

# **SHIRE OF MERREDIN**

## **MONTHLY FINANCIAL REPORT**

**(Containing the required statement of financial activity and statement of financial position)**

**For the period ended 31 March 2025**

***LOCAL GOVERNMENT ACT 1995***

***LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996***

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**SHIRE OF MERREDIN**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

	Actual 30 June 2024	Actual as at 31 March 2025
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	14,087,178	11,959,898
Trade and other receivables	1,048,467	990,842
Other financial assets	38,677	19,574
Inventories	19,816	22,235
Other assets	726,255	639,070
<b>TOTAL CURRENT ASSETS</b>	<b>15,920,393</b>	<b>13,631,619</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	121,222	121,222
Other financial assets	296,735	296,735
Inventories	184,000	184,000
Property, plant and equipment	29,927,745	28,913,052
Infrastructure	212,071,799	214,240,519
<b>TOTAL NON-CURRENT ASSETS</b>	<b>242,601,501</b>	<b>243,755,528</b>
<b>TOTAL ASSETS</b>	<b>258,521,894</b>	<b>257,387,147</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	3,560,682	630,982
Other liabilities	591,316	583,216
Borrowings	224,230	19,573
Employee related provisions	516,573	516,573
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,892,801</b>	<b>1,750,344</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	1,645,759	1,645,758
Employee related provisions	69,271	69,271
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,715,030</b>	<b>1,715,029</b>
<b>TOTAL LIABILITIES</b>	<b>6,607,831</b>	<b>3,465,373</b>
<b>NET ASSETS</b>	<b>251,914,063</b>	<b>253,921,774</b>
<b>EQUITY</b>		
Retained surplus	60,189,670	62,009,564
Reserve accounts	6,669,075	6,856,892
Revaluation surplus	185,055,318	185,055,318
<b>TOTAL EQUITY</b>	<b>251,914,063</b>	<b>253,921,774</b>

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 March 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits

**SHIRE OF MERREDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

**2 NET CURRENT ASSETS INFORMATION**

**(a) Net current assets used in the Statement of Financial Activity**

**Current assets**

Cash and cash equivalents  
Trade and other receivables  
Other financial assets  
Inventories  
Other assets

**Less: current liabilities**

Trade and other payables  
Other liabilities  
Borrowings  
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

**Closing funding surplus / (deficit)**

Note	Amended Budget Opening 1 July 2024	Actual as at 30 June 2024	Actual as at 31 March 2025
	\$	\$	\$
	14,087,178	14,087,178	11,959,898
	1,048,467	1,048,467	990,842
	38,677	38,677	19,574
	19,816	19,816	22,235
	726,255	726,255	639,070
	15,920,393	15,920,393	13,631,619
	(3,560,682)	(3,560,682)	(630,982)
	(591,316)	(591,316)	(583,216)
	(224,230)	(224,230)	(19,573)
	(516,573)	(516,573)	(516,573)
	(4,892,801)	(4,892,801)	(1,750,344)
	11,027,592	11,027,592	11,881,275
2(b)	(6,097,631)	(6,097,631)	(6,468,505)
	<b>4,929,961</b>	<b>4,929,961</b>	<b>5,412,770</b>

**(b) Current assets and liabilities excluded from budgeted deficiency**

**Adjustments to net current assets**

Less: Reserve accounts  
Less: Financial assets at amortised cost - self supporting loans  
- Current portion of borrowings  
- Current portion of employee benefit provisions held in reserve

**Total adjustments to net current assets**

	(6,669,075)	(6,669,075)	(6,856,893)
	(38,677)	(38,677)	(19,574)
	224,230	224,230	19,573
	385,891	385,891	388,389
2(a)	<b>(6,097,631)</b>	<b>(6,097,631)</b>	<b>(6,468,505)</b>

Amended Budget Estimates	YTD Budget Estimates	YTD Actual
30 June 2025	31 March 2025	31 March 2025
\$	\$	\$

**(c) Non-cash amounts excluded from operating activities**

**Adjustments to operating activities**

Less: Profit on asset disposals  
Add: Loss on asset disposals  
Add: Depreciation

**Total non-cash amounts excluded from operating activities**

(240,000)	(150,003)	(182,475)
34,150	25,614	25,346
5,343,050	4,008,522	4,047,497
<b>5,137,200</b>	<b>3,884,133</b>	<b>3,890,368</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

FM Reg 34 (2)(b)

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.  
The material variance adopted by Council for the 2024-25 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
General rates	1,391,489	33.33%	▲
Rates is trending with a higher variance due to timinig only. Budget allocated evenly throughout the year in finance system, though income is generally based around repayment dates.		Timing	
Fees and charges	188,186	22.31%	▲
Year to date Fees and Charges is higher than year to date budget due to a large amount of these funds being paid early in the financial year, but being allocated evenly throughout the year in the finance system.		Timing	
Expenditure from operating activities			
Employee costs	509,228	13.79%	▲
Year to date expenditure is lower than year to date budget due to position vacancies and current staffing levels.		Timing	
Materials and contracts	828,718	26.17%	▲
Year to date expenditure is lower than year to date budget due to timing issues with invoice receival and some major funding yet to be expended. This includes funds for the Recreation Master Plan.		Timing	
Finance costs	(12,195)	(19.81%)	▼
Variance due to timing issues with Loan repayment Schedule. Budget allocated evenly throughout the year in finance system, though repayments made twice per year.		Timing	
Insurance	(52,153)	(24.79%)	▼
Year to date expenditure is higher than year to date budget due to timing issue. Budget allocated evenly throughout the year in finance system, though expenditure is charged to accounts in a lump sum part way through the year.		Timing	
Other expenditure	45,880	25.01%	▲
Year to date expenditure is lower than year to date budget due to timing issues with some invoices not yet received.		Timing	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(1,750,180)	(30.10%)	▼
Variance due to delay in receiving grant funding. Budgets spread evenly across the year in finance system, however funds only available to claim when milestones met or project completed. The majority of this related to Crooks Rd grant funding.		Timing	
Payments for property, plant and equipment	594,512	45.71%	▲
Variance due to budgets allocated evenly throughout the year in finance system.		Timing	
Payments for construction of infrastructure	2,908,042	37.68%	▲
Variance predominantly due to capital works being completed earlier in the financial year, but being budgeted evenly across the financial year in the finance system.		Timing	
Surplus or deficit after imposition of general rates	4,951,862	1071.70%	▲

**SHIRE OF MERREDIN**  
**SUPPLEMENTARY INFORMATION**

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**BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION**

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.



SHIRE OF MERREDIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2025

1 KEY INFORMATION

Funding Surplus or Deficit Components						
Funding surplus / (deficit)						
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)		
Opening	\$4.54 M	\$4.54 M	\$4.93 M	\$0.39 M		
Closing	(\$0.00 M)	\$0.46 M	\$5.41 M	\$4.95 M		
Refer to Statement of Financial Activity						
Cash and cash equivalents			Payables		Receivables	
	\$11.96 M	% of total		\$0.63 M	% Outstanding	\$0.03 M
Unrestricted Cash	\$5.10 M	42.7%	Trade Payables	\$0.17 M		\$0.96 M
Restricted Cash	\$6.86 M	57.3%	0 to 30 Days		102.1%	84.5%
			Over 30 Days		(2.1%)	\$0.03 M
			Over 90 Days		0.0%	% Outstanding
						(289.8%)
						(346.5%)
Refer to 3 - Cash and Financial Assets			Refer to 9 - Payables		Refer to 7 - Receivables	
Key Operating Activities						
Amount attributable to operating activities						
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)			
(\$1.14 M)	(\$1.18 M)	\$1.83 M	\$3.01 M			
Refer to Statement of Financial Activity						
Rates Revenue			Grants and Contributions		Fees and Charges	
YTD Actual	\$5.57 M	% Variance	YTD Actual	\$0.99 M	% Variance	YTD Actual
YTD Budget	\$4.17 M	33.3%	YTD Budget	\$0.93 M	7.6%	YTD Budget
						\$1.03 M
						\$0.84 M
						22.3%
			Refer to 12 - Grants and Contributions		Refer to Statement of Financial Activity	
Key Investing Activities						
Amount attributable to investing activities						
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)			
(\$2.84 M)	(\$2.70 M)	(\$0.95 M)	\$1.75 M			
Refer to Statement of Financial Activity						
Proceeds on sale			Asset Acquisition		Capital Grants	
YTD Actual	\$0.48 M	%	YTD Actual	\$4.81 M	% Spent	YTD Actual
Amended Budget	\$0.49 M	(1.8%)	Amended Budget	\$9.77 M	(50.8%)	Amended Budget
						\$4.06 M
						\$8.06 M
						(49.6%)
Refer to 6 - Disposal of Assets			Refer to 5 - Capital Acquisitions		Refer to 5 - Capital Acquisitions	
Key Financing Activities						
Amount attributable to financing activities						
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)			
(\$0.57 M)	(\$0.20 M)	(\$0.39 M)	(\$0.19 M)			
Refer to Statement of Financial Activity						
Borrowings			Reserves			
Principal repayments	(\$0.20 M)		Reserves balance	\$6.86 M		
Interest expense	(\$0.07 M)		Net Movement	\$0.19 M		
Principal due	\$1.67 M					
Refer to 10 - Borrowings			Refer to 4 - Cash Reserves			

This information is to be read in conjunction with the accompanying Financial Statements and notes.



2 KEY INFORMATION - GRAPHICAL



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Bank Account		3,632,996		3,632,996				
Petty Cash - Admin		950		950				
Float - MRCLC		600		600				
Municipal Investment Account		1,468,459		1,468,459				
Reserve Bank Account		0	6,856,893	6,856,893				
Trust Cash at Bank		0		0	9,572			
<b>Total</b>		<b>5,103,005</b>	<b>6,856,893</b>	<b>11,959,898</b>	<b>9,572</b>			
<b>Comprising</b>								
Cash and cash equivalents		5,103,005	6,856,893	11,959,898	9,572			
		<b>5,103,005</b>	<b>6,856,893</b>	<b>11,959,898</b>	<b>9,572</b>			

KEY INFORMATION

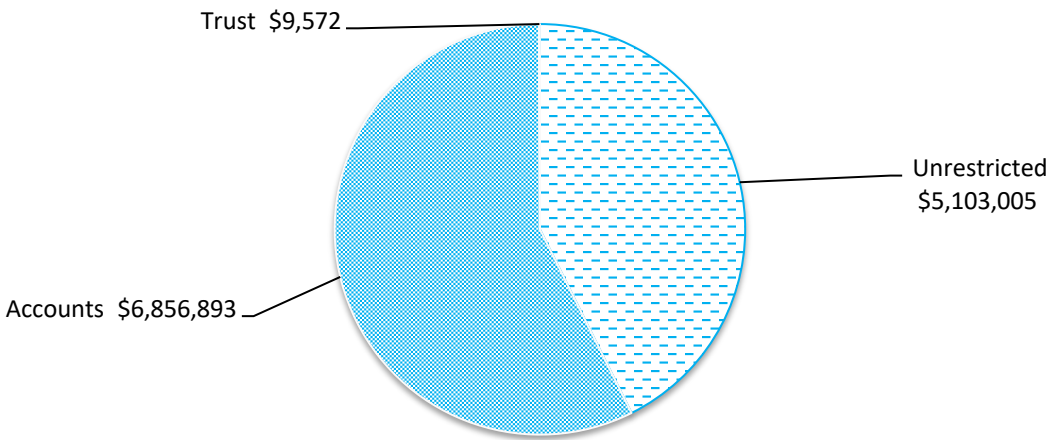
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



4 RESERVE ACCOUNTS

Reserve account name	Amended Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by Council								
Leave Reserve	385,891	2,500	0	388,391	385,891	2,498	0	388,389
Plant Replacement Reserve	645,713	3,900	0	649,613	645,713	3,904	0	649,617
Buildings Reserve	823,385	104,710	(36,000)	892,095	823,385	43,472	0	866,857
Land & Development Reserve	1,638,173	10,600	0	1,648,773	1,638,173	10,603	0	1,648,776
Recreation Reserve	948,352	139,730	(250,000)	838,082	948,352	43,491	0	991,843
Disaster Relief Reserve	257,405	1,600	0	259,005	257,405	1,666	0	259,071
Cummings Street Units Reserve	48,036	1,360	(7,000)	42,396	48,036	1,308	(7,024)	42,320
Waste Management Reserve	389,985	2,500	0	392,485	389,985	2,524	0	392,509
Unspent Capital Works Reserve	383,660	2,400	0	386,060	383,660	2,483	0	386,143
ICT Reserve	268,810	224,500	0	493,310	268,810	76,446	0	345,256
Apex Park Redevelopment Reserve	63,802	1,200	(64,980)	22	63,802	1,179	0	64,981
Merredin-Narembeen Reserve	815,863	344,000	(137,900)	1,021,963	815,863	5,266	0	821,129
	6,669,075	839,000	(495,880)	7,012,195	6,669,075	194,842	(7,024)	6,856,893

## 5 CAPITAL ACQUISITIONS

		Amended		YTD Actual	YTD Variance
Capital acquisitions		Budget	YTD Budget		
		\$	\$	\$	\$
Buildings - non-specialised	514	17,000	12,753	16,640	3,887
Buildings - specialised	512	853,250	686,864	118,274	(568,590)
Furniture and equipment	520	25,000	18,747	5,800	(12,947)
Plant and equipment	530	759,700	582,178	565,316	(16,862)
<b>Acquisition of property, plant and equipment</b>		<b>1,654,950</b>	<b>1,300,542</b>	<b>706,030</b>	<b>(594,512)</b>
Infrastructure - Roads	540	6,566,100	4,899,843	2,218,828	(2,681,015)
Infrastructure - Footpaths	560	102,000	76,500	0	(76,500)
Infrastructure - Parks & Gardens	570	2,943,900	2,570,213	2,516,920	(53,293)
Infrastructure - Other	590	160,900	170,690	73,457	(97,233)
<b>Acquisition of infrastructure</b>		<b>9,772,900</b>	<b>7,717,246</b>	<b>4,809,204</b>	<b>(2,908,042)</b>
<b>Total of PPE and Infrastructure.</b>		<b>11,427,850</b>	<b>9,017,788</b>	<b>5,515,234</b>	<b>(3,502,554)</b>
<b>Total capital acquisitions</b>		<b>11,427,850</b>	<b>9,017,788</b>	<b>5,515,234</b>	<b>(3,502,554)</b>
<b>Capital Acquisitions Funded By:</b>					
Capital grants and contributions		8,063,600	5,814,453	4,064,273	(1,750,180)
Other (disposals & C/Fwd)		486,450	482,450	477,890	(4,560)
Reserve accounts					
Buildings Reserve		(36,000)		0	0
Recreation Reserve		(250,000)		0	0
Apex Park Redevelopment Reserve		(64,980)		0	0
Merredin-Narembeen Reserve		(137,900)		0	0
Contribution - operations		3,373,680	2,720,885	994,982	(1,725,903)
<b>Capital funding total</b>		<b>11,427,850</b>	<b>9,017,788</b>	<b>5,544,169</b>	<b>(3,473,619)</b>

### KEY INFORMATION

#### Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

#### Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

#### Reportable Value

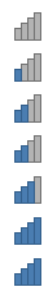
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

## 5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

### Capital expenditure total

### Level of completion indicators



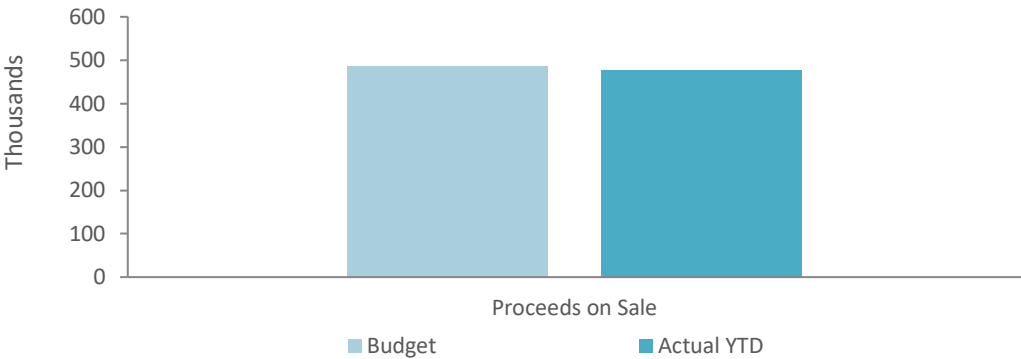
0%  
20%  
40%  
60%  
80%  
100%  
Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

			Amended		YTD Actual	Variance (Under)/Over
Account Description			Budget	YTD Budget		
			\$	\$	\$	\$
4050390		OLOPS - Plant & Equipment Other (Capital)	100,000	74,997	28,327.26	(46,669.74)
4090210	BC042	OTH HOUSE - Building (Capital)	17,000	12,753	16,640.00	3,887.00
4100110	LC041	Merredin Landfill - Tip Shop	9,200	6,903	-	(6,903.00)
4100130	LC022	SAN - Plant & Equipment (Capital)	39,500	39,500	39,499.96	-
4100131	LC023	Merredin Landfill - Stand alone CCTV	0	0	9,185.00	9,185.00
4100180		SAN - Infrastructure Other (Capital)	0	50,000	-	(50,000.00)
4090210	BC005	Old Administration Building - Building (Capital)	10,000	7,497	6,418.19	(1,078.81)
4090210	BC006	Women's Rest Centre Building - Building (Capital)	7,000	5,247	5,672.73	425.73
4090210	BC015	Burracoppin Hall Building (Capital)	15,000	11,250	8,854.99	(2,395.01)
4090210	BC020	Swimming Pool (Capital)	35,000	26,253	-	(26,253.00)
4100310	BC085	REC - Other Rec Facilities Building (Capital)	556,000	416,997	-	(416,997.00)
4110320		REC - Other Rec Facilities Plant & Equipment (Capital)	15,000	11,250	-	(11,250.00)
4110370	PC001	REC - Infrastructure Parks & Gardens (Capital)	0	0	416.12	416.12
4110370	PC001A	REC - Infrastructure Parks & Gardens (Capital)	369,100	369,100	370,557.84	1,457.84
4110370	PC001C	REC - Infrastructure Parks & Gardens (Capital)	201,700	201,700	200,351.76	(1,348.24)
4110370	PC001D	REC - Infrastructure Parks & Gardens (Capital)	130,000	97,497	120,122.10	22,625.10
4110370	PC036	REC - Infrastructure Parks & Gardens (Capital)	30,400	22,797	1,200.00	(21,597.00)
4110370	PC007A	REC - Infrastructure Parks & Gardens (Capital)	248,100	248,100	248,071.09	(28.91)
4110370	PC007B	REC - Infrastructure Parks & Gardens (Capital)	580,300	580,300	575,632.52	(4,667.48)
4110370	PC007C	REC - Infrastructure Parks & Gardens (Capital)	767,800	575,847	680,479.47	104,632.47
4110370	PC041	Water Tower Reimbursements	0	0	153,757.55	153,757.55
4110370	PC041A	Water Tower Refurbishments - PTA	523,550	392,661	142,547.08	(250,113.92)
4110370	PC041B	Water Tower Refurbishments - WDC	42,950	32,211	-	(32,211.00)
4110370	PC041C	Water Tower Refurbishments - SoM	50,000	50,000	23,784.09	(26,215.91)
4110510	BC004	LIBRARY - Library Building (Capital)	55,000	41,247	50,422.55	9,175.55
4110610	HC041	HERITAGE - Building (Capital)	33,750	25,317	32,205.64	6,888.64
4110710	BC002	OTH CUL - Building (Capital)	116,500	87,372	-	(87,372.00)
4120110		ROADC - Building (Capital)	10,000	5,247	-	(5,247.00)
4120141	RC127	Bailey Road (Capital)	0	0	400.00	400.00
4120141	RC239A	Merredin-Narembeen Road (Capital)	223,200	167,391	151,733.49	(15,657.51)
4120141	RC239B	Merredin-Narembeen Road (Capital)	294,300	220,716	187,095.80	(33,620.20)
4120141	RC239C	Merredin-Narembeen Road (Capital)	12,600	9,450	10,888.27	1,438.27
4120141	RC239D	Merredin-Narembeen Road (Capital) 11.90 - 15.35	335,500	251,622	333,836.94	82,214.94
4120141	RC239F	Merredin-Narembeen Road (Capital) 16.81 - 18.41	63,500	47,637	43,423.78	(4,213.22)
4120141	RC239H	Merredin-Narembeen Road (Capital) 18.41 - 18.70	334,100	250,587	223,871.89	(26,715.11)
4120141	RC239I	Merredin-Narembeen Road (Capital) 19.54 - 19.80	24,600	18,450	24,577.21	6,127.21
4120141	RC239J	Merredin-Narembeen Road (Capital) 19.54 - 19.80	315,300	236,484	248,958.76	12,474.76
4120143	RC019	Goomarin - Nukarni Rd	100,000	74,997	-	(74,997.00)
4120144	R2R090	Goldfield Road	0	0	974.90	974.90
4120144	RRG090	Goldfield Road	130,000	97,506	65,932.01	(31,573.99)
4120144	RC090	Goldfield Road	40,000	30,006	-	(30,006.00)
4120144	R2R140	Urban Roads - Reseal - Coronation St (R2R)	0	16,500	15,600.00	(900.00)
4120144	R2R147	Urban Roads - Reseal - Pollack Ave (R2R)	52,250	39,186	52,248.00	13,062.00
4120144	R2R153	Urban Roads - Reseal - Throssell St (R2R)	32,950	24,714	32,966.00	8,252.00
4120144	R2R164	Urban Roads - Reseal - Jubilee St (R2R)	9,950	7,461	9,952.00	2,491.00
4120144	R2R180	Urban Roads - Reseal - Aspland St (R2R)	13,500	10,125	13,497.40	3,372.40
4120144	R2R212	Urban Roads - Reseal - Yorell Way (R2R)	43,100	32,328	43,104.60	10,776.60
4120145	R2R002	Hines Hill (R2R)	85,000	57,503	50,000.00	(7,503.00)
4120145	R2R004	Brissenden Rd (R2R)	530,000	362,497	430,000.00	67,503.00
4120146	R2R007	Korbelkulling Rd (R2R)	166,750	125,064	166,784.85	41,720.85
4120149	RRG001	RRG Chandler-Merredin - Resurfacing	216,900	162,675	-	(162,675.00)
4120149	RRG072	Crooks Road (RRG)	585,600	439,200	83,903.90	(355,296.10)
4120150	HVS072	Crooks Road (RRG)	2,703,600	2,027,700	29,077.91	(1,998,622.09)
4120168	KC147	Pollock Ave - Kerbing Capital	40,000	29,997	-	(29,997.00)
4120168	KC153	Throssell Rd - Kerbing Capital	40,000	29,997	-	(29,997.00)
4120168	KC164	Jubilee St - Kerbing Capital	38,400	28,800	-	(28,800.00)
4120170	FC154	Mary St - Footpath Capital	35,200	26,397	-	(26,397.00)
4120170	FC159	Allbeury St - Footpath Capital	21,600	16,200	-	(16,200.00)
4120170	FC223	Cummings Cres - Footpath Capital	19,200	14,400	-	(14,400.00)
4120170	PC000	Pram Crossings - Footpath	26,000	19,503	-	(19,503.00)
4120190	PP172	Replace Provate Power Poles - Colin Street	15,000	11,250	-	(11,250.00)
4120790	WC002	WATER - Infrastructure Other (Capital)	39,900	29,925	39,877.96	9,952.96
4120790	WC003	MRWN - Upgrade	106,000	79,515	33,578.65	(45,936.35)
4120330		PLANT - Plant & Equipment (Capital)	596,000	447,003	488,303.96	41,300.96
4140210		ADMIN - Building (Capital)	15,000	64,503	14,700.00	(49,803.00)
4140231		ADMIN - Furniture & equipment (Capital)	25,000	18,747	5,800.00	(12,947.00)
			<b>11,427,850</b>	<b>9,019,329</b>	<b>5,515,234</b>	<b>-3,504,095</b>

6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Buildings</b>								
	Sale of Lot 502 Gabo	235,000	325,000	125,000	0	200,000	325,000	125,000	0
	Sale of Lots 18 & 19 Wattle Street - Hines Hill	0	0	0	(10,807)	15,000	4,738	0	(10,807)
	Sale of 38 Cunningham Street - Nangeenan	0	0	0	(12,693)	15,000	2,698	0	(12,663)
	44 Jackson Way		0	40,000	0	0	0	0	0
	<b>Plant and equipment</b>								
493	2018 Nissan Navara D23 King Cab 4x2 (Ranger)								
		0	14,950	14,950	0	0	13,636	13,636	0
343	Roller - 2011 BOMAG BW25RH ROAD								
	ROLLER Disposal (OVER DUE)	0	40,000	40,000	0	0	17,500	17,500	0
150	Tandem Axle Fuel Trailer - 1TQZ598	0	4,000	4,000	0			0	0
44	2022 Toyota Prado - OMD	43,190	58,000	14,810	0	39,859	56,591	16,732	0
174	2022 Toyota Hilux SR-5 4x4 Dual Cab (MP)	40,760	42,000	1,240	0	37,389	39,318	1,929	0
278	805 Squirrel Self Propelled Elevating Platform	9,700	1,000	0	(8,700)	9,367	17,045	7,678	0
	MRCLC Commercial Kitchen Hot Top and Deep Fryer	3,450	1,500	0	(1,950)	3,239	1,364	0	(1,875)
		332,100	486,450	240,000	(34,150)	319,854	477,890	182,475	(25,345)

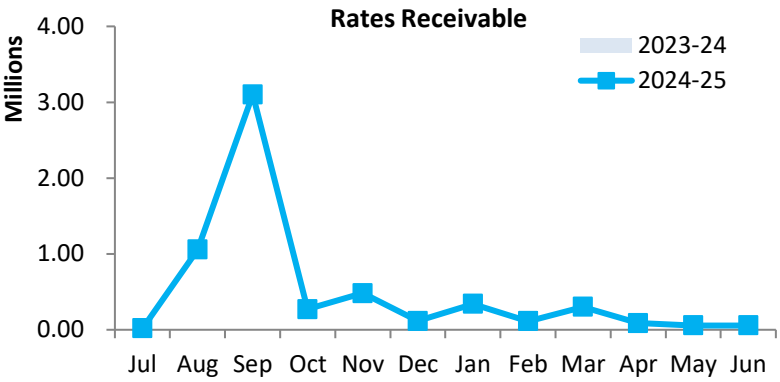




7 RECEIVABLES

Rates receivable

	30 June 2024	31 Mar 2025
	\$	\$
Opening arrears previous year		602,485
Levied this year		5,566,292
Less - collections to date	602,485	(5,211,888)
<b>Net rates collectable</b>	<b>602,485</b>	<b>956,889</b>
% Collected	0.0%	84.5%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(3,020)	287,240	32,005	9,305	(252,617)	72,913
Percentage	(4.1%)	393.9%	43.9%	12.8%	(346.5%)	
<b>Balance per trial balance</b>						
Trade receivables						72,913
Other receivables						31,598
Other receivables - Provisions for Doubtful Debts						(70,558)
<b>Total receivables general outstanding</b>						<b>33,953</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

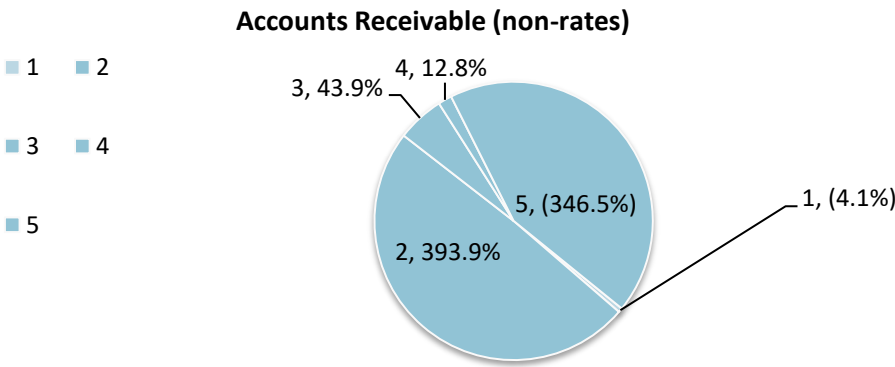
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.





## 8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 31 March 2025
	\$	\$	\$	\$
<b>Other current assets</b>				
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	38,677		(19,103)	19,574
<b>Inventory</b>				
Fuel	19,816	2,419		22,235
<b>Other assets</b>				
Prepayments	40,831		(35,206)	5,625
Accrued income	54,318		(51,979)	2,339
Contract assets	631,106			631,106
<b>Total other current assets</b>	<b>784,748</b>	<b>2,419</b>	<b>(106,288)</b>	<b>680,879</b>
<b>Amounts shown above include GST (where applicable)</b>				

### KEY INFORMATION

#### Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

#### Inventory

Inventories are measured at the lower of cost and net realisable value.

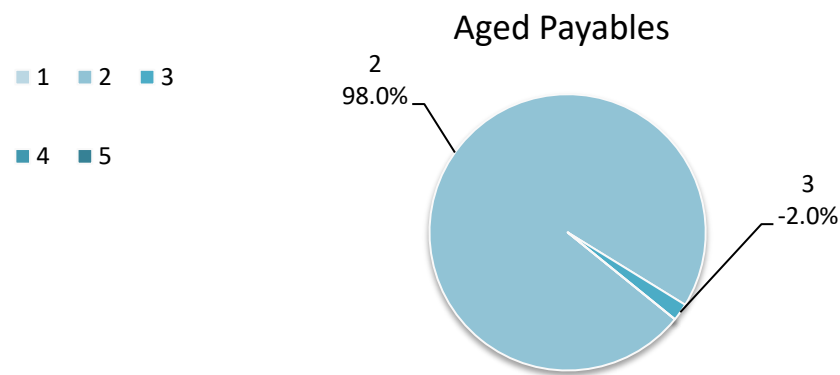
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	245,248	(5,123)	0	0	240,125
Percentage	0.0%	102.1%	-2.1%	0.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors						167,470
Other payables						31,456
Accrued Expenses						(5,130)
Income in Advance						128,243
Payroll Creditors						(200)
PAYG						74
Other Expenses						309,069
<b>Total payables general outstanding</b>						<b>630,982</b>
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CEACA Contributions	217	200,067			(64,616)	(65,300)	135,451	134,767	(5,797)	(4,780)
CBD Development	219	1,480,000			(120,939)	(121,000)	1,359,061	1,359,000	(63,276)	(68,400)
		1,680,067	0	0	(185,555)	(186,300)	1,494,512	1,493,767	(69,073)	(73,180)
Self supporting loans										
Education and welfare										
Merritville	215	189,922			(19,102)	(38,700)	170,820	151,222	(4,691)	(8,910)
		189,922	0	0	(19,102)	(38,700)	170,820	151,222	(4,691)	(8,910)
Total		1,869,989	0	0	(204,657)	(225,000)	1,665,332	1,644,989	(73,764)	(82,090)
Current borrowings		224,230					19,573			
Non-current borrowings		1,645,759					1,645,759			
		1,869,989					1,665,332			

All debenture repayments were financed by general purpose revenue.  
Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

## 11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 March 2025
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
Contract liabilities		591,316	0	0	0	583,316
Capital grant/contributions liabilities		0	0	0	(8,000)	0
Bonds And Deposits Held In Muni		0	0	0	(100)	(100)
<b>Total other liabilities</b>		591,316	0	0	(8,100)	583,216
<b>Employee Related Provisions</b>						
Provision for annual leave		317,150	0	0	0	317,150
Provision for long service leave		199,423	0	0	0	199,423
<b>Total Provisions</b>		516,573	0	0	0	516,573
<b>Total Other Provisions</b>		0	0	0	0	0
<b>Total other current liabilities</b>		<b>1,107,889</b>	<b>0</b>	<b>0</b>	<b>(8,100)</b>	<b>1,099,789</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12 and 13

### KEY INFORMATION

#### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Employee Related Provisions

##### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

##### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

#### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

#### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue					YTD Revenue Actual
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Mar 2025	Current Liability 31 Mar 2025	Amended Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Grants and subsidies											
Operating grants and subsidies											
General purpose funding											
GEN PUR - Financial Assistance Grant - General				0		296,900	222,675			0	222,689
GEN PUR - Financial Assistance Grant - Roads				0		100,100	75,075			0	75,057
Law, order, public safety											
ESL BFB - Operating Grant				0		62,500	49,872			0	58,728
ESL SES - Operating Grant				0		15,500	12,628			0	15,974
Education and welfare											
SENIORS - Reimbursements				0		10,800	8,100			0	4,691
WELFARE - Community Development Grants				0		9,050	13,400			0	8,045
Community Development Events				0		650	488			0	
Anzac Day - Grant Funding Income				0		2,500	1,875			0	0
Australia Day - Grant Funding				0		2,000	2,000			0	0
Christmas / Gala Night - Grant Funding				0		2,850	7,944			0	0
International Food Festival - Grant Funding Income				0		2,500	1,875			0	0
OTH HOUSE - Rental Reimbursements				0		0	0			0	2,640
Recreation and culture											
Library - Other Grants				0		600	450			0	594
Transport											
ROADM - Street Lighting Subsidy				0		22,000	16,497			0	0
ROADM - Road Contribution Income				0		339,000	255,482			0	339,089
ROADM - Direct Road Grant (MRWA)				0		315,200	236,403			0	236,235
LRCI - Phase 1											
Economic services											
TOURISM - Central Wheatbelt Map				0		5,000	3,336			0	3,953
TOURISM - Other Income Relating to Tourism & Area Promotion				0		25,500	17,016			0	19,954
Other property and services											
PWO - Other Reimbursements				0		100	0			0	0
POC - Fuel Tax Credits Grant Scheme				0		20,000	0			0	0
TOTALS											

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue					
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	Annual	Budget	YTD
	1 July 2024	Liability	Liability	31 Mar 2025	Liability	Budget	Budget	Variations	Expected	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$	\$	Actual
Capital grants and subsidies										
Non-operating grants and subsidies										
Law, order, public safety										
ESL BFB - Capital Grant	0			0		15,800	11,853		0	0
ESL SES - Capital Grant	0			0		6,100	4,572		0	0
Recreation and culture										
REC - Contributions & Donations	0			0		50,000	37,503		0	0
REC - Grants - Lotterywest	0			0		337,600	253,197		0	1,186,991
REC - Grants - LRCI	89,253			89,253		558,200	418,653		0	631,106
REC - Grants - BBRF	0			0		562,700	422,028		0	1,078,440
REC - Other Capital Contributions	0			0		574,100	430,578		0	0
Audience Development	47,521			47,521		0	0		0	0
Heritage Grant	8,000		(8,000)	0		0	0		0	0
Transport										
ROADC - Regional Road Group Grants (MRWA)	182,690			182,690		730,200	547,650		0	250,864
ROADC - Roads to Recovery Grant	0			0		933,000	466,500		0	798,554
ROADC - Wheatbelt Secondary Freight Network	224,057			224,057		1,462,800	1,097,100		0	83,318
ROADC - Heavy Vehicle Safety and Productivity Program	0			0		2,674,600	2,005,947		0	0
ROADC - TRANSWA Footpath Funding	0			0		28,900	21,672		0	0
WATER - CWSP Grant 1	0			0		39,600	29,700		0	0
WATER - CWSP Grant 2	39,795			39,795		90,000	67,500		0	35,000
TOTALS	591,316	0	(8,000)	583,316	0	8,063,600	5,814,453	0	0	4,064,273

SHIRE OF MERREDIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2025

14 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024	Amount Received	Amount Paid	Closing Balance 31 March 2025
	\$	\$	\$	\$
Transfer from Shire of Westonia	0	7,272	0	7,272
Local Government Subs FY22.23	0	1,100	0	1,100
LGMA Branch Subsidy	0	1,100	0	1,100
Interest Earned	0	100	0	100
	0	9,572	0	9,572



15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Budget adoption						11,465
GL2100300 REC - Employee Costs	83439	Operating expenses			(20,000)	(8,535)
GL2110351 - REC - Sporting & Community Group Contributions	43439	Operating expenses		20,000		11,465
VARIOUS - Budget Review 1					(42,622)	(31,157)
GL3030210 - GEN PUR - Financial Assistance Grant - General		Operating revenue			(196,842)	(227,999)
GL3030211 - GEN PUR - Financial Assistance Grant - Roads		Operating revenue		196,842		(31,157)
GL3100135 - SAN - Other Income		Operating revenue		50,000		18,843
PC041C - Water Tower - SoM		Capital expenses			(50,000)	(31,157)
2110401 - REC - Liquidity Loan - Interest		Operating expenses		80,000		48,843
96373601 - ICT Reserve		Operating revenue			(80,000)	(31,157)
4030381 - INVEST - Interest - Employee Reserve		Operating revenue		8,600		(22,557)
4030383 - INVEST - Interest - Plant Replacement Reserve		Operating revenue		12,340		(10,217)
4030385 - INVEST - Interest - Land & Development Reserve		Operating revenue		36,200		25,983
4030387 - INVEST - Interest - Declared Disaster Reserve		Operating revenue		5,680		31,663
4030390 - INVEST - Interest - Waste Management Reserve		Operating revenue		8,620		40,283
4030391 - INVEST - Interest - Unspent Grants Reserve		Operating revenue		8,640		48,923
4030394 - INVEST - Interest - Apex Park Reserve		Operating revenue		7,000		55,923
4030395 - INVEST - Interest - Road Construction Reserve		Operating revenue		17,920		73,843
4030389 - INVEST - Interest - Cummings Street Units Reserve		Operating revenue				73,843
4030384 - INVEST - Interest - Building Reserve		Operating revenue			(12,350)	61,493
4030386 - INVEST - Interest - ICT Reserve		Operating revenue			(78,060)	(16,567)
4030393 - INVEST - Interest - Recreation Development Reserve		Operating revenue			(16,030)	(32,597)
				451,842	(495,904)	(44,062)