

Date:	Project: Apex Park upgrade	Location: Apex Park	Shire of Merredin
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Budget Summary

Option 1

Supply and Install		
Expenditure		2018/19
ORB7-2002	Supply and install	\$ 44,820
	Box out (135m2), White wash sand 400mm (135m2), limestone border (47m)	
ORB7-2002		\$ 16,900
SSUM3-0001	Supply and install	\$ 230,700
	Box out (145m2), White wash sand 400mm (145m2), limestone border (50m)	
SSUM3-0001		\$ 18,200
FS148 - Gliding fox with ramp	Supply and install	\$ 36,000
	Box out (193m2), Mulch softfall 300mm (193m2), concrete kerbing 150*150 (81m)	
FS148 - Gliding fox with ramp		\$ 24,700
FS26 Activity Net 6m	Supply and install	\$ 37,100
	Box out (144m2), Mulch softfall 300mm (144m2), concrete kerbing (37m)	
FS26 Activity Net 6m		\$ 55,100
FS49 Whirlwind	Supply and install	\$ 21,000
	Box out (108m2), Mulch softfall 300mm (108m2), concrete kerbing (37m)	
FS49 Whirlwind		\$ 15,000
Relocation of current equipment		\$ 19,500
Basketball court (1/2 court)		\$ 18,350
Softfall		
Parking		\$ 5,000
Linemarking		\$ 3,500
	Sub Total	\$ 545,870
	GST	\$ 54,587

Option 2

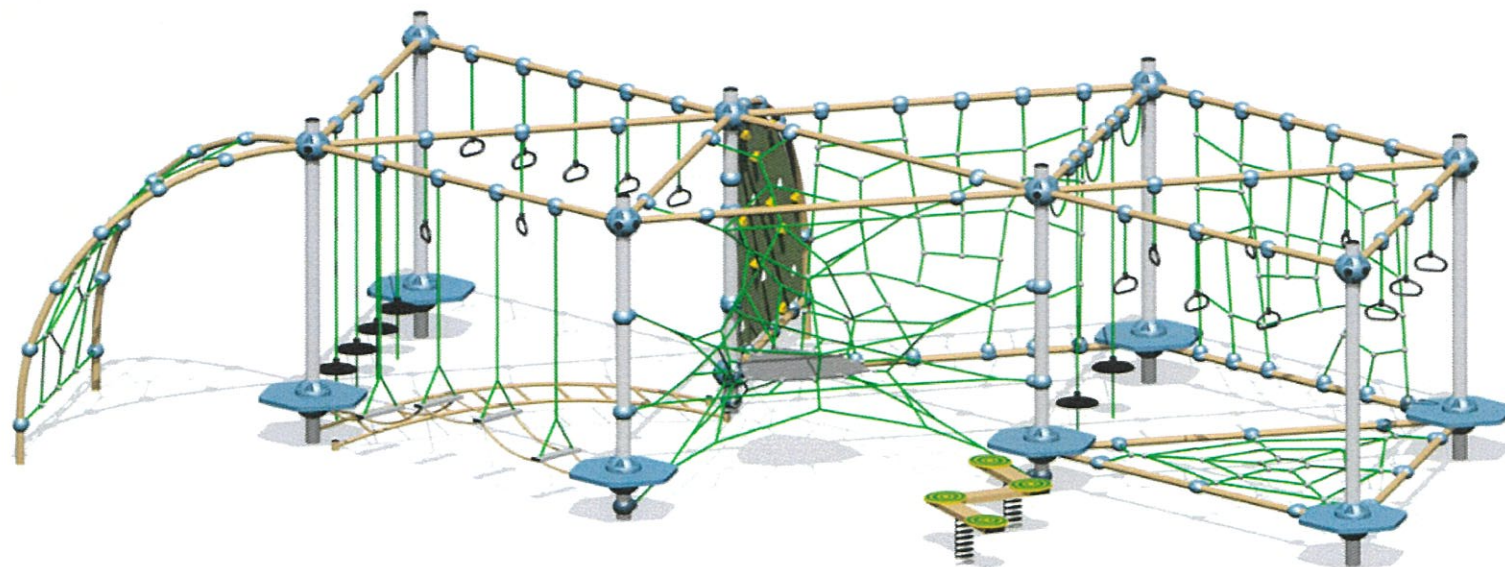
Supply Only and Shire Install		
Expenditure		2018/19
ORB7-2002	Supply only	\$ 38,100
Estimated Council Cost for delivery & installation		\$ 4,704
SSUM3-0001	Supply only	\$ 174,000
Note: Contractor to install because of size and complexity		\$ 56,700
FS148 - Gliding fox with ramp	Supply only	\$ 29,200
Estimated Council Cost for delivery & installation		\$ 4,760
FS26 Activity Net 6m	Supply only	\$ 27,000
Estimated Council Cost for installation		\$ 6,300
FS49 Whirlwind	Supply only	\$ 12,000
Estimated Council Cost for delivery & installation		\$ 6,300
Relocation of current equipment		\$ 19,500
Basketball court (1/2 court)		\$ 18,350
Softfall		\$ 52,200
Parking		\$ 5,000
Linemarking		\$ 3,500
	Sub Total	\$ 457,614
	GST	\$ 45,761

Option 1 funding proposal

Funding Availability

Cash Source	Fund	Amount (Ex-GST)	Notes
Shire of Merredin	Municipal Fund	\$ 150,000.00	2018/2019 budget
Lotterywest	Community spaces outdoors	\$ 150,000.00	Funding over \$100,000 requires a 3 year management and operational plan
Collgar Wind Farm	Community Fund	\$ 10,000.00	Level 2 funding guidelines
CBH	Grass Root Fund	\$ 20,000.00	Funding round March 2019
ARC Infrastructure (Railways)	Community Investment	\$ 20,000.00	
Merredin Police	Yculture (Country Arts WA)	\$ 4,000.00	Proposal mural (Merredin Police and Avon Youth have made a request to CLO)
	Total potential funding	\$ 350,000.00	
In-Kind Source		Amount	
Shire of Merredin	Project Manager	\$ 12,160.00	152 hours x \$80 per hour
	Installation Labour	\$ 23,100.00	450 hours x \$55 per hour
	Finance Management	\$ 3,840.00	48 hours x \$80 per hour
	sub total	\$ 39,100.00	
	Total	\$ 389,100.00	
	Shortfall	\$ 156,770.00	

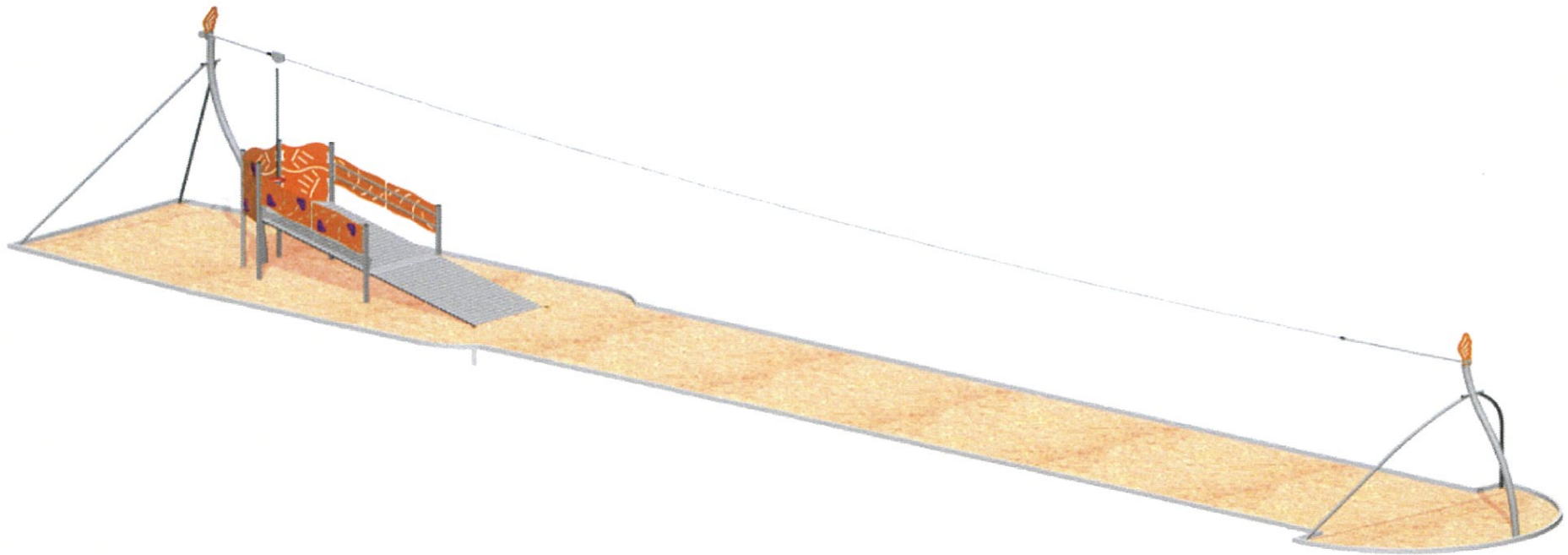
ORB7-2002



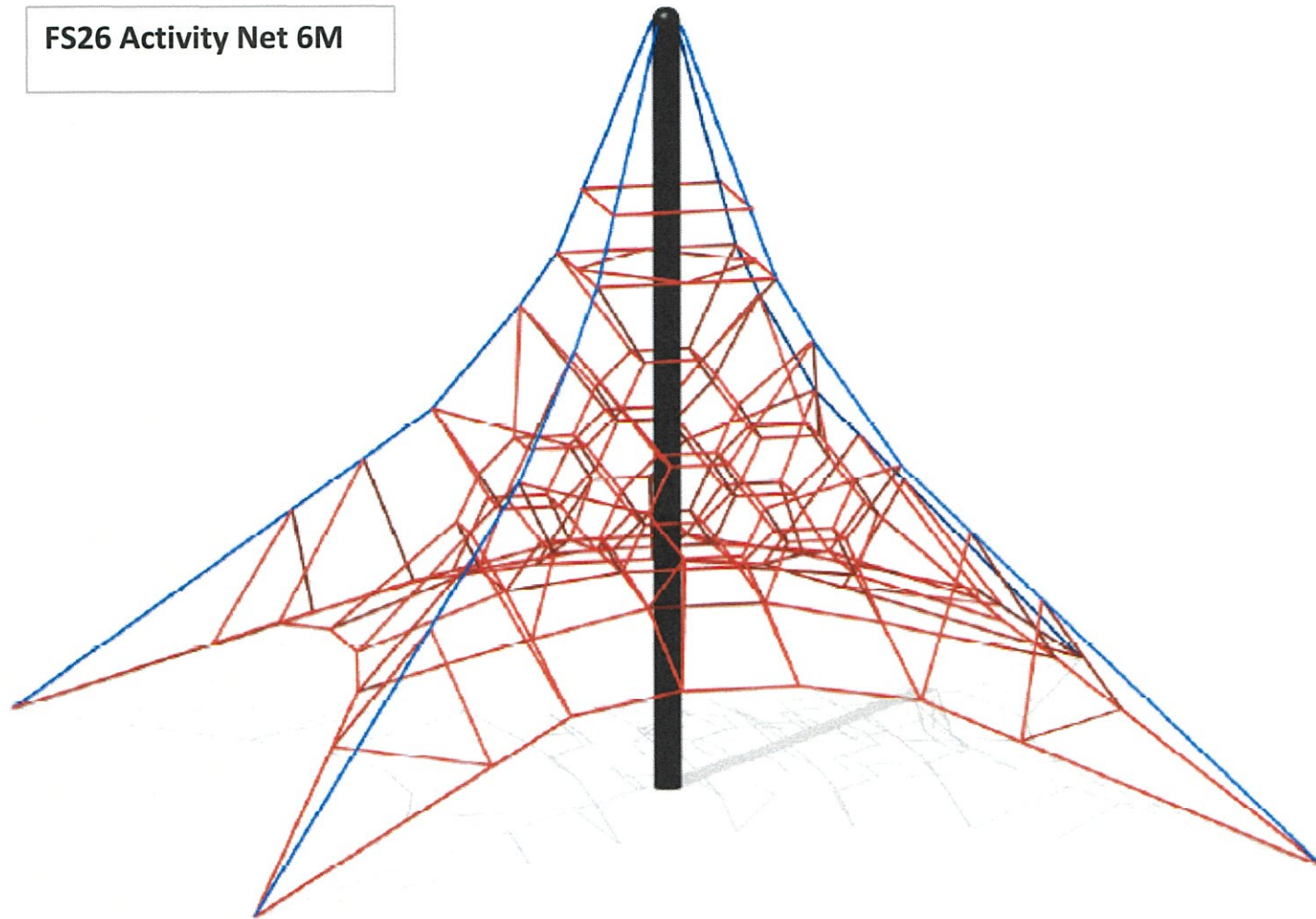
SSUM3-0001



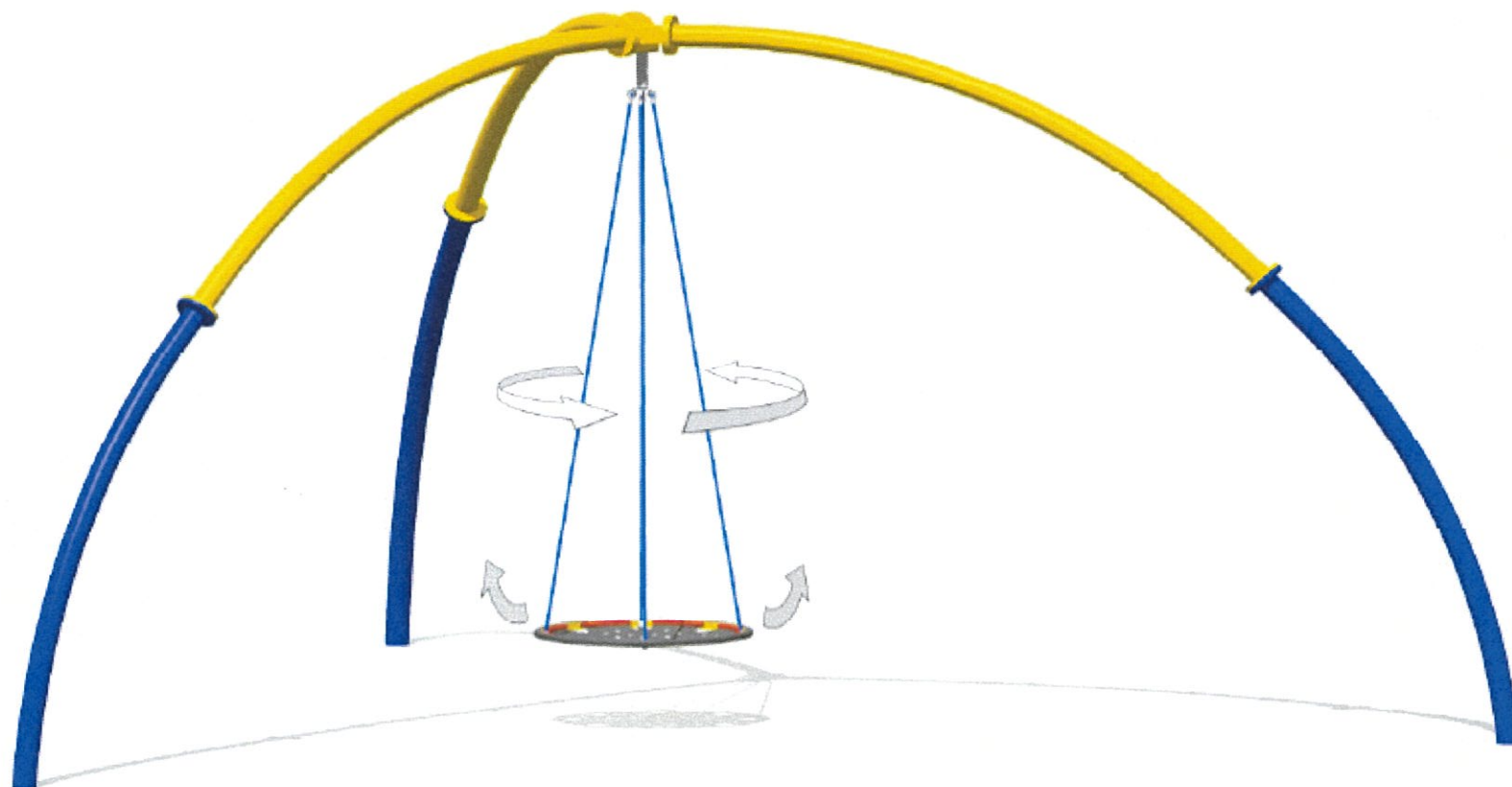
FS148 - Gliding Fox with Ramp



FS26 Activity Net 6M



FS49 Whirlwind



LOAN AMORTIZATION SCHEDULE

ENTER VALUES

Loan amount	\$400,000.00
Annual interest rate	2.97%
Loan period in years	10
Number of payments per year	2
Start date of loan	8/03/2019

Optional extra payments

LOAN SUMMARY

Scheduled payment	\$23,263.86
Scheduled number of payments	20
Actual number of payments	20
Total early payments	\$0.00
Total interest	\$65,277.17

LENDER NAME

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	8/03/2019	\$400,000.00	\$23,263.86	\$0.00	\$23,263.86	\$17,323.86	\$5,940.00	\$382,676.14	\$5,940.00
2	8/04/2019	\$382,676.14	\$23,263.86	\$0.00	\$23,263.86	\$17,581.12	\$5,682.74	\$365,095.02	\$11,622.74
3	8/05/2019	\$365,095.02	\$23,263.86	\$0.00	\$23,263.86	\$17,842.20	\$5,421.66	\$347,252.83	\$17,044.40
4	8/06/2019	\$347,252.83	\$23,263.86	\$0.00	\$23,263.86	\$18,107.15	\$5,156.70	\$329,145.67	\$22,201.11
5	8/07/2019	\$329,145.67	\$23,263.86	\$0.00	\$23,263.86	\$18,376.05	\$4,887.81	\$310,769.63	\$27,088.92
6	8/08/2019	\$310,769.63	\$23,263.86	\$0.00	\$23,263.86	\$18,648.93	\$4,614.93	\$292,120.70	\$31,703.85
7	8/09/2019	\$292,120.70	\$23,263.86	\$0.00	\$23,263.86	\$18,925.87	\$4,337.99	\$273,194.83	\$36,041.84
8	8/10/2019	\$273,194.83	\$23,263.86	\$0.00	\$23,263.86	\$19,206.92	\$4,056.94	\$253,987.92	\$40,098.78
9	8/11/2019	\$253,987.92	\$23,263.86	\$0.00	\$23,263.86	\$19,492.14	\$3,771.72	\$234,495.78	\$43,870.50
10	8/12/2019	\$234,495.78	\$23,263.86	\$0.00	\$23,263.86	\$19,781.60	\$3,482.26	\$214,714.18	\$47,352.77
11	8/01/2020	\$214,714.18	\$23,263.86	\$0.00	\$23,263.86	\$20,075.35	\$3,188.51	\$194,638.83	\$50,541.27
12	8/02/2020	\$194,638.83	\$23,263.86	\$0.00	\$23,263.86	\$20,373.47	\$2,890.39	\$174,265.36	\$53,431.66
13	8/03/2020	\$174,265.36	\$23,263.86	\$0.00	\$23,263.86	\$20,676.02	\$2,587.84	\$153,589.34	\$56,019.50
14	8/04/2020	\$153,589.34	\$23,263.86	\$0.00	\$23,263.86	\$20,983.06	\$2,280.80	\$132,606.29	\$58,300.30
15	8/05/2020	\$132,606.29	\$23,263.86	\$0.00	\$23,263.86	\$21,294.65	\$1,969.20	\$111,311.63	\$60,269.51
16	8/06/2020	\$111,311.63	\$23,263.86	\$0.00	\$23,263.86	\$21,610.88	\$1,652.98	\$89,700.75	\$61,922.48
17	8/07/2020	\$89,700.75	\$23,263.86	\$0.00	\$23,263.86	\$21,931.80	\$1,332.06	\$67,768.95	\$63,254.54
18	8/08/2020	\$67,768.95	\$23,263.86	\$0.00	\$23,263.86	\$22,257.49	\$1,006.37	\$45,511.46	\$64,260.91
19	8/09/2020	\$45,511.46	\$23,263.86	\$0.00	\$23,263.86	\$22,588.01	\$675.85	\$22,923.45	\$64,936.75
20	8/10/2020	\$22,923.45	\$23,263.86	\$0.00	\$22,923.45	\$22,583.03	\$340.41	\$0.00	\$65,277.17

LOAN AMORTIZATION SCHEDULE

ENTER VALUES

Loan amount	\$400,000.00
Annual interest rate	2.38%
Loan period in years	5
Number of payments per year	2
Start date of loan	8/03/2019
Optional extra payments	

LOAN SUMMARY

Scheduled payment	\$42,664.44
Scheduled number of payments	10
Actual number of payments	10
Total early payments	\$0.00
Total interest	\$26,644.44

LENDER NAME

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	8/03/2019	\$400,000.00	\$42,664.44	\$0.00	\$42,664.44	\$37,904.44	\$4,760.00	\$362,095.56	\$4,760.00
2	8/04/2019	\$362,095.56	\$42,664.44	\$0.00	\$42,664.44	\$38,355.51	\$4,308.94	\$323,740.05	\$9,068.94
3	8/05/2019	\$323,740.05	\$42,664.44	\$0.00	\$42,664.44	\$38,811.94	\$3,852.51	\$284,928.11	\$12,921.44
4	8/06/2019	\$284,928.11	\$42,664.44	\$0.00	\$42,664.44	\$39,273.80	\$3,390.64	\$245,654.31	\$16,312.09
5	8/07/2019	\$245,654.31	\$42,664.44	\$0.00	\$42,664.44	\$39,741.16	\$2,923.29	\$205,913.15	\$19,235.37
6	8/08/2019	\$205,913.15	\$42,664.44	\$0.00	\$42,664.44	\$40,214.08	\$2,450.37	\$165,699.07	\$21,685.74
7	8/09/2019	\$165,699.07	\$42,664.44	\$0.00	\$42,664.44	\$40,692.63	\$1,971.82	\$125,006.45	\$23,657.56
8	8/10/2019	\$125,006.45	\$42,664.44	\$0.00	\$42,664.44	\$41,176.87	\$1,487.58	\$83,829.58	\$25,145.14
9	8/11/2019	\$83,829.58	\$42,664.44	\$0.00	\$42,664.44	\$41,666.87	\$997.57	\$42,162.71	\$26,142.71
10	8/12/2019	\$42,162.71	\$42,664.44	\$0.00	\$42,162.71	\$41,660.97	\$501.74	\$0.00	\$26,644.44