



MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 December 2019

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Items of Significance

The material variance adopted by the Shire of Merredin for the 2018/19 year is \$10,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	% Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Capital Expenditure					
Buildings	76.38%	3,483,349	3,483,349	2,660,472	(822,876)
Plant & Equipment	25.75%	555,000	274,999	142,931	(132,068)
Furniture & Equipment	26.44%	70,500	65,500	18,640	(46,860)
Infrastructure - Roads	13.71%	2,562,202	835,417	351,331	(484,086)
Infrastructure - Footpaths	28.36%	300,512	200,511	85,225	(115,286)

% Compares current ytd actuals to annual budget

Financial Position	* Note	Prior Year 31 December 2018	Current Year 31 December 2019
Adjusted Net Current Assets	100%	\$ 5,152,482	\$ 5,170,643
Cash and Equivalent - Unrestricted	98%	\$ 3,941,189	\$ 3,856,609
Cash and Equivalent - Restricted	43%	\$ 14,704,085	\$ 6,365,135
Receivables - Rates	98%	\$ 1,311,928	\$ 1,286,404
Receivables - Other	75%	\$ 267,872	\$ 202,179
Payables	14%	\$ 2,644,105	\$ 361,318

* Note: Compares current ytd actuals to prior year actuals at the same time

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 08 Jan 2020
Prepared by: Executive Manager Corporate Services

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34 . Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICIES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

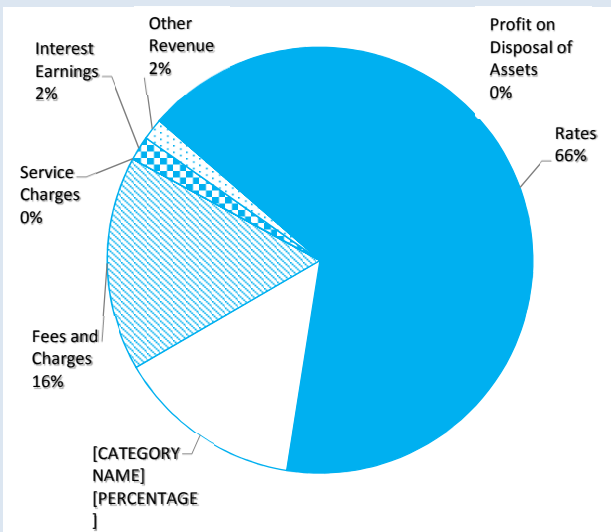
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

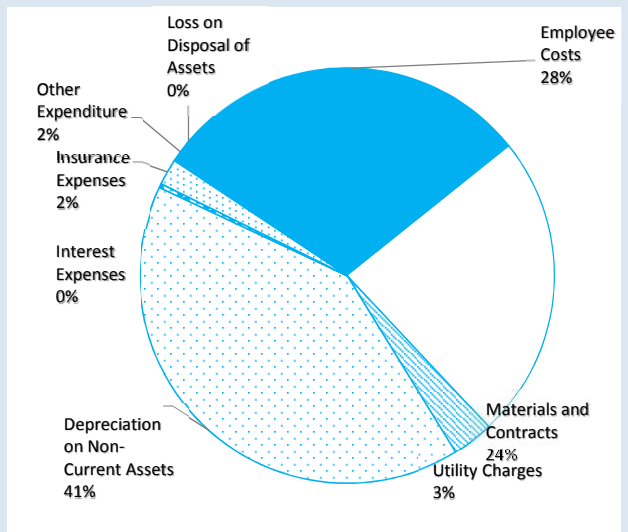
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

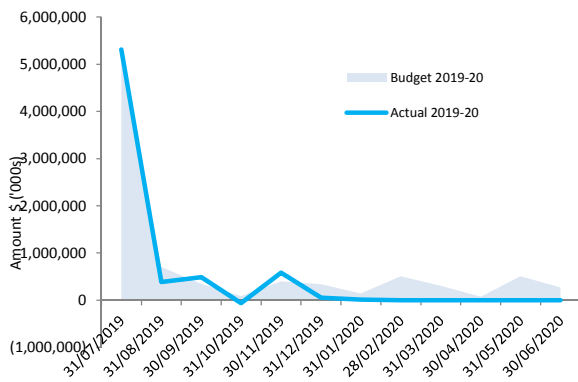
OPERATING REVENUE



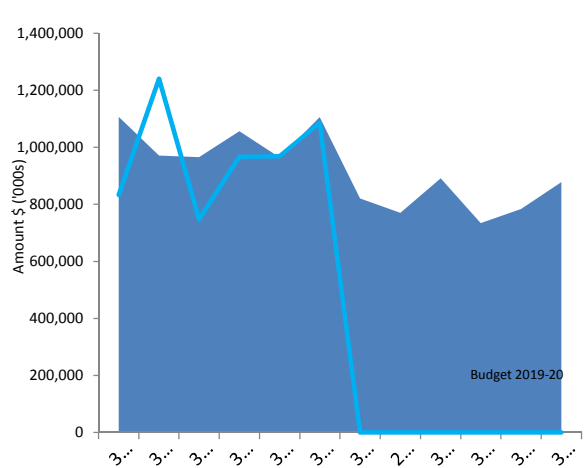
OPERATING EXPENSES



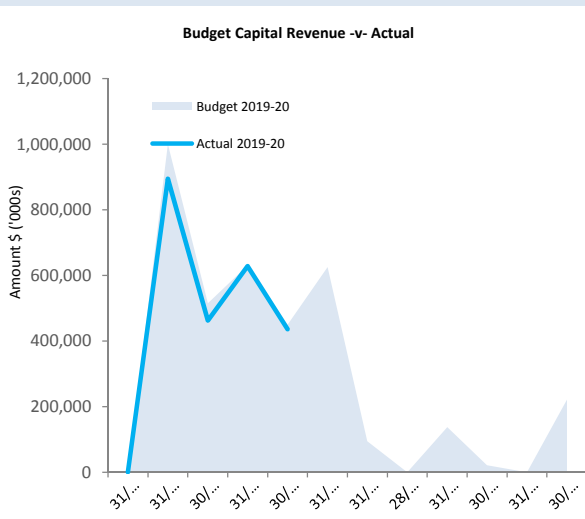
Budget Operating Revenues -v- Actual



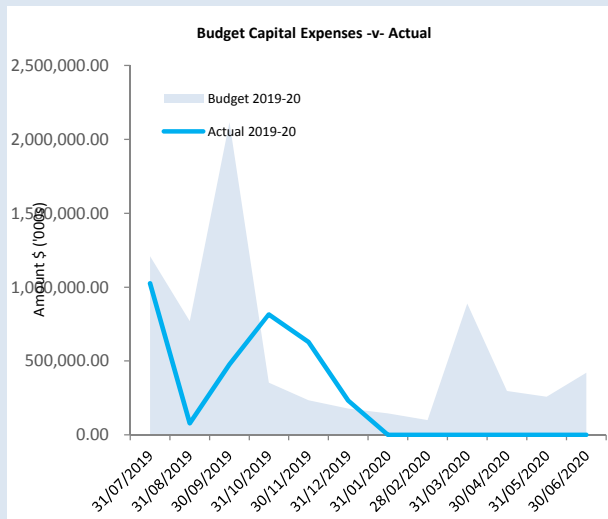
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

STATUTORY REPORTING PROGRAMS

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH EDUCATION AND WELFARE	To provide an operational To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT ECONOMIC SERVICES	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019**

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)- (a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	1(b)	3,134,503	3,134,503	3,138,571	4,068	0%	
Revenue from operating activities							
Governance		24,910	12,751	21,741	8,990	71%	
General Purpose Funding - Rates	5	4,252,988	4,278,440	4,338,750	60,310	1%	
General Purpose Funding - Other		1,431,171	718,290	708,984	(9,306)	(1%)	
Law, Order and Public Safety		328,906	260,599	265,331	4,732	2%	
Health		32,916	17,100	10,245	(6,855)	(40%)	
Education and Welfare		17,285	8,805	8,827	22	0%	
Housing		118,850	62,354	62,668	314	1%	
Community Amenities		571,607	531,067	602,195	71,128	13%	▲
Recreation and Culture		422,522	219,065	196,921	(22,144)	(10%)	▼
Transport		325,739	238,305	236,593	(1,712)	(1%)	
Economic Services		232,837	173,621	70,194	(103,427)	(60%)	▼
Other Property and Services		100,650	52,823	39,956	(12,867)	(24%)	▼
		7,860,381	6,573,220	6,562,405	(10,815)	(0%)	
Expenditure from operating activities							
Governance		(685,588)	(373,591)	(321,308)	52,283	14%	▲
General Purpose Funding		(47,486)	(23,742)	(40,681)	(6,939)	(71%)	▼
Law, Order and Public Safety		(755,024)	(421,445)	(398,050)	23,395	6%	
Health		(234,236)	(119,718)	(109,802)	9,916	8%	
Education and Welfare		(178,061)	(105,891)	(65,397)	40,494	38%	▲
Housing		(292,267)	(119,573)	(122,820)	(3,247)	(3%)	
Community Amenities		(1,179,850)	(595,232)	(542,974)	52,258	9%	
Recreation and Culture		(2,961,957)	(1,563,608)	(1,360,859)	202,749	13%	▲
Transport		(3,539,871)	(2,179,375)	(2,374,818)	(195,443)	(9%)	
Economic Services		(1,070,734)	(548,224)	(452,809)	95,415	17%	▲
Other Property and Services		(100,650)	(119,053)	(52,972)	66,081	56%	▲
		(11,045,724)	(6,169,452)	(5,842,490)	326,962	5%	
Operating activities excluded from budget							
Add Back Depreciation		3,430,543	2,185,578	2,381,020	195,442	9%	
Adjust (Profit)/Loss on Asset Disposal	6	(33,220)	(7,303)	23,090	30,393	(416%)	
Amount attributable to operating activities		211,980	2,582,043	3,124,024			
Investing Activities							
Non-operating Grants, Subsidies and Contributions	10	915,715	399,978	185,544	(214,434)	(54%)	▼
Proceeds from Disposal of Assets	6	324,000	12,727	76,699	63,972	503%	▲
Capital Acquisitions	7	(6,971,562)	(4,859,775)	(3,258,599)	1,601,176	33%	▲
Amount attributable to investing activities		(5,731,847)	(4,447,070)	(2,996,355)			
Financing Activities							
Self-Supporting Loan Principal		30,310	14,970	14,966	(4)	(0%)	
Transfer from Reserves	9	3,665,463	3,205,099	2,520,693	(684,406)	(21%)	▼
Bonds (Previously held in Trust)		0	0	(300)	(300)		
Repayment of Debentures	8	(231,223)	(144,970)	(147,961)	(2,991)	(2%)	
Transfer to Reserves	9	(810,127)	(491,136)	(482,994)	8,142	2%	
Amount attributable to financing activities		2,654,423	2,583,963	1,904,403			
Closing Funding Surplus(Deficit)	1(b)	269,060	3,853,439	5,170,643			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer threshold. Refer to Note 2 for an explanation of the reasons for the variance

The material variance adopted by Council for the 2019/20 year is \$10,000 and 10%

This statement is to be read in conjunction with the accompanying Financial Statements and notes

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 DECEMBER 2019**

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019**

BY NATURE OR TYPE

	Ref Note	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var.
Opening Funding Surplus (Deficit)	1(b)	3,134,503	3,134,503	3,138,571	4,068	0%	
Revenue from operating activities							
Rates	5	4,306,120	4,278,440	4,338,749	60,309	1%	
Operating Grants, Subsidies and Contributions	10	1,738,448	1,017,371	925,791	(91,580)	(9%)	
Fees and Charges		1,323,603	1,027,093	1,068,427	41,334	4%	
Interest Earnings		229,953	132,161	121,524	(10,637)	(8%)	
Other Revenue		210,700	110,851	107,688	(3,163)	(3%)	
Profit on Disposal of Assets	6	51,555	7,303	227	(7,076)	(97%)	
		7,860,379	6,573,220	6,562,405	(10,815)	(0%)	
Expenditure from operating activities							
Employee Costs		(3,286,216)	(1,672,233)	(1,628,042)	44,191	3%	
Materials and Contracts		(3,454,440)	(1,798,124)	(1,388,768)	409,356	23%	▲
Utility Charges		(412,739)	(206,350)	(187,592)	18,758	9%	
Depreciation on Non-Current Assets		(3,430,543)	(2,185,578)	(2,381,020)	(195,442)	(9%)	
Interest Expenses		(42,943)	(11,044)	(18,397)	(7,353)	(67%)	
Insurance Expenses		(185,497)	(185,400)	(120,066)	65,334	35%	▲
Other Expenditure		(215,011)	(110,723)	(95,287)	15,436	14%	▲
Loss on Disposal of Assets	6	(18,335)	0	(23,317)	(23,317)		
		(11,045,724)	(6,169,452)	(5,842,490)	326,962	5%	
Operating activities excluded from budget							
Add back Depreciation		3,430,543	2,185,578	2,381,020	195,442	9%	
Adjust (Profit)/Loss on Asset Disposal	6	(33,220)	(7,303)	23,090	30,393	(416%)	
Amount attributable to operating activities		211,978	2,582,043	3,124,024			
Investing activities							
Non-operating grants, subsidies and contributions	10	915,715	399,978	185,544	(214,434)	(54%)	▼
Proceeds from Disposal of Assets	6	324,000	12,727	76,699	63,972	503%	▲
Capital acquisitions	7	(6,971,562)	(4,859,775)	(3,258,599)	1,601,176	33%	▲
Amount attributable to investing activities		(5,731,847)	(4,447,070)	(2,996,355)			
Financing Activities							
Self-Supporting Loan Principal		30,310	14,970	14,966	(4)	(0%)	
Transfer from Reserves	9	3,665,463	3,205,099	2,520,693	(684,406)	(21%)	▼
Bonds (Previously held in Trust)		0	0	(300)	(300)		
Repayment of Debentures	8	(231,223)	(144,970)	(147,961)	(2,991)	(2%)	
Transfer to Reserves	9	(810,127)	(491,136)	(482,994)	8,142	2%	
Amount attributable to financing activities		2,654,423	2,583,963	1,904,403			
Closing Funding Surplus (Deficit)	1(b)	269,058	3,853,439	5,170,643			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is

current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (*Short-term Benefits*)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) *Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present

legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

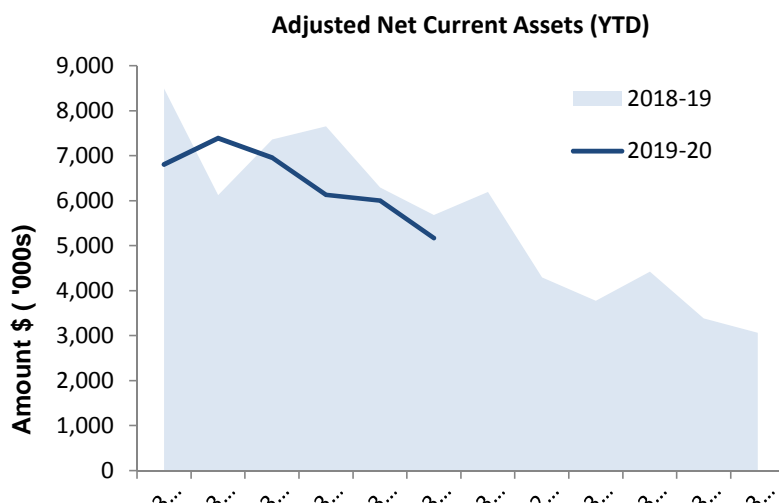
	Ref Note	Last Years Closing 30 June 2018	This Time Last Year 31 Dec 2018	Year to Date Actual 31 Dec 2019
Adjusted Net Current Assets				
\$				
Current Assets				
Cash Unrestricted	3	4,772,554	3,941,189	3,856,609
Cash Restricted	3	8,402,834	14,704,085	6,365,135
Receivables - Rates	4	411,686	1,311,928	1,286,404
Receivables - Other	4	449,302	267,872	202,179
Inventories		179,437	167,957	200,976
		0	0	0
		14,215,812	20,393,031	11,911,303
Less: Current Liabilities				
Payables		(2,644,105)	(10,274)	(361,318)
Provisions - employee		(535,175)	(508,371)	(535,175)
Long term borrowings		(240,400)	(117,033)	(92,439)
		(3,419,680)	(635,677)	(988,931)
Unadjusted Net Current Assets		10,796,133	19,757,353	10,922,372
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash reserves	3	(8,402,834)	(14,704,085)	(6,365,135)
Less: Sale of Land Held for Resale		0	0	
Trust Debtors		0	(3,213)	1,129
Less: Loans receivable		(30,303)	(14,606)	(15,336)
Add: Provisions - Employee		535,175		535,175
Add: Long term Borrowings		240,400	117,033	92,439
Adjusted Net Current Assets		3,138,571	5,152,482	5,170,643

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$5.17 M

Last Year YTD

Surplus(Deficit)

\$5.15 M

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019**

**NOTE 2
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2019/20 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
	\$	%			
Revenue from operating activities					
Community Amenities	71,128	13%	▲	Timing	
Recreation and Culture	(22,144)	(10%)	▼	Timing	
Economic Services	(103,427)	(60%)	▼	Timing	
Other Property and Services	(12,867)	(24%)	▼	Timing	
Expenditure from operating activities					
Governance	52,283	14%	▲	Timing	
General Purpose Funding	(16,939)	(71%)	▼	Timing	
Education and Welfare	40,494	38%	▲	Timing	
Recreation and Culture	202,749	13%	▲	Timing	
Economic Services	95,415	17%	▲	Timing	
Other Property and Services	66,081	56%	▲		
Investing Activities					
Non-operating Grants, Subsidies and Contributions	(214,434)	(54%)	▼	Timing	
Proceeds from Disposal of Assets	63,972	503%	▲	Timing	
Capital Acquisitions	1,601,176	33%	▲	Timing	
Financing Activities					
Self-Supporting Loan Principal	(4)	(0%)			
Transfer from Reserves	(684,406)	(21%)	▼	Timing	
Advances to Community Groups	(300)				

KEY INFORMATION

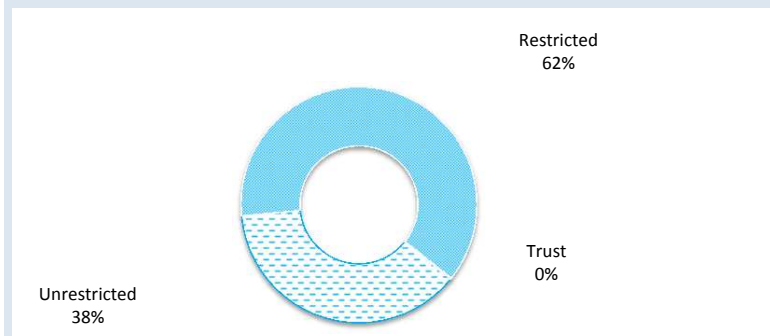
Cash and Investments	Unrestricted	Restricted	Trust	Total	Institution	Interest Rate	Maturity Date
				YTD Actual			
	\$	\$	\$	\$			
Cash on Hand							
Petty Cash and Floats	2,990.00			2,990			
At Call Deposits							
Municipal Fund	467,855.52			467,856			
Municipal Fund @ call	92,102.62			92,103			
Reserve Fund		6,365,135.48		6,365,135			
Trust Fund			17,591.43	17,591			
Term Deposits							
Municipal Investment - Term Deposit	3,293,660.87			3,293,661			
Total	3,856,609.01	6,365,135.48	17,591.43	10,236,345.92			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted
\$10.24 M	\$3.86 M

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019**

**OPERATING ACTIVITIES
NOTE 4
RECEIVABLES**

Rates Receivable	30 June 2019	31 Dec 19
	\$	\$
Opening Arrears Previous Years	396,442	411,686
Levied this year	4,195,259	4,338,750
Less Collections to date	(4,180,015)	3,464,033
Equals Current Outstanding	411,686	\$1,286,404
Net Rates Collectable	411,686	1,286,404
% Collected	99.64%	79.84%
	0	0

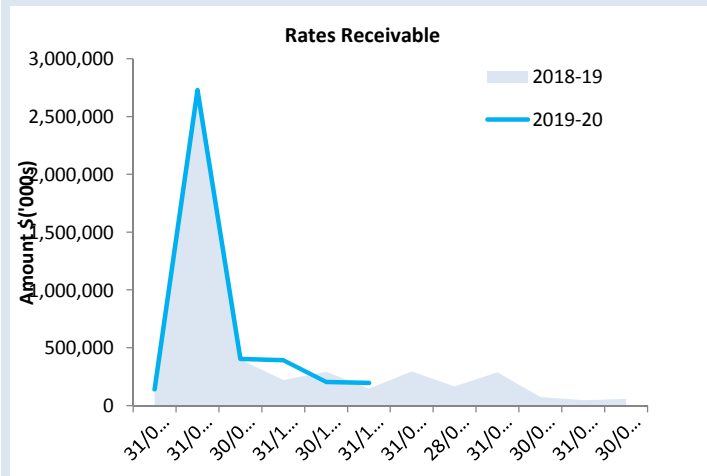
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	111,979	9,421	339	22,481	144,219
Percentage	78%	7%	0%	16%	
Balance per Trial Balance					
Sundry debtors					144,219
GST receivable					42,624
Loans receivable - clubs/institutions					15,336
Total Receivables General Outstanding					202,179
Amounts shown above include GST (where applicable)					

KEY INFORMATION

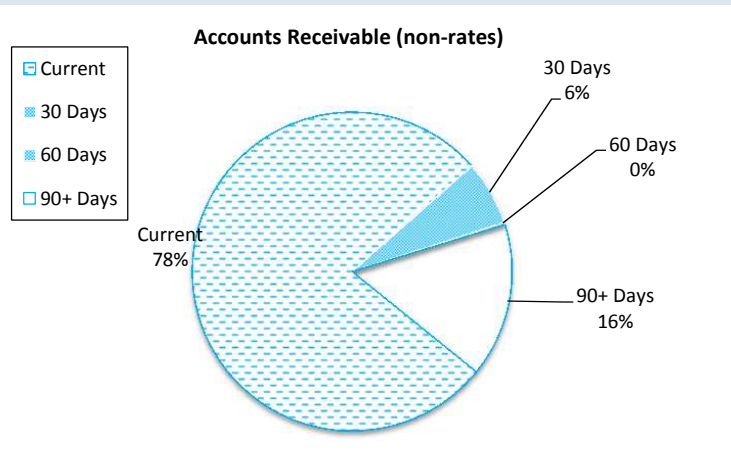
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
80%	\$1,286,404



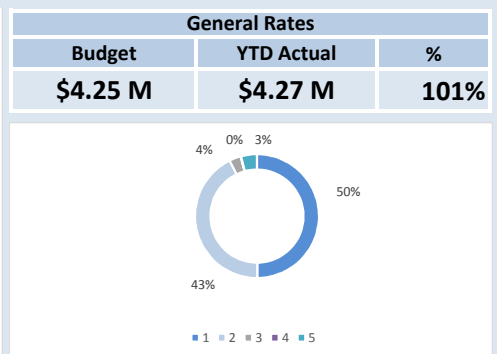
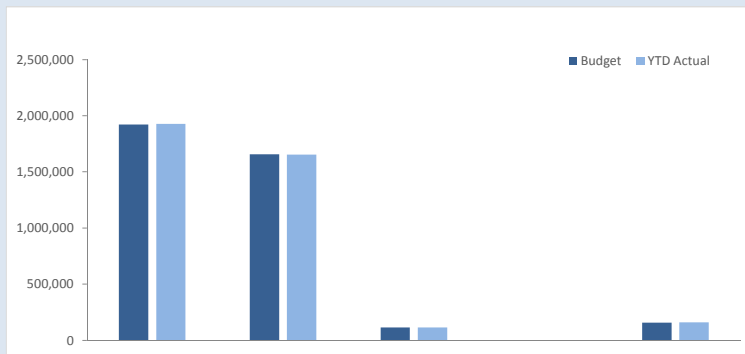
Debtors Due
\$202,179
Over 30 Days
22%
Over 90 Days
16%

General Rate Revenue	Amended Budget						YTD Actual				
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Rate Revenue	Interim Rates	Back Rates	Total Revenue	
RATE TYPE	\$			\$	\$	\$	\$	\$	\$	\$	
Differential General Rate											
GRV	10.6150	1235	18,113,195	1,922,752			1,922,752	4,381	165	1,927,298	
UV 1 Rural	1.9300	318	85,841,000	1,656,731			1,656,731	(1,355)	(1,103)	1,654,273	
UV 2 Urban Rural	3.1100	43	3,748,000	116,563			116,563			116,563	
UV 3 Mining	3.6800	3	46,370	1,706			1,706			1,982	
UV 4 Special Use Power Gen	3.6800	14	4,280,000	157,504			157,504	2,226	2,088	161,819	
UV 5 Special Use Airstrip	3.6800	1	162,000	5,962			5,962			5,962	
Minimum \$											
GRV	890	243		216,270			216,270			216,270	
UV 1 Rural	1110	129		143,190			143,190			143,190	
UV 2 Urban Rural	1110	39		43,290			43,290			43,290	
UV 3 Mining	1110	9		1,800			1,800			1,800	
UV 4 Special Use Power Gen	1110	2		2,220			2,220			2,220	
UV 5 Special Use Airstrip	1110	0	0	0			0			0	
Sub-Totals		2,036	112,190,565	4,267,988	0	0	4,267,988	4,268,264	5,252	1,150	4,274,667
Discount							(15,000)				
Concession											
Amount from General Rates							4,252,988				4,274,667
Ex-Gratia Rates							53,130				64,083
Total General Rates							4,306,118				4,338,750
Specified Area Rates											
Total Specified Area Rates			0	0			0	0	0	0	0
Totals							4,306,118				4,338,750

SIGNIFICANT ACCOUNTING POLICIES

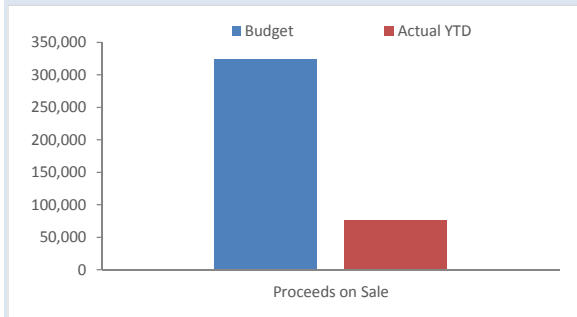
Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



Asset Ref.	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
499	EMES Motor Vehicle	28,429	35,000	6,571					
496	DCEO Motor Vehicle	27,592	35,000	7,408		27,045	27,273	227	
495	EMDS Motor Vehicle	27,592	35,000	7,408		27,045	24,835		(2,211)
493	Rangers Vehicle	20,106	18,000		(2,106)				
497	Const Crew Utility	28,873	18,000		(10,873)				
498	Const Super Utility	23,356	18,000		(5,356)				
380	2013 Fuso Tip Truck	71,914	85,000	13,086					
401	2014 Fuso Tip Truck	15,221	25,000	9,779					
400	Fuso Dump 4 Tonne	23,737	25,000	1,263		45,698	24,591		(21,106)
27	Skid Steer Loader	23,960	30,000	6,040					
		290,781	324,000	51,555	(18,336)	99,789	76,699	227	(23,317)

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$324,000	\$76,699	24%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019

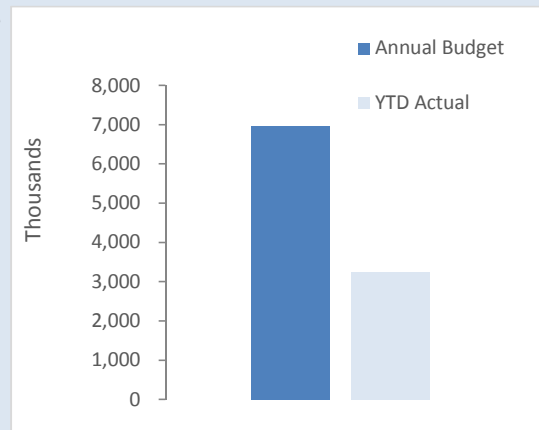
INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS

Capital Acquisitions	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget		
	\$	\$	\$	\$
Buildings & Buildings	3,483,349	3,483,349	2,660,472	(822,876)
Plant & Equipment	555,000	274,999	142,931	(132,068)
Furniture & Equipment	70,500	65,500	18,640	(46,860)
Infrastructure - Roads	2,562,202	835,417	351,331	(484,086)
Infrastructure - Parks & Ovals	0	0	0	0
Infrastructure - Footpaths	300,512	200,511	85,225	(115,286)
Infrastructure - Drainage	0	0	0	0
Capital Expenditure Totals	6,971,562	4,859,775	3,258,599	(1,601,176)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions				0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	324,000	12,727	76,699	63,972
Cash Backed Reserves				
Infrastructure Reserve	0	0	0	0
Unspent Grants Reserve	3,382,857		2,520,693	
Pensioner Unit Maintenance Reserve	0	0	0	0
Plant Replacement Reserve	0	0	0	0
Contribution - operations	3,264,705	4,847,048	661,207	(4,185,841)
Capital Funding Total	6,971,562	4,859,775	3,258,599	(4,121,869)

SIGNIFICANT ACCOUNTING POLICIES

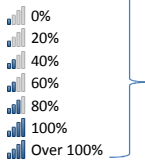
All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$6.97 M	\$3.26 M	47%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$. M	\$. M	

Capital Expenditure Total
Level of Completion Indicators



Percentage YTD Actual to Annual Budget
Expenditure over YTD budget highlighted in red.

% of

Completion # Level of completion indicator, please see table at the end of this note for further detail.

		Amended			Variance
		Account Number	Annual Budget	YTD Budget	(Under)/Over
Capital Expenditure					
Land & Building					
0.99	Nmps Redevelopment Stage II	1115	\$278,250.00	\$278,250.00	\$138,432.72 (139,817)
1.00	Dog Park Development	1133	\$0.00	\$0.00	\$990.56 991
3.69	Ceaca Stage II	9051	\$3,205,098.55	\$3,205,098.55	\$2,521,049.06 (684,049)
3.23			\$3,483,348.55	\$3,483,348.55	\$2,660,472.34 -822,876.21
Plant & Equipment					
18.82	Plant and Equipment	E049120	\$40,000.00	\$40,000.00	\$37,981.83 (2,018)
1.00	Plant & Equipment	E052510	\$30,000.00	\$0.00	\$0.00 0
0.00	CCTV	E059125	\$115,000.00	\$114,999.00	\$0.00 (114,999)
18.82	Plant and Equipment (Cap)	E074510	\$40,000.00	\$40,000.00	\$37,981.82 (2,018)
0.00	Plant & Equipment (Cap)	E112510	\$10,000.00	\$10,000.00	\$0.00 (10,000)
22.08	Plant and Equipment	E129120	\$320,000.00	\$70,000.00	\$66,967.00 (3,033)
1.08			\$555,000.00	\$274,999.00	\$142,930.65 -132,068.35
Furniture & Equipment					
0.92	Computer Equipment and Software	E043010	\$39,000.00	\$39,000.00	\$18,640.00 (20,360)
0.00	Furniture & Equipment	E049110	\$31,500.00	\$26,500.00	\$0.00 (26,500)
0.40			\$70,500.00	\$65,500.00	\$18,640.00 -46,860.00
Infrastructure - Roads					
1.00	Barrack Street	R2R046	\$69,593.80	\$0.00	\$0.00 0
1.00	Duff Street	R2R048	\$30,240.00	\$0.00	\$0.00 0
1.00	Fifth Street	R2R053	\$2,560.00	\$0.00	\$0.00 0
1.00	Fifth Street	R2R053A	\$21,120.00	\$0.00	\$0.00 0
1.00	Cohn Street	R2R081	\$52,768.00	\$0.00	\$0.00 0
1.00	George Street	R2R082	\$32,000.00	\$0.00	\$0.00 0
1.00	Smith Street	R2R083	\$3,640.00	\$0.00	\$0.00 0
1.00	Watson Road	R2R084	\$38,016.00	\$0.00	\$0.00 0
1.00	King Street	R2R085	\$29,120.00	\$0.00	\$0.00 0
1.00	Coronation Street	R2R086	\$40,611.20	\$0.00	\$0.00 0
1.00	Golf Road	R2R087	\$108,800.00	\$0.00	\$0.00 0
1.00	Nukarni West Road	R2R088	\$26,410.00	\$0.00	\$0.00 0
1.00	Hawker Way	R2R089	\$7,840.00	\$0.00	\$0.00 0
1.00	Eaton Way	R2R090	\$5,600.00	\$0.00	\$0.00 0
1.00	Nolan Way	R2R091	\$10,080.00	\$0.00	\$0.00 0
1.00	Nukarni East Road	R2R092	\$58,520.00	\$0.00	\$0.00 0
1.00	Robartston Road	RRG020	\$33,300.00	\$0.00	\$0.00 0
1.00	Burracoppin South Road	RRG026	\$316,120.50	\$0.00	\$718.18 718
1.00	Gabo Road	RRG029	\$143,775.00	\$0.00	\$0.00 0
2.62	Old Muntadgin Rd	MSC018	\$114,220.75	\$114,219.00	\$82,695.27 (31,524)
0.19	Hooper Road	MSC019	\$149,689.81	\$30,319.00	\$4,835.16 (25,484)
0.00	Old Nukarni Road	MSC020	\$74,449.57	\$15,094.00	\$0.00 (15,094)
41.67	Smith Road	MSC025	\$81,056.42	\$65,344.00	\$66,950.66 1,607
2.01	Mcgellin Rd	MSC037	\$48,489.90	\$48,489.00	\$32,399.92 (16,089)
0.01	Goomarin - Nukarni Road	MSC039	\$87,109.07	\$69,223.25	\$438.27 (68,785)
16.84	Cahill Road	MSC049	\$48,595.40	\$39,102.50	\$36,911.06 (2,191)
1.00	Nukarni East Road	MSC063	\$0.00	\$0.00	\$0.00 0
9.46	Hubeck Road	MSC080	\$167,116.86	\$134,147.84	\$121,323.84 (12,824)
0.00	Odgen Road	MSC081	\$57,656.03	\$46,048.86	\$0.00 (46,049)
0.00	Bennett Road	MSC082	\$86,909.09	\$71,237.12	\$0.00 (71,237)
0.00	Bignell Road	MSC083	\$52,588.95	\$42,049.99	\$0.00 (42,050)
0.00	Giles Road	MSC084	\$32,398.11	\$25,377.55	\$0.00 (25,378)
0.00	Giraud Road	MSC085	\$69,312.52	\$54,974.39	\$0.00 (54,974)
0.00	Hearles Road	MSC086	\$19,841.62	\$4,544.00	\$0.00 (4,544)
0.17	Springwell Valley Road	MSC087	\$166,858.95	\$34,040.00	\$5,058.53 (28,981)
0.00	Tandegin West Road	MSC088	\$98,314.11	\$23,896.00	\$0.00 (23,896)
0.00	Muntagin - Tandegin Road	MSC089	\$127,480.18	\$17,310.00	\$0.00 (17,310)
1.00	Bates Street Traffic Investigation	MSC091	\$50,000.00	\$0.00	\$0.00 0
0.73			\$2,562,201.84	\$835,416.50	\$351,330.89 -484,085.61
Infrastructure - Footpaths					
0.00	Coronation Street	FP026	\$64,000.00	\$63,999.00	\$203.80 (63,795)
5.40	Duff Street	FP027	\$45,120.00	\$45,120.00	\$38,068.18 (7,052)
10.00	South Avenue	FP028	\$51,648.00	\$51,648.00	\$46,952.73 (4,695)
0.00	Golf Road	FP031	\$39,744.00	\$39,744.00	\$0.00 (39,744)
1.00	South Ave. (Bikewest Grant)	FP032	\$100,000.00	\$0.00	\$0.00 0
0.74			\$300,512.00	\$200,511.00	\$85,224.71 -115,286.29
2.04	Totals		\$6,971,562.39	\$4,859,775.05	\$3,258,598.59 -1,601,176.46

Information on Borrowings Particulars	30/06/2019	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance									
Loan 214 Amalgamated	388,985			77,728	148,643	311,257	240,342 0	6,466	20,905
Education & Welfare									
Loan 217 CEACA Units	548,082			55,267	52,270	492,815	495,812 0	7,506	16,019
	937,067	0	0	132,995	200,913	804,072	736,154	13,972	36,924
Self supporting loans									
Education & Welfare									
Loan 215 Merritville	386,225			14,966	30,310	371,259	355,915	4,426	18,372
Economic Services							0		
	386,225	0	0	14,966	30,310	371,259	355,915	4,426	18,372
Total	1,323,292	0	0	147,961	231,223	1,175,331	1,092,069	18,398	55,296

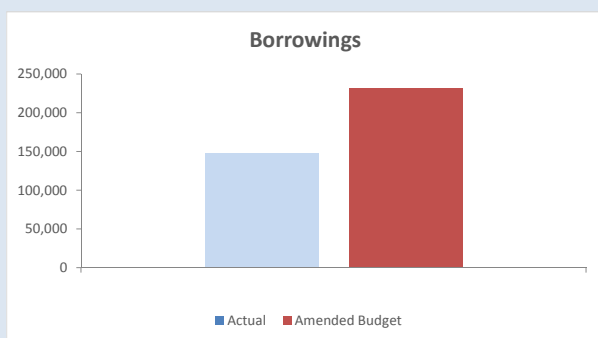
All debenture repayments were financed by general purpose revenue.

SIGNIFICANT ACCOUNTING POLICIES

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



Principal Repayments
\$147,961

Interest Earned
\$121,524

Interest Expense
\$18,398

Reserves Bal
\$6.37 M

Loans Due
\$1.18 M

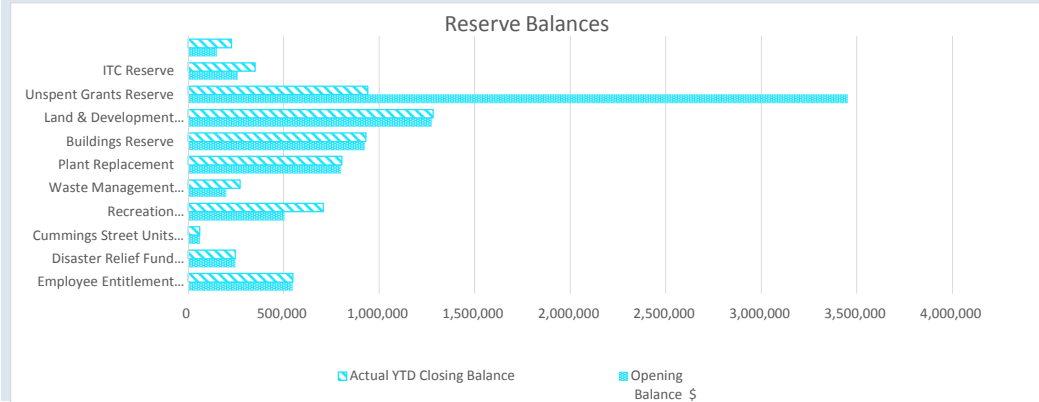
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019

OPERATING ACTIVITIES
NOTE 9
CASH AND INVESTMENTS

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee Entitlement Reserve	544,027	10,881	3,982	0	0	0	0	554,908	548,009
Disaster Relief Fund Reserve	244,215	4,884	1,712	0	0	0	0	249,099	245,927
Cummings Street Units Reserve	60,504	1,071	414	0	0	0	0	61,575	60,918
Recreation Development Reserve	502,804	10,056	204,133	200,000	0	0	0	712,860	706,937
Waste Management Reserve	197,266	3,873	74,623	88,860	0	0	0	289,999	271,889
Plant Replacement	798,265	9,565	5,597	260,000	0	(161,000)	0	906,830	803,861
Buildings Reserve	922,942	18,458	6,436	0	0	(122,600)	0	818,800	929,378
Land & Development Reserve	1,272,888	25,458	8,800	0	0	0	0	1,298,346	1,281,688
Unspent Grants Reserve	3,451,496	3,852	9,328	0	0	(3,287,363)	(2,520,693)	167,985	940,131
ITC Reserve	258,426	5,169	91,909	90,000	0	(94,500)	0	259,095	350,334
Apex Park Redevelopment Reserve	150,000	3,000	76,061	75,000	0	0	0	228,000	226,061
	8,402,834	96,267	482,994	713,860	0	(3,665,463)	(2,520,693)	5,547,497	6,365,135

KEY INFORMATION



Grants and Contributions

	Amended			Variance (Under)/Over
	Annual Budget	YTD Budget	YTD Actual	
Operating grants, subsidies and contributions				
Grant Commission - General	742,272	371,136	373,453	
Grants Commission - G.P Roads	388,599	194,300	194,300	
FESA BFB Grant	66,290	33,144	28,136	
FESA Administration Fee	4,000	0	4,000	
FESA SES Grant	42,115	27,658	17,452	
Grants/Other Income	0	0	0	
Other Income - Grants	0	0	0	
Other Income - Grants	80,455	80,455	63,955	
Other Income - Grants	0	0	0	
Swimming Pool Other Income	0	0	0	
Library Grants and Subsidies	0	0	323	
Cummins Theatre Grants & Contributions	0	0	2,545	
Cummins Theatre Grants & Contributions	126,500	46,330	33,840	
CT Income Others			585	
CT Income Others	0	0	0	
CT Income Others	2,500	1,248	0	
Grant and Contributions	22,617	0	0	
Youth	0	0	0	
Youth	0	0	0	
Main Roads WA Grants - Direct (No GST)	191,000	191,000	204,327	
Community Development Grants	72,100	72,100	2,860	
Community Events Income	0	0	15	
Operating grants, subsidies and contributions Total	1,738,448	1,017,371	925,791	
Non-operating grants, subsidies and contributions				
Parks & Gardens Grants	0	0	0	
Parks & Gardens Grants	0	0	0	
MRDWA Regional Road Group	328,796	131,518	127,024	
MRD Grants - Regional Bicycle Network Grant	50,000	0	0	
Roads to Recovery Grant	536,919	268,460	58,520	
	0	0	0	
RDA/CEACA - Grant Funding	0	0	0	
Non-operating grants, subsidies and contributions Total	915,715	399,978	185,544	
Grand Total				

KEY INFORMATION

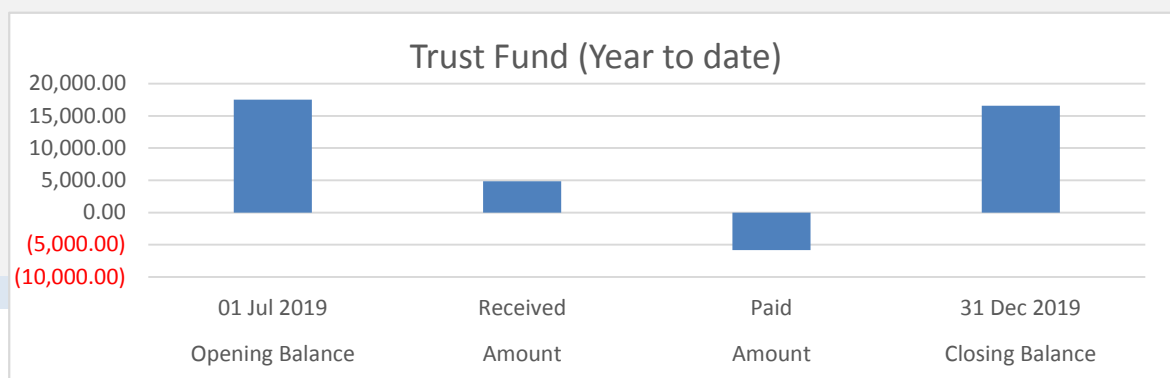
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019**

**NOTE 11
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2019	Amount Received	Amount Paid	Closing Balance 31 Dec 2019
	\$	\$	\$	\$
BCTIF	241.00	1,566.14	(2,150.77)	(343.63)
BUILDING SERVICE LEVY	66.65	2,663.85	(3,041.48)	(310.98)
HOUSING BONDS	0.00	0.00	0.00	0.00
NOMINATION DEPOSITS	0.00	640.00	(640.00)	0.00
COMMUNITY BUS FUND	1,311.89	0.00	0.00	1,311.89
SBS TRANSMITTER	2,220.39	0.00	0.00	2,220.39
OVERPAYMENT OF RATES	0.00	0.00	0.00	0.00
OTHER BONDS	0.00	0.00	0.00	0.00
POSSUM TRAP BONDS	0.00	0.00	0.00	0.00
YOUTH ADVISORY COUNCIL	153.51	0.00	0.00	153.51
GYM/HALL BONDS	0.00	0.00	0.00	0.00
SUNDRY	0.00	0.00	0.00	0.00
RETENTION MONEY HELD	8,974.14	0.00	0.00	8,974.14
UNCLAIMED MONIES	0.00	0.00	0.00	0.00
CEACA	4,558.97	0.00	0.00	4,558.97
				0.00
	17,526.55	4,869.99	(5,832.25)	16,564.29

KEY INFORMATION



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019**

**NOTE 12
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Program	Sub Prog	Sub Prog Description	Council Resolution	Classification	Original Budget	Current Amended Budget	Amended Budget Running Balance
					\$	\$	\$
		Budget Adoption		Opening Surplus			
		Permanent Changes					
03	031	General Purpose Grants			1,130,871.00	1,130,871.00	0.00
03	03A	Rates			4,353,134.00	4,353,134.00	0.00
07	074	Preventative Services - Health			-240,820.00	-240,820.00	0.00
08	082	Other Welfare - Aged Care			-148,994.00	-148,994.00	0.00
10	101	Sanitation			-224,014.72	-224,014.72	0.00
10	105	Protection of Environment			-116,808.80	-116,808.80	0.00
10	106	Town Planning			-115,975.00	-115,975.00	0.00
10	109	Land Development			0.00	0.00	0.00
11	111	Public Halls			-328,194.00	-328,194.00	0.00
11	112	Swimming Pools			-322,415.00	-322,415.00	0.00
11	113	Other Recreation & Sport			-891,946.44	-891,946.44	0.00
11	114	Recreation Centre			-565,336.00	-565,336.00	0.00
11	115	Library			-276,902.00	-276,902.00	0.00
11	118	Cummins Theatre			-311,105.00	-311,105.00	0.00
12	121	Construction			-2,862,713.84	-2,862,713.84	0.00
12	122	Maintenance			-2,316,823.50	-2,316,823.50	0.00
13	133	Building Control			-271,319.00	-271,319.00	0.00
13	134	Central Wheatbelt Visitor Centre			-285,635.00	-285,635.00	0.00
14	142	Administration Allocated			0.00	0.00	0.00
14	143	Public Works Overheads			0.00	0.00	0.00
15	151	Transfer From Reserves			3,665,463.40	3,665,463.40	0.00
15	152	Transfer To Reserves			-810,127.00	-810,127.00	0.00
					(939,661)	(939,661)	0

KEY INFORMATION

SHIRE OF MERREDIN
CROSSCHECKS

31/12/2019

31/12/2019

	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)
Rate Setting Statement RP to NT			
Opening Funding Surplus(Deficit)	0	0	0
Revenue from operating activities	0	0	0
Expenditure from operating activities	0	0	0
Amount attributable to operating activities	0	0	0
Amount attributable to investing activities	0	0	0
Amount attributable to financing activities	0	0	0
Closing Funding Surplus(Deficit)	0	0	0
Rate Setting Statement NT to Net Current Assets			
Opening Funding Surplus (Deficit)			0
Closing Funding Surplus (Deficit)			1
Rate Setting Statement NT to Notes			
Rates	0		0
Specified area rates	0		0
Operating Grants, Subsidies and Contributions	0	0	0
Non-Operating Grants, Subsidies and Contributions	0	0	0
Profit on Disposal of Assets	0		0
Loss on Disposal of Assets	0		0
Proceeds from Disposal of Assets	0		0
Capital acquisitions	0	0	0
Transfer from Reserves	0		0
Transfer to Reserves	0		0
Net Current Assets Note			
	Unrestricted	Restricted	Trust
Cash	0	0	0
Net Current Assets Note			
Receivables	Rates PYR	Rates YTD	General
	0	0	0

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Trust Note 12 & Trust Bank
Trust Debtors CEACA
Trust Debtors Bonds Etc

0

Good

Reserve Balances

0

Good

Fin Activity (RP)
Fin Activity (NT)

269,058	3,853,439	5,170,643
269,058	3,853,439	5,170,643
0	0	0

Good Good Good

Others
Capital Acq Note 7
Cap Acq Note 8

Annual Budget	YTD Budget	YTD Actual Total
6,971,562	4,859,775	3,258,599
6,971,562	4,859,775	3,258,599
0	0	0

Good Good Good

2018/2019
3/07/2018
17/07/2018
31/07/2018
14/08/2018
28/08/2018
11/09/2018
25/09/2018
9/10/2018
23/10/2018
6/11/2018
20/11/2018
4/12/2018
18/12/2018
1/01/2019
15/01/2019
29/01/2019
12/02/2019
26/02/2019
12/03/2019
26/03/2019
9/04/2019
23/04/2019
7/05/2019
21/05/2019
4/06/2019
18/06/2019
2/07/2019

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7

Shire of Merredin
Monthly Management Reporting - Model
Data Input

Local Government Name	Shire of Merredin		
Current Reporting Period ended	31/12/2019		
Current Reporting Period beginning	1/07/2019		
Current Financial Year Label	2019/20		
Previous Financial Year Label	2018/19		
Previous Financial Year Ended	30/06/2019		
Budget Opening Funding Surplus(Deficit)	3,134,503		
Rates Receivable Opening Arrears Previous Years	411,447		
	30 Days	60 Days	90+ Days
General Receivables			

Materiality Threshold

Material Amount Income	10,000
Material Amount Expenditure	10,000
Material Percentage Income	10.00%
Material Percentage Expenditure	10.00%

Graph Data - Input

Summary Graphs - Budget v Actual Year to Date

Month	Operating Expenses		Operating Revenue		Capital Expenses		Capital f
	Budget 2019-20	Actual 2019-20	Budget 2019-20	Actual 2019-20	Budget 2019-20	Actual 2019-20	Budget 2019-20
31/07/2019	1,107,121	832,843	5,098,467	5,311,539	1,209,283.42	1,025,390.42	0
31/08/2019	970,666	1,240,672	705,760	382,854	769,258.92	78,966.95	1,000,000
30/09/2019	964,862	748,099	342,781	487,475	2,115,887.46	477,113.51	514,970
31/10/2019	1,056,537	966,764	88,404	(65,091)	352,611.06	815,775.09	630,000
30/11/2019	964,511	969,138	401,531	580,827	235,005.80	629,119.43	450,000
31/12/2019	1,105,755	1,084,975	336,254	50,346	177,728.39	232,233.19	625,099
31/01/2020	820,671	0	137,583	12,705	146,633.43	0.00	94,500
28/02/2020	769,786	0	509,713	0	100,881.40	0.00	0
31/03/2020	891,307	0	301,892	0	889,632.46	0.00	137,940
30/04/2020	733,820	0	74,355	0	296,506.98	0.00	21,581
31/05/2020	783,075	0	508,176	0	257,726.45	0.00	0
30/06/2020	877,613	0	271,177	0	420,406.62	0.00	221,684

Graph Data - Input

Note - Adjusted Net Current Assets (YTD)

Month	Actual 2017-18	Actual 2018-19	Actual 2019-20
31/07/2019	7,109	8,494	6,809
31/08/2019	7,102	6,128	7,391
30/09/2019	6,713	7,364	6,961
31/10/2019	6,169	7,655	6,133
30/11/2019	5,968	6,297	6,008
31/12/2019	524	5,684	5,171
31/01/2020	4,692	6,198	
28/02/2020	4,090	4,297	
31/03/2020	942	3,777	
30/04/2020	3,338	4,427	
31/05/2020	2,320	3,390	
30/06/2020	2,754	3,065	

Graph Data - Input

Unrestricted Cash

Month	Actual 2018-19	Actual 2019-20
31/07/2019	3,776	1,842
31/08/2019	4,998	4,959
30/09/2019	4,813	4,468
31/10/2019	5,574	4,393
30/11/2019	4,511	4,198
31/12/2019	3,941	3,857
31/01/2020	4,874	4,008
28/02/2020	4,840	4,008
31/03/2020	4,311	4,008
30/04/2020	4,098	4,008
31/05/2020	2,794	4,008
30/06/2020	4,772	4,008

Graph Data - Input

Note - Rates Receivable

Month	Actual 2018-19	Actual 2019-20
31/07/2019	95,197	139,141
31/08/2019	2,697,753	2,728,347
30/09/2019	397,127	404,334
31/10/2019	220,931	392,532
30/11/2019	293,612	203,398
31/12/2019	145,757	195,833
31/01/2020	295,395	
28/02/2020	166,342	
31/03/2020	287,257	
30/04/2020	75,055	
31/05/2020	46,739	
30/06/2020	56,308	

Graph Data - Input

Summary Graphs - Operating Revenue Pie Graph

Rates	4,338,749
Operating Grants, Subsidies and Contributions	925,791

Graph Data - Input

Summary Graphs - Operating Expenditure Pie Graph

Employee Costs	1,628,042
Materials and Contracts	1,388,768

Fees and Charges	1,068,427
Service Charges	0
Interest Earnings	121,524
Other Revenue	107,688
Profit on Disposal of Assets	227

Utility Charges	187,592
Depreciation on Non-Current Assets	2,381,020
Interest Expenses	18,397
Insurance Expenses	120,066
Other Expenditure	95,287
Loss on Disposal of Assets	23,317

Revenue
Actual 2019-20
0
894,491
462,594
628,400
436,059

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MONTHLIES SPREADSHEET TEMPLATE IMPORTANT INFORMATION

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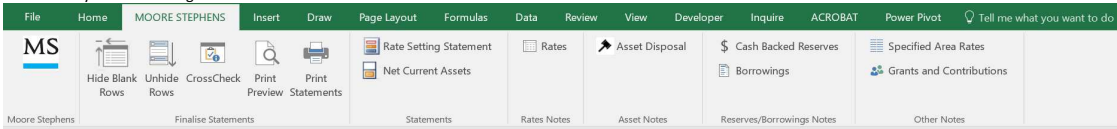
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Functionality to hide rows and sheets where these do not contain values is provided, we recommend a review of the final report be undertaken to ensure no required items have been hidden.

Using the Monthly Financial Statements template

The Moore Stephens ribbon

A ribbon titled "MOORE STEPHENS" is available within the Excel menu ribbon to assist in navigation within the template and to provide functionality when finalising the statements.



The ribbon contains the following sections:

Section	Purpose
Finalise Statements	Options to hide and unhide rows with zero values, print preview and statement printing shortcuts
Statements	Shortcuts to each of the statements
Notes	Shortcuts to each of the Notes by note number