

SHIRE OF MERREDIN

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 June 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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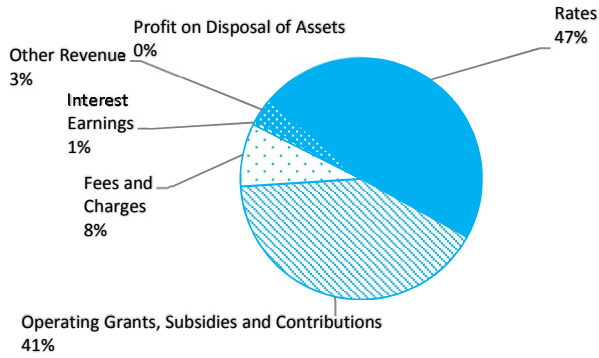
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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2022**

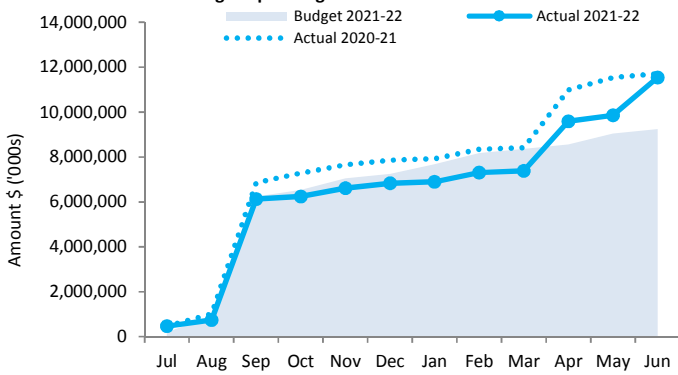
SUMMARY INFORMATION - GRAPHS

OPERATING ACTIVITIES

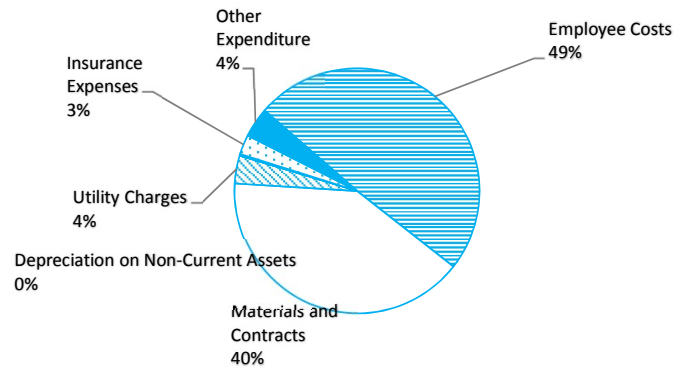
OPERATING REVENUE



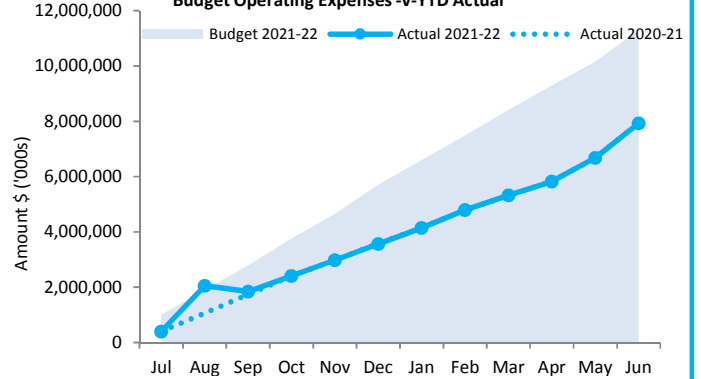
Budget Operating Revenues -v- Actual



OPERATING EXPENSES



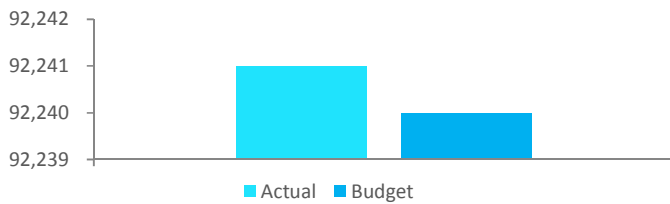
Budget Operating Expenses -v- YTD Actual



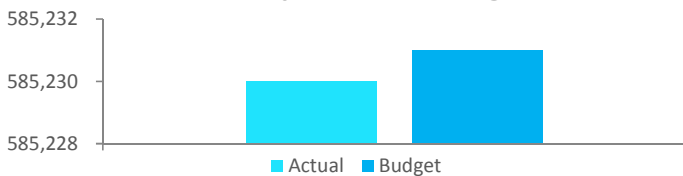
FINANCING ACTIVITIES

BORROWINGS

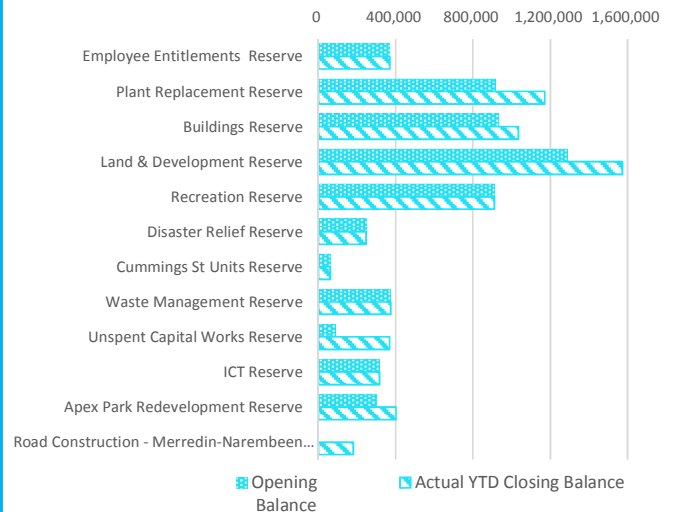
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.80 M	\$3.80 M	\$3.99 M	\$0.19 M
Closing	\$0.13 M	\$0.39 M	\$2.81 M	\$2.42 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$11.12 M	% of total
Unrestricted Cash	\$4.10 M	36.9%
Restricted Cash	\$7.01 M	63.1%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.59 M	% Outstanding
Trade Payables	\$0.46 M	
Over 30 Days		(1.7%)
Over 90 Days		-2%

Refer to Note 5 - Payables

Receivables		
	\$0.21 M	% Collected
Rates Receivable	\$0.70 M	86.5%
Trade Receivable	\$0.21 M	
Over 30 Days		26.5%
Over 90 Days		20.2%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.43 M	\$0.43 M	\$2.09 M	\$1.66 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$4.67 M	% Variance
YTD Actual	\$4.67 M	0.0%
YTD Budget	\$4.67 M	

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions		
	\$4.11 M	% Variance
YTD Actual	\$4.11 M	94.4%
YTD Budget	\$2.11 M	

Refer to Note 12 - Operating Grants and Contributions

Fees and Charges		
	\$0.85 M	% Variance
YTD Actual	\$0.85 M	(4.8%)
YTD Budget	\$0.89 M	

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.96 M)	(\$3.75 M)	(\$1.98 M)	\$1.77 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$0.17 M	%
YTD Actual	\$0.17 M	
Amended Budget	\$0.31 M	(45.6%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
	\$3.70 M	% Spent
YTD Actual	\$3.70 M	
Amended Budget	\$5.45 M	(32.1%)

Refer to Note 8 - Capital Acquisition

Capital Grants		
	\$1.52 M	% Received
YTD Actual	\$1.52 M	
Amended Budget	\$1.14 M	32.5%

Refer to Note 8 - Capital Acquisition

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.14 M)	(\$0.09 M)	(\$1.29 M)	(\$1.20 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.09 M
Interest expense	\$0.02 M
Principal due	\$0.59 M

Refer to Note 9 - Borrowings

Reserves	
Reserves balance	\$7.01 M
Interest earned	\$0.00 M

Refer to Note 10 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 JUNE 2022**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES	ACTIVITIES
GOVERNANCE	
To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	
To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	
To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH	
To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
EDUCATION AND WELFARE	
To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	
To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES	
To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	
To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT	
To provide safe, effective and efficient transport To help promote the Shire and its economic wellbeing.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
ECONOMIC SERVICES	
To help promote the Shire and its economic wellbeing.	Tourism and area promotion Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	
To monitor and control Shire overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,802,691	3,802,691	3,988,550	185,859	4.89%	
Revenue from operating activities							
Governance		40,100	40,100	72,038	31,938	79.65%	▲
General purpose funding - general rates	6	4,671,000	4,671,000	4,671,042	42	0.00%	
General purpose funding - other		1,448,405	1,448,405	3,392,040	1,943,635	134.19%	▲
Law, order and public safety		133,163	133,163	84,614	(48,549)	(36.46%)	▼
Health		14,000	14,000	13,597	(403)	(2.88%)	
Education and welfare		48,700	48,700	12,260	(36,440)	(74.83%)	▼
Housing		114,800	114,800	98,652	(16,148)	(14.07%)	▼
Community amenities		639,900	639,900	628,487	(11,413)	(1.78%)	
Recreation and culture		311,200	311,200	231,943	(79,257)	(25.47%)	▼
Transport		484,464	484,464	610,747	126,283	26.07%	▲
Economic services		112,800	112,800	105,888	(6,912)	(6.13%)	
Other property and services		70,700	70,700	96,222	25,522	36.10%	▲
		8,089,232	8,089,232	10,017,530	1,928,298	23.84%	▲
Expenditure from operating activities							
Governance		(672,300)	(672,300)	(559,692)	112,608	16.75%	▲
General purpose funding		(142,850)	(142,850)	(174,858)	(32,008)	(22.41%)	▼
Law, order and public safety		(581,674)	(581,674)	(380,538)	201,136	34.58%	▲
Health		(229,200)	(229,200)	(214,535)	14,665	6.40%	
Education and welfare		(165,340)	(165,340)	(78,238)	87,102	52.68%	▲
Housing		(255,500)	(255,500)	(196,012)	59,488	23.28%	▲
Community amenities		(1,202,480)	(1,202,480)	(1,023,812)	178,668	14.86%	▲
Recreation and culture		(2,966,500)	(2,966,500)	(2,200,899)	765,601	25.81%	▲
Transport		(3,770,110)	(3,770,110)	(1,317,058)	2,453,052	65.07%	▲
Economic services		(812,890)	(812,890)	(706,146)	106,744	13.13%	▲
Other property and services		(491,050)	(491,050)	(1,076,823)	(585,773)	(119.29%)	▼
		(11,289,894)	(11,289,894)	(7,928,611)	3,361,283	29.77%	▲
Non-cash amounts excluded from operating activities	1(a)	3,626,800	3,626,800	0	(3,626,800)	(100.00%)	▼
Amount attributable to operating activities		426,138	426,138	2,088,919	1,662,781		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	13	1,144,200	1,144,200	1,516,442	372,242	32.53%	▲
Proceeds from disposal of assets	7	312,500	520,836	169,911	(350,925)	(67.38%)	▼
Proceeds from financial assets at amortised cost - self supporting loans	9	33,410	33,409	33,409	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(5,446,300)	(5,446,300)	(3,696,887)	1,749,413	32.12%	▲
Amount attributable to investing activities		(3,956,190)	(3,747,855)	(1,977,125)	1,770,730		
Financing Activities							
Transfer from reserves	10	1,319,970	0	300,000	300,000	0.00%	▲
Repayment of debentures	9	(92,240)	(92,241)	(92,241)	0	0.00%	
Transfer to reserves	10	(1,366,010)	0	(1,500,955)	(1,500,955)	0.00%	▼
Amount attributable to financing activities		(138,280)	(92,241)	(1,293,196)	(1,200,955)		
Closing funding surplus / (deficit)	1(c)	134,359	388,733	2,807,148			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

threshold. Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$10,000 and 10.00%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Compilation note: At the time of compiling the report he audit for the year 2020/21 has not been completed and the banks are not reconciled to the end of May 22. Therefore the ending surplus may change.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 30 JUNE 2022

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

BY NATURE OR TYPE

	Ref	YTD	YTD	Var. \$	Var. %	Var.
	Note	Amended Budget	Budget (a)	(b)-(a)	(b)-(a)/(a)	
		\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,802,691	3,802,691	3,988,550	185,859	4.89%
Revenue from operating activities						
Rates	6	4,671,000	4,671,000	4,671,042	42	0.00%
Operating grants, subsidies and contributions	12	2,112,002	2,112,002	4,103,417	1,991,415	94.29% ▲
Fees and charges		889,830	889,830	846,800	(43,030)	(4.84%)
Interest earnings		121,700	121,700	56,933	(64,767)	(53.22%) ▼
Other revenue		278,600	278,600	339,339	60,739	21.80% ▲
Profit on disposal of assets	7	16,100	16,100	0	(16,100)	(100.00%) ▼
		8,089,232	8,089,232	10,017,531	1,928,299	
Expenditure from operating activities						
Employee costs		(3,494,489)	(3,494,489)	(3,901,302)	(406,813)	(11.64%) ▼
Materials and contracts		(3,511,048)	(3,511,048)	(3,201,197)	309,851	8.83%
Utility charges		(264,450)	(264,450)	(293,967)	(29,517)	(11.16%) ▼
Depreciation on non-current assets		(3,606,900)	(3,606,900)	0	3,606,900	100.00% ▲
Interest expenses		(31,760)	(31,760)	(16,178)	15,582	49.06% ▲
Insurance expenses		(126,597)	(126,597)	(205,427)	(78,830)	(62.27%) ▼
Other expenditure		(218,650)	(218,650)	(310,540)	(91,890)	(42.03%) ▼
Loss on disposal of assets	7	(36,000)	(36,000)	0	36,000	100.00% ▲
		(11,289,894)	(11,289,894)	(7,928,611)	3,361,283	
Non-cash amounts excluded from operating activities	1(a)	3,626,800	3,626,800	0	(3,626,800)	(100.00%) ▼
Amount attributable to operating activities		426,138	426,138	2,088,920	1,662,782	
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	13	1,144,200	1,144,200	1,516,442	372,242	32.53% ▲
Proceeds from disposal of assets	7	312,500	520,836	169,911	(350,925)	(67.38%) ▼
Proceeds from financial assets at amortised cost - self supporting loans	9	33,410	33,409	33,409	0	0.00%
Payments for property, plant equipment, and Infrastructure	8	(5,446,300)	(5,446,300)	(3,696,887)	1,749,413	32.12% ▲
Amount attributable to investing activities		(3,956,190)	(3,747,855)	(1,977,125)	1,770,730	
Financing Activities						
Transfer from reserves	10	1,319,970	0	300,000	300,000	0.00% ▲
Payments for principal portion of lease liabilities		0	0	0	0	0.00%
Repayment of debentures	9	(92,240)	(92,241)	(92,241)	0	0.00%
Transfer to reserves	10	(1,366,010)	0	(1,500,955)	(1,500,955)	0.00% ▼
Amount attributable to financing activities		(138,280)	(92,241)	(1,293,196)	(1,200,955)	
Closing funding surplus / (deficit)	1(c)	134,359	388,733	2,807,149	2,418,416	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

Compilation note: At the time of compiling the report the audit for the year 2020/21 has not been completed and the banks are not reconciled to the end of May 22. Therefore the ending surplus may change.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2022

BASIS OF PREPARATION

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 , Regulation 34* . Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards.

Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 01 August 2022

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to these financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
Non-cash items excluded from operating activities				
Adjustments to operating activities				
Less: Profit on asset disposals	7	(16,100)	(16,100)	0
Add: Loss on asset disposals	7	36,000	36,000	0
Add: Depreciation on assets		3,606,900	3,606,900	0
Total non-cash items excluded from operating activities		3,626,800	3,626,800	0

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	Year to Date 30 Jun 2022
Adjustments to net current assets			
Less: Reserves - restricted cash	10	(5,812,830)	(7,013,785)
Less: - Financial assets at amortised cost - self supporting loans	4	(33,409)	0
Add: Borrowings	9	92,241	0
Add: Provisions - employee	11	552,420	552,420
Total adjustments to net current assets		(5,201,578)	(6,461,365)

(c) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents	2	10,809,261	11,117,139
Rates receivables	3	576,615	700,762
Receivables	3	484,628	206,326
Other current assets	4	44,019	32,560
Less: Current liabilities			
Payables	5	(1,323,544)	(589,058)
Borrowings	9	(92,241)	0
Contract liabilities	11	(756,190)	(1,646,625)
Provisions	11	(552,420)	(552,420)
Less: Total adjustments to net current assets	1(b)	(5,201,578)	(6,461,365)
Closing funding surplus / (deficit)		3,988,550	2,807,319

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the being the Council's operational cycle.

FOR THE PERIOD ENDED 30 JUNE 2022

**OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Cash on hand								
Municipal Bank Account		2,836,401		2,836,401				
Petty Cash - Admin		950		950				
Municipal Investment Account		1,266,004		1,266,004				
Reserve Bank Account		0	7,013,784	7,013,784				
Trust Cash at Bank		0			17,401			
Total		4,103,355	7,013,784	11,117,138	17,401			
Comprising								
Cash and cash equivalents		4,103,355	7,013,784	11,117,138	17,401			
		4,103,355	7,013,784	11,117,138	17,401			

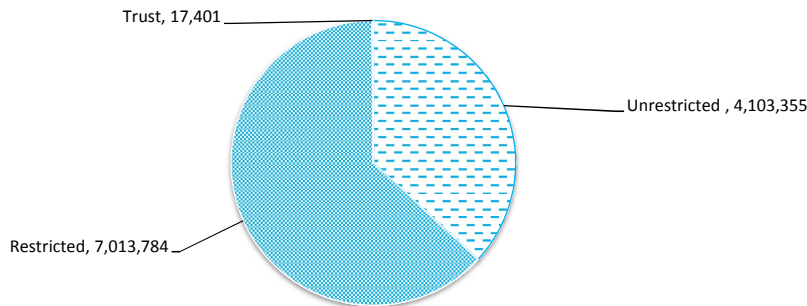
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

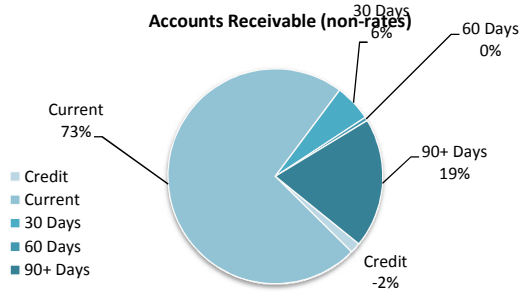
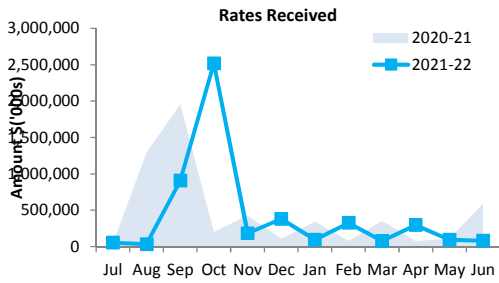
OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Rates receivable	30 June 2021	30 Jun 2022
	\$	\$
Opening arrears previous years	500,660	576,615
Levied this year	4,277,851	4,607,841
Less - collections to date	(4,201,896)	(4,483,694)
Equals current outstanding	576,615	700,762
Net rates collectable	576,615	700,762
% Collected	87.9%	86.5%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(3,057)	137,812	10,508	1,023	36,966	183,252
Percentage	(1.7%)	75.2%	5.7%	0.6%	20.2%	
Balance per trial balance						
Sundry receivable						183,252
Other receivables						23,074
Total receivables general outstanding						206,326
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there they will not be collectible.



	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 30 June 2022
Other current assets	\$	\$	\$	\$
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	33,409	0	(33,409)	0
Inventory				
Inventories [describe]	10,610	21,950	0	32,560
Total other current assets	44,019	21,950	(33,409)	32,560
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

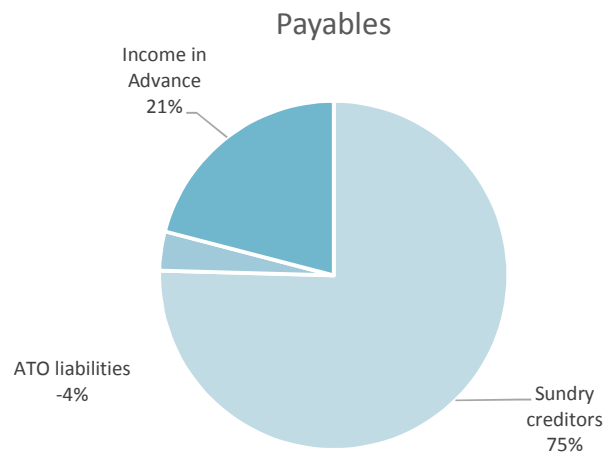
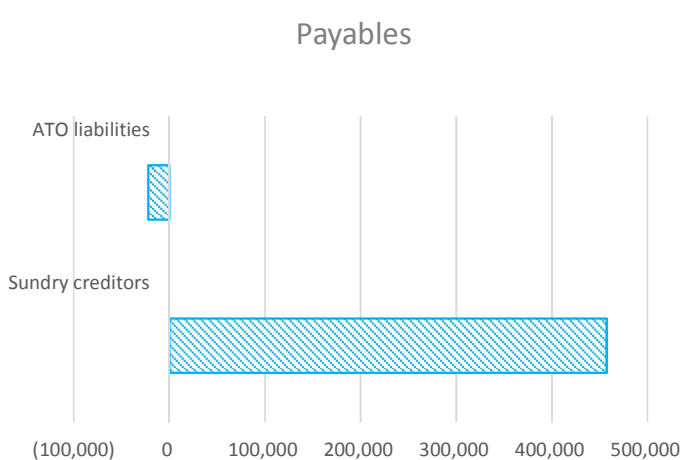
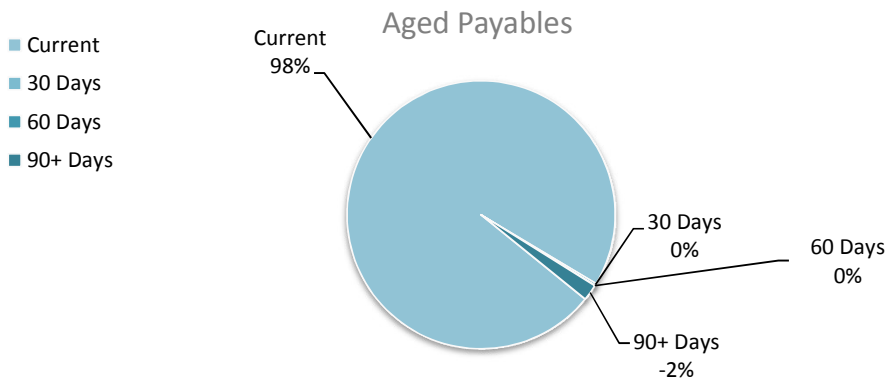
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	465,108	1,417	0	(9,314)	457,211
Percentage	0%	101.7%	0.3%	0%	-2%	
Balance per trial balance						
Sundry creditors						457,211
ATO liabilities						(21,985)
Income in Advance						126,903
PAYG						162
Other Expenses						26,767
Total payables general outstanding						589,058

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

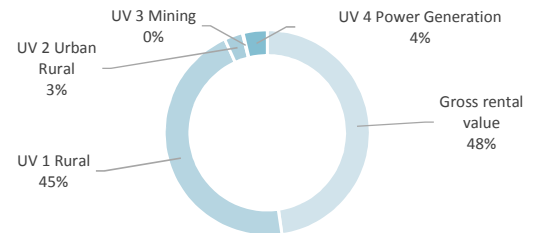
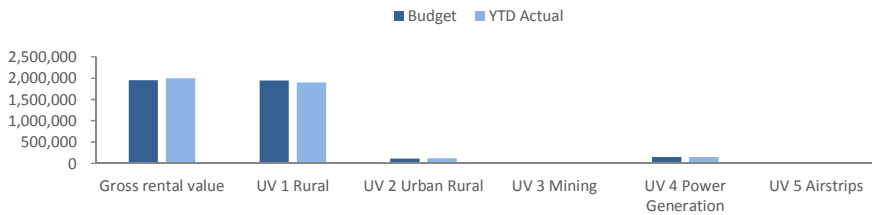


General rate revenue

RATE TYPE	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
Gross rental value											
Gross rental value	0.10796	1,233	18,121,363	1,956,328	0	0	1,956,328	1,996,478	0	0	1,996,478
Unimproved value											
UV 1 Rural	0.01963	312	96,912,472	1,902,198	40,109	0	1,942,307	1,903,040	0	500	1,903,540
UV 2 Urban Rural	0.03163	44	3,790,003	119,874	0	0	119,874	119,878	780	722	121,380
UV 3 Mining	0.03743	9	142,094	5,318	0	0	5,318	5,319	0	0	5,319
UV 4 Power Generation	0.03743	13	4,211,511	157,620	0	0	157,620	157,636	0	0	157,636
UV 5 Airstrips	0.03743	1	168,012	6,288	0	0	6,288	6,288	0	0	6,288
Sub-Total		1,612	123,345,455	4,147,626	40,109	0	4,187,735	4,188,639	780	1,222	4,190,641
Minimum payment	Minimum \$										
Gross rental value											
Gross rental value	910	253		230,230	0	0	230,230	227,500	(672)	(78)	226,750
Unimproved value											
UV 1 Rural	1,130	125		141,250	0	0	141,250	141,250	0	0	141,250
UV 2 Urban Rural	1,130	38		42,940	0	0	42,940	42,940	0	0	42,940
UV 3 Mining	205	11		2,255	0	0	2,255	2,870	0	0	2,870
UV 4 Power Generation	1,130	3		3,390	0	0	3,390	3,390	0	0	3,390
UV 5 Airstrips	1,130	0		0	0	0	0	0	0	0	0
Sub-total		430	0	420,065	0	0	420,065	417,950	(672)	(78)	417,200
Amount from general rates							4,607,800				4,607,841
Ex-gratia rates							63,200				63,201
Total general rates							4,671,000				4,671,042

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



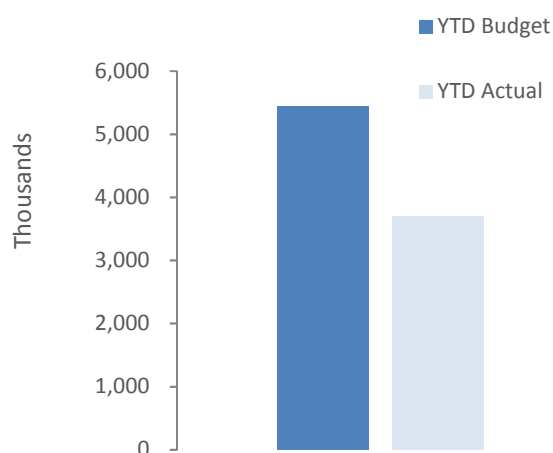
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - specialised	512	704,000	69,662	(634,339)
Plant and equipment	530	1,430,100	575,413	(854,687)
Infrastructure - roads	540	1,779,300	1,917,700	138,400
Infrastructure - footpaths	560	115,800	109,568	(6,232)
Infrastructure - parks & gardens	570	1,414,000	1,023,518	(390,482)
Infrastructure - other	590	3,100	1,027	(2,073)
Payments for Capital Acquisitions		5,446,300	3,696,887	(1,749,413)
Total Capital Acquisitions		5,446,300	3,696,887	(1,749,413)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	1,144,200	1,144,200	1,516,442	372,242
Other (disposals & C/Fwd)	312,500	520,836	169,911	(350,925)
Cash backed reserves				
Plant Replacement Reserve	831,800	0	300,000	300,000
Buildings Reserve	158,170	0	0	0
Unspent Capital Works Reserve	150,000	0	0	0
Apex Park Redevelopment Reserve	180,000	0	0	0
Contribution - operations	2,669,630	3,781,264	1,710,534	(2,070,730)
Capital funding total	5,446,300	5,446,300	3,696,887	(1,749,413)

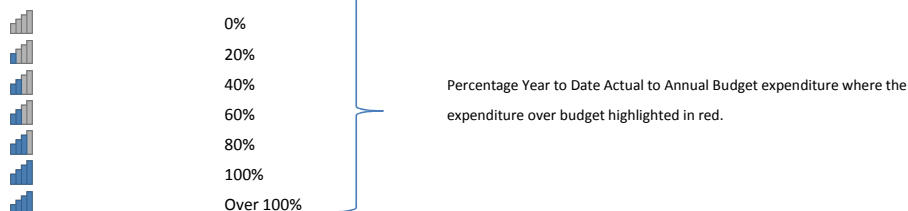
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

			Amended		YTD	Variance
Account Description			Budget	YTD Budget	Actual	(Under)/Over
BUILDINGS						
	BC001	OTH GOV - Building (Capital)	\$0	\$0	\$2,508	\$2,508
	4040210	BC001 Administration Building - Building (Capital)	0	0	2,508	2,508
	4040230	OTH GOV - Plant & Equipment (Capital)	10,000	10,000	9,050	(950)
	4090210	BC047 Future Housing (1)	600,000	600,000	0	(600,000)
	4090210	BC048 Future Housing (2)	312,500	312,500	0	(312,500)
	4110110	BC079 Nmpps Redevelopment - Building (Capital)	0	0	585	585
	4110370	PC001 Apex Park	1,688,000	1,688,000	118,776	(1,569,224)
	4110370	PC025 Merredin Peak	2,600	2,600	16,151	13,551
	4110370	PC030 Independent Water Supply	39,400	39,400	487	(38,913)
	4110370	PC030A Independent Water Supply Cemetary & Evap Reduction	60,600	60,600	122,633	62,033
	4120140	RC000 Expenditure To Be Allocated	\$63,000	\$63,000	\$62,848	(\$152)
	4120140	RC135 Barrack Street (Capital)	0	0	178,719	178,719
	4120140	RC277 South Avenue (Capital)	207,500	207,500	239,781	32,281
	4120141	RC239 Merredin-Naremben Road (Capital)	1,276,200	1,276,200	558,167	(718,033)
	4120142	RC106 Bennett Road (Capital)	87,100	87,100	0	(87,100)
	4120143	RC019 Goomarin-Nukarni Road (Capital)	56,250	56,250	0	(56,250)
	4120143	RC030 Pustkuchen Road (Capital)	114,900	114,900	0	(114,900)
	4120143	RC081 Burke Road (Capital)	0	0	783	783
	4120143	RC211 Clement Road (Capital)	45,900	45,900	0	(45,900)
	4120144	R2R140 Coronation Street (R2R)	0	0	148,056	148,056
	4120144	R2R171 Hay Street (R2R)	14,900	14,900	21,745	6,845
	4120144	R2R228 Nolan Place (R2R)	5,600	5,600	0	(5,600)
	4120146	R2R013 Nukarni East Road (R2R)	368,363	368,363	0	(368,363)
	4120150	RRG015 Burracoppin South Road (Rrg)	148,374	148,374	3,992	(144,382)
	4120150	RRG090 Goldfields Road (Rrg)	313,348	313,348	0	(313,348)
	4120170	FC140 Coronation Street - Footpath Capital	\$62,700	\$62,700	\$62,523	(\$177)
	4120170	FC171 Hay Street - Footpath Capital	8,200	8,200	0	(8,200)
	4120170	FC193 Cohn Street - Footpath Capital	4,700	4,700	47,045	42,345
	4120190	BC100 Depot Refurbishment	280,000	280,000	311	(279,689)
	4130290	W0175 Silo Viewing Parking Bay	5,000	5,000	0	(5,000)
	4140710	W0241 Stage 2 Ceaca	542,000	542,000	0	(542,000)
			7,718,135	7,718,135	2,183,524	(5,534,611)

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2021	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Education and welfare										
Loan 217 CEACA	217	382,225			58,832	58,830	323,393	323,395	7,954	11,580
B/Fwd Balance		382,225	0	0	58,832	58,830	323,393	323,395	7,954	11,580
C/Fwd Balance		382,225	0	0	58,832	58,830	323,393	323,395	7,954	11,580
Self supporting loans										
Education and welfare										
Loan 215 Merritville	215	295,246	0		33,409	33,410	261,837	261,836	15,109	14,180
		295,246	0	0	33,409	33,410	261,837	261,836	15,109	14,180
Total		677,471	0	0	92,241	92,240	585,230	585,231	23,063	25,760
Current borrowings		92,240					0			
Non-current borrowings		585,231					585,230			
		677,471					585,230			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee Entitlements Reserve	370,719	2,910	0	0	0	0	0	373,629	370,719
Plant Replacement Reserve	916,986	5,040	0	555,000	555,000	(831,800)	(300,000)	645,226	1,171,986
Buildings Reserve	934,508	8,130	0	100,000	100,000	(158,170)	0	884,468	1,034,508
Land & Development Reserve	1,288,763	12,360	0	285,000	285,000	0	0	1,586,123	1,573,763
Recreation Reserve	911,064	7,160	0	0	0	0	0	918,224	911,064
Disaster Relief Reserve	247,284	1,940	0	0	0	0	0	249,224	247,284
Cummings St Units Reserve	61,255	480	0	0	0	0	0	61,735	61,255
Waste Management Reserve	374,651	2,940	0	0	0	0	0	377,591	374,651
Unspent Capital Works Reserve	88,575	1,640	0	280,000	280,000	(150,000)	0	220,215	368,575
ICT Reserve	316,632	2,490	0	0	0	0	0	319,122	316,632
Apex Park Redevelopment Reserve	302,393	920	0	100,000	100,000	(180,000)	0	223,313	402,393
Road Construction - Merredin-Naremben	0	0	0	0	180,955	0	0	0	180,955
	5,812,830	46,010	0	1,320,000	1,500,955	(1,319,970)	(300,000)	5,858,870	7,013,785

KEY INFORMATION

Other current liabilities	Note	Opening Balance 1 July 2021	Liability Increase	Liability Reduction	Closing Balance 30 June 2022
		\$	\$	\$	\$
Contract liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	680,893	235,343	(295,528)	620,708
- non-operating	13	75,297	950,620	0	1,025,917
Total unspent grants, contributions and reimbursements		756,190	1,185,963	(295,528)	1,646,625
Provisions					
Annual leave		314,946			314,946
Long service leave		237,474			237,474
Total Provisions		552,420	0	0	552,420
Total other current assets		1,308,610	1,185,963	(295,528)	2,199,045

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12 and 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Jun 2022	Current Liability 30 Jun 2022	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Government of WA				0		824,000	824,000	2,168,609
Government of WA				0		432,000	432,000	1,137,173
Law, order, public safety								
Dept Fire & Emergency Services				0		60,600	60,600	43,487
Dept Fire & Emergency Services				0		25,863	25,863	22,592
Dept Fire & Emergency Services				0		29,000	29,000	0
Education and welfare								
Merritville SSL no 215				0		10,000	10,000	10,551
Youth Services Grants				0		29,800	29,800	800
Youth Services Grants				0		1,000	1,000	909
Youth Services Grants				0		7,900	7,900	0
Housing								
Rental Income Council Houses				0		0	19,781	68,824
Community amenities								
NRMO Grants (Environmental)	6,060			6,060		15,600	15,600	0
Recreation and culture								
REC - Contributions & Donations						5,000	4,165	0
Community Water Supply Project (DWE)	16,979			0		25,000	22,500	25,000
Library Equipment Grant				0		1,600	1,600	1,599
OTH CUL - Contributions & Donations						20,800	19,063	20,773
Lotteries Commission (CT Grants)	47,521			47,521		145,900	145,900	25,000
OTH CUL - Fees & Charges				0		0	0	885
Transport								
Main Roads Dept Street Lighting				0		19,100	19,100	20,349
ROADM - Road Contribution Income						160,700	147,312	503,232
Main Roads Dept Direct Grant				0		219,564	219,564	0
Economic services								
Cummins Theatre Program	135,692		(64,390)	71,302				
War Stories Illumination Projections	10,658			10,658				
TRANS WA (Ticket Sales)				0		35,800	35,800	5,074
TOURISM - Other Income Relating to Tourism & Area Promotion				0		31,000	30,663	23,131
TOURISM - Other Income				0		9,275	8,503	0
PWO - Other Reimbursements				0		2,500	2,288	0
Anzac Day				0				0
Australia Day				0				0
Christmas/Gala Night				0				0
Food Festival				0				0
Other property and services								
BCITF Commission				0		0	0	0
Parental Leave Payment				0		0	0	8,471
Salary Sacrifice								2,285
CEACA Council Contributions	463,983	235,343	(231,137)	468,189				
POC - Fuel tax Credits Grant Scheme				0		0	0	14,673
ROADC - Roads Built UP Area - Council Funded				0		0	0	2,197
	680,893	235,343	(295,527)	603,730	0	2,112,002	2,112,002	4,105,613
TOTALS	680,893	235,343	(295,527)	603,730	0	2,112,002	2,112,002	4,105,613

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Jun 2022	Current Liability 30 Jun 2022	Amended Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Law, order, public safety								
Dept Fire & Emergency Services				0		0	0	22,102
Transport								
Main Road Dept RRG		950,620		950,620	950,620	292,500	292,500	245,545
Commonwealth Govt R2R	75,297			75,297	75,297	0	0	389,800
Secondary Grain Freight Grants				0	0	309,700	309,700	83,722
CBD Redevelopment				0		0	0	532,680
Other property and services								
CEACA				0	0	542,000	542,000	242,592
	75,297	950,620	0	1,025,917	1,025,917	1,144,200	1,144,200	1,516,441
TOTALS	75,297	950,620	0	1,025,917	1,025,917	1,144,200	1,144,200	1,516,441

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**NOTE 14
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2021	Received	Paid	30 Jun 2022
	\$	\$	\$	\$
BCTIF Levy	2,199	1,614	(3,314)	499
BRB Levy	2,098	3,144	(5,880)	(638)
Community Bus Fund	1,312	0	0	1,312
SBS Transmitter	2,220	0	0	2,220
Youth Advisory	154	0	0	154
Retention Funds	8,974	0	0	8,974
CEACA	4,559	0	0	4,559
	21,515	4,758	(9,194)	17,079

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**NOTE 15
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$10,000 and 10.00%.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	31,938	79.65%	▲ Permanent	Unbudgeted contribution to employee benefit - will offset termination payout and need to be adjusted with employee provisions.
General purpose funding - other	1,943,635	134.19%	▲ Permanent	Early payment of FAGS Grant
Law, order and public safety	(48,549)	(36.46%)	▼ Timing	Timing of grant fund receipts
Education and welfare	(36,440)	(74.83%)	▼ Timing	Timing of grant fund receipts
Housing	(16,148)	(14.07%)	▼ Timing	Timing on Rents Received
Recreation and culture	(79,257)	(25.47%)	▼ Timing	Timing of grant fund receipts
Transport	126,283	26.07%	▲ Timing	Timing of Grant funds; and Permanent increase due to new revenue from contributions for road usage.
Other property and services	25,522	36.10%	▲ Timing	Timing of fuel tax credits
Expenditure from operating activities				
Governance	112,608	16.75%	▲ Timing	Timing on Administration Allocation
General purpose funding	(32,008)	(22.41%)	▼ Timing	Timing of debt collection costs & rates write-offs
Law, order and public safety	201,136	34.58%	▲ Timing	Timing of ranger and plant maintenance costs; and Depreciation not yet charged in 2021-22.
Education and welfare	87,102	52.68%	▲ Timing	Depreciation not yet charged in 2021-22
Housing	59,488	23.28%	▲ Timing	Depreciation not yet charged in 2021-22
Community amenities	178,668	14.86%	▲ Timing	Some contract services not yet invoiced.
Recreation and culture	765,601	25.81%	▲ Timing	Depreciation not yet charged in 2021-22
Transport	2,453,052	65.07%	▲ Timing	Depreciation not yet charged in 2021-22
Economic services	106,744	13.13%	▲ Timing	Timing of employee costs
Other property and services	(585,773)	(119.29%)	▼ Timing	Timing of insurance costs and depreciation not yet charged
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	372,242	32.53%	▲ Timing	Timing of grant fund receipts
Proceeds from disposal of assets	(350,925)	(67.38%)	▼ Timing	Asset Disposals not yet completed.