00
07	074	Preventative Services - Health			-240,820.00	-240,820.00	0.00	0.00
08	082	Other Welfare - Aged Care			-148,994.00	-148,994.00	0.00	0.00
10	101	Sanitation			-224,014.72	-224,014.72	0.00	0.00
10	105	Protection of Environment			-116,808.80	-116,808.80	0.00	0.00
10	106	Town Planning			-115,975.00	-115,975.00	0.00	0.00
10	109	Land Development			0.00	0.00	0.00	0.00
11	111	Public Halls			-328,194.00	-328,194.00	0.00	0.00
11	112	Swimming Pools			-322,415.00	-322,415.00	0.00	0.00
11	113	Other Recreation & Sport			-891,946.44	-891,946.44	0.00	0.00
11	114	Recreation Centre			-565,336.00	-565,336.00	0.00	0.00
11	115	Library			-276,902.00	-276,902.00	0.00	0.00
11	118	Cummins Theatre			-311,105.00	-311,105.00	0.00	0.00
12	121	Construction			-2,862,713.84	-2,862,713.84	0.00	0.00
12	122	Maintenance			-2,316,823.50	-2,316,823.50	0.00	0.00
13	133	Building Control			-271,319.00	-271,319.00	0.00	0.00
13	134	Central Wheatbelt Visitor Centre			-285,635.00	-285,635.00	0.00	0.00
14	142	Administration Allocated			0.00	0.00	0.00	0.00
14	143	Public Works Overheads			0.00	0.00	0.00	0.00
15	151	Transfer From Reserves			3,665,463.40	3,665,463.40	0.00	0.00
15	152	Transfer To Reserves			-810,127.00	-810,127.00	0.00	0.00
					(939,661)	(939,661)	0	0

**KEY INFORMATION**

**Shire of Merredin**  
**Monthly Management Reporting - Model**  
**Data Input**

Local Government Name	Shire of Merredin		
Current Reporting Period ended	30/09/2019		
Current Reporting Period beginning	1/07/2019		
Current Financial Year Label	2019/20		
Previous Financial Year Label	2018/19		
Previous Financial Year Ended	30/06/2019		
Budget Opening Funding Surplus(Deficit)	3,134,503		
Rates Receivable Opening Arrears Previous Years	411,447		
General Receivables	30 Days	60 Days	90+ Days

**Materiality Threshold**

Material Amount Income	10,000
Material Amount Expenditure	10,000
Material Percentage Income	10.00%
Material Percentage Expenditure	10.00%

**Graph Data - Input**  
**Summary Graphs - Budget v Actual Year to Date**

Month	Operating Expenses		Operating Revenue		Capital Expenses		Capital F	
	Budget 2019-20	Actual 2019-20	Budget 2019-20	Actual 2019-20	Budget 2019-20	Actual 2019-20	Budget 2019-20	Actual 2019-20
31/07/2019	1,118,805	832,855	5,134,324	5,311,539	1,209,283.42	1,025,390.42	1,007,760	
31/08/2019	1,003,350	1,240,672	700,743	382,854	769,258.92	78,966.95	35,900	
30/09/2019	840,517	748,098	350,631	474,253	2,115,887.46	477,113.51	1,283,254	
31/10/2019	942,592	166,594	88,262	20,689	202,611.06	65,585.18	3,082,258	
30/11/2019	833,791	0	397,431	0	235,005.80	0.00	410,060	
31/12/2019	1,160,340	0	338,842	0	177,728.39	0.00	4,652,313	
31/01/2020	866,589	0	115,597	0	146,633.43	0.00	2,500,000	
28/02/2020	808,624	0	502,101	0	100,881.40	0.00	2,500,000	
31/03/2020	937,225	0	294,814	0	1,039,632.46	0.00	2,619,583	
30/04/2020	779,738	0	72,068	0	296,506.98	0.00	0	
31/05/2020	828,993	0	505,889	0	357,726.45	0.00	0	
30/06/2020	925,160	0	275,391	0	320,406.62	0.00	510,626	



**Graph Data - Input**

**Note - Adjusted Net Current Assets (YTD)**

Month	Actual 2017-18	Actual 2018-19	Actual 2019-20
31/07/2019	7,109	8,494	6,809
31/08/2019	7,102	6,128	7,391
30/09/2019	6,713	7,364	6,961
31/10/2019	6,169	7,655	
30/11/2019	5,968	6,297	
31/12/2019	524	5,684	
31/01/2020	4,692	6,198	
28/02/2020	4,090	4,297	
31/03/2020	942	3,777	
30/04/2020	3,338	4,427	
31/05/2020	2,320	3,390	
30/06/2020	2,754	3,065	

**Graph Data - Input**

**Note - Rates Receivable**

Month	Actual 2018-19	Actual 2019-20
31/07/2019	95,197	139,141
31/08/2019	2,697,753	2,728,068
30/09/2019	397,127	404,334
31/10/2019	220,931	
30/11/2019	293,612	
31/12/2019	145,757	
31/01/2020	295,395	
28/02/2020	166,342	
31/03/2020	287,257	
30/04/2020	75,055	
31/05/2020	46,739	
30/06/2020	56,308	

**Graph Data - Input**

**Summary Graphs - Operating Revenue Pie Graph**

Rates	4,272,032
Operating Grants, Subsidies and Contributions	602,884

**Graph Data - Input**

**Unrestricted Cash**

Month	Actual 2018-19	Actual 2019-20
31/07/2019	3,776	1,842
31/08/2019	4,998	4,959
30/09/2019	4,813	4,468
31/10/2019	5,574	4,407
30/11/2019	4,511	4,407
31/12/2019	3,941	4,407
31/01/2020	4,874	4,407
28/02/2020	4,840	4,407
31/03/2020	4,311	4,407
30/04/2020	4,098	4,407
31/05/2020	2,794	4,407
30/06/2020	4,772	4,407

**Graph Data - Input**

**Summary Graphs - Operating Expenditure Pie Graph**

Employee Costs	805,631
Materials and Contracts	596,270

Fees and Charges	852,261
Service Charges	0
Interest Earnings	62,535
Other Revenue	47,583
Profit on Disposal of Assets	0

Utility Charges	65,593
Depreciation on Non-Current Assets	1,192,298
Interest Expenses	3,734
Insurance Expenses	120,066
Other Expenditure	38,032
Loss on Disposal of Assets	0

Revenue	Actual 2019-20
	1,007,759
	121,850
	1,285,054
	3,082,258
	410,058
	2,125,095
	1,004,821
	137,767

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30/09/2019

	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)
<b>Rate Setting Statement RP to NT</b>			
Opening Funding Surplus/(Deficit)	0	0	0
Revenue from operating activities	0	0	0
Expenditure from operating activities	0	0	0
Amount attributable to operating activities	0	0	0
Amount attributable to investing activities	0	0	0
Amount attributable to financing activities	0	0	0
Closing Funding Surplus/(Deficit)	0	0	0
<b>Rate Setting Statement NT to Net Current Assets</b>			
Opening Funding Surplus (Deficit)	0	0	923
Closing Funding Surplus (Deficit)	0	0	0
<b>Rate Setting Statement NT to Notes</b>			
Rates	0	0	(3,788)
Specified area rates	0	0	0
Operating Grants, Subsidies and Contributions	0	0	0
Non-Operating Grants, Subsidies and Contributions	0	0	204,327
Profit on Disposal of Assets	0	0	0
Loss on Disposal of Assets	0	0	0
Proceeds from Disposal of Assets	0	0	0
Capital acquisitions	0	0	0
Transfer from Reserves	0	0	0
Transfer to Reserves	0	0	0
<b>Net Current Assets Note</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Trust</b>
	<b>Rates PYR (239)</b>	<b>Rates YTD</b>	<b>General</b>
<b>Net Current Assets Note</b>			
Receivables			
Trust Note 12 & Trust Bank			
Trust Debtors: CEACA			
Trust Debtors: Bonds Etc			
Reserve Balances			
Fin Activity (PP)	269,058	6,485,513	6,961,204
Fin Activity (NT)	269,058	6,485,513	6,961,204
	0	0	0

	Annual Budget	YTD Budget	YTD Actual Total
Capital Acq Note 7	6,971,562	4,094,430	1,581,471
Cap Acq Note 8	6,971,562	4,094,430	1,580,480
	0	0	991

Others  
Capital Acq Note 7  
Cap Acq Note 8

Date	Status	Notes
2018/2019		
3/07/2018	Good	
17/07/2018	Good	
31/07/2018	Good	
14/08/2018	Good	
28/08/2018	Good	
11/09/2018	Good	
25/09/2018	Good	
9/10/2018	Good	
23/10/2018	Good	
6/11/2018	Good	
20/11/2018	Good	
4/12/2018	Good	
18/12/2018	Good	
1/01/2019	Good	
15/01/2019	Good	
29/01/2019	Good	
12/02/2019	Good	
26/02/2019	Good	
12/03/2019	Good	
26/03/2019	Good	
9/04/2019	Good	
23/04/2019	Good	
7/05/2019	Good	
21/05/2019	Good	
4/06/2019	Good	
18/06/2019	Good	
2/07/2019	Good	

	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)
Trust Note 12 & Trust Bank	0	0	0
Trust Debtors: CEACA	0	0	0
Trust Debtors: Bonds Etc	0	0	0
Reserve Balances	0	0	0
Fin Activity (PP)	269,058	6,485,513	6,961,204
Fin Activity (NT)	269,058	6,485,513	6,961,204
	0	0	0

## MONTHLIES SPREADSHEET TEMPLATE IMPORTANT INFORMATION

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Functionality to hide rows and sheets where these do not contain values is provided, we recommend a review of the final report be undertaken to ensure no required items have been hidden.

### Using the Monthly Financial Statements template

#### The Moore Stephens ribbon

A ribbon titled "MOORE STEPHENS" is available within the Excel menu ribbon to assist in navigation within the template and to provide functionality when finalising the statements.



The ribbon contains the following sections:

Section	Purpose
Finalise Statements	Options to hide and unhide rows with zero values, print preview and statement printing shortcuts
Statements	Shortcuts to each of the statements
Notes	Shortcuts to each of the Notes by note number