

SHIRE OF MERREDIN

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 28 February 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF MERREDIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
Note	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
	\$	\$	\$	\$	%	
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	5,566,400	3,710,936	5,566,436	1,855,500	50.00%	▲
Grants, subsidies and contributions	1,232,750	855,630	961,990	106,360	12.43%	▲
Fees and charges	1,124,350	749,696	1,001,565	251,869	33.60%	▲
Interest revenue	436,000	290,656	323,091	32,435	11.16%	▲
Other revenue	349,400	235,144	239,956	4,812	2.05%	
Profit on asset disposals	240,000	133,336	164,975	31,639	23.73%	▲
	8,948,900	5,975,398	8,258,013	2,282,615	38.20%	
Expenditure from operating activities						
Employee costs	(4,733,505)	(3,283,488)	(2,837,365)	446,123	13.59%	▲
Materials and contracts	(3,912,845)	(2,818,763)	(2,132,434)	686,329	24.35%	▲
Utility charges	(524,800)	(349,832)	(345,051)	4,781	1.37%	
Depreciation	(5,343,050)	(3,560,356)	(3,579,913)	(19,557)	(0.55%)	
Finance costs	(82,090)	(54,728)	(73,764)	(19,036)	(34.78%)	▼
Insurance	(279,700)	(187,242)	(262,519)	(75,277)	(40.20%)	▼
Other expenditure	(315,850)	(145,756)	(111,444)	34,312	23.54%	▲
Loss on asset disposals	(34,150)	(22,768)	(25,346)	(2,578)	(11.32%)	
	(15,225,990)	(10,422,933)	(9,367,836)	1,055,097	10.12%	
Non cash amounts excluded from operating activities	5,137,200	3,449,788	3,440,284	(9,504)	(0.28%)	
Amount attributable to operating activities	(1,139,890)	(997,747)	2,330,461	3,328,208	333.57%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	8,063,600	5,064,736	2,647,785	(2,416,951)	(47.72%)	▼
Proceeds from disposal of assets	486,450	442,450	460,390	17,940	4.05%	
Proceeds from financial assets at amortised cost - self supporting loans	38,700	19,102	19,102	0	0.00%	
	8,588,750	5,526,288	3,127,277	(2,399,011)	(43.41%)	
Outflows from investing activities						
Payments for property, plant and equipment	(1,654,950)	(1,161,796)	(695,343)	466,453	40.15%	▲
Payments for construction of infrastructure	(9,772,900)	(7,034,852)	(4,725,567)	2,309,285	32.83%	▲
	(11,427,850)	(8,196,648)	(5,420,910)	2,775,738	33.86%	
Amount attributable to investing activities	(2,839,100)	(2,670,360)	(2,293,632)	376,728	14.11%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Transfer from reserves	495,880	0	7,024	7,024	0.00%	
	495,880	0	7,024	7,024	0.00%	
Outflows from financing activities						
Repayment of borrowings	(225,000)	(204,657)	(204,657)	0	0.00%	
Transfer to reserves	(839,000)	0	(175,640)	(175,640)	0.00%	
	(1,064,000)	(204,657)	(380,297)	(175,640)	(85.82%)	
Amount attributable to financing activities	(568,120)	(204,657)	(373,273)	(168,616)	(82.39%)	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	4,544,073	4,544,073	4,929,961	385,888	8.49%	
Amount attributable to operating activities	(1,139,890)	(997,747)	2,330,461	3,328,208	333.57%	▲
Amount attributable to investing activities	(2,839,100)	(2,670,360)	(2,293,632)	376,728	14.11%	▲
Amount attributable to financing activities	(568,120)	(204,657)	(373,273)	(168,616)	(82.39%)	▼
Surplus or deficit after imposition of general rates	(3,037)	671,309	4,593,517	3,922,208	584.26%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MERREDIN
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 28 FEBRUARY 2025

	Actual 30 June 2024 \$	Actual as at 28 February 2025 \$
CURRENT ASSETS		
Cash and cash equivalents	14,087,178	10,797,900
Trade and other receivables	1,048,467	1,289,807
Other financial assets	38,677	19,574
Inventories	19,816	22,235
Other assets	726,255	639,070
TOTAL CURRENT ASSETS	15,920,393	12,768,586
NON-CURRENT ASSETS		
Trade and other receivables	121,222	121,222
Other financial assets	296,735	296,735
Inventories	184,000	184,000
Property, plant and equipment	29,927,745	29,062,396
Infrastructure	212,071,799	214,464,435
TOTAL NON-CURRENT ASSETS	242,601,501	244,128,788
TOTAL ASSETS	258,521,894	256,897,374
CURRENT LIABILITIES		
Trade and other payables	3,560,682	610,053
Other liabilities	591,316	583,216
Borrowings	224,230	19,573
Employee related provisions	516,573	516,573
TOTAL CURRENT LIABILITIES	4,892,801	1,729,415
NON-CURRENT LIABILITIES		
Borrowings	1,645,759	1,645,758
Employee related provisions	69,271	69,271
TOTAL NON-CURRENT LIABILITIES	1,715,030	1,715,029
TOTAL LIABILITIES	6,607,831	3,444,444
NET ASSETS	251,914,063	253,452,930
EQUITY		
Retained surplus	60,189,670	61,559,921
Reserve accounts	6,669,075	6,837,691
Revaluation surplus	185,055,318	185,055,318
TOTAL EQUITY	251,914,063	253,452,930

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 28 February 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits

SHIRE OF MERREDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2025

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Other liabilities
Borrowings
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Amended Budget Opening 1 July 2024	Actual as at 30 June 2024	Actual as at 28 February 2025
	\$	\$	\$
	14,087,178	14,087,178	10,797,900
	1,048,467	1,048,467	1,289,807
	38,677	38,677	19,574
	19,816	19,816	22,235
	726,255	726,255	639,070
	15,920,393	15,920,393	12,768,586
	(3,560,682)	(3,560,682)	(610,053)
	(591,316)	(591,316)	(583,216)
	(224,230)	(224,230)	(19,573)
	(516,573)	(516,573)	(516,573)
	(4,892,801)	(4,892,801)	(1,729,415)
	11,027,592	11,027,592	11,039,171
2(b)	(6,097,631)	(6,097,631)	(6,449,303)
	4,929,961	4,929,961	4,589,868

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Financial assets at amortised cost - self supporting loans
- Current portion of borrowings
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

	(6,669,075)	(6,669,075)	(6,837,691)
	(38,677)	(38,677)	(19,574)
	224,230	224,230	19,573
	385,891	385,891	388,389
2(a)	(6,097,631)	(6,097,631)	(6,449,303)

Amended Budget Estimates 30 June 2025	YTD Budget Estimates 28 February 2025	YTD Actual 28 February 2025
\$	\$	\$

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation

Total non-cash amounts excluded from operating activities

(240,000)	(133,336)	(164,975)
34,150	22,768	25,346
5,343,050	3,560,356	3,579,913
5,137,200	3,449,788	3,440,284

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

FM Reg 34 (2)(b)

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2024-25 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
Revenue from operating activities			
General rates Rates is trending with a higher variance due to timinig only. Budget allocated evenly throughout the year in finance system, though income is generally based around repayment dates.	1,855,500	50.00%	▲
		Timing	
Grants, subsidies and contributions Year to date operating grants is higher than year to date budget due to Main Roads Funding and Road User Agreement payments received.	106,360	12.43%	▲
		Timing	
Fees and charges Year to date Fees and Charges is higher than year to date budget due to a large amount of these funds being paid early in the financial year, but being allocated evenly throughout the year in the finance system.	251,869	33.60%	▲
		Timing	
Interest revenue Interest rates have increased since the beginning of financial year, leading to higher-than-budgeted interest received on council investments.	32,435	11.16%	▲
		Timing	
Profit on asset disposals Year to date timing error - Profit on disposal of assets expected to be lower at this time of year.	31,639	23.73%	▲
		Timing	
Expenditure from operating activities			
Employee costs Year to date expenditure is lower than year to date budget due to position vacancies and current staffing levels.	446,123	13.59%	▲
		Timing	
Materials and contracts Year to date expenditure is lower than year to date budget due to timing issues with invoice receival and some major funding yet to be expended. This includes funds for the Recreation Master Plan.	686,329	24.35%	▲
		Timing	
Finance costs Variance due to timing issues with Loan repayment Schedule. Budget allocated evenly throughout the year in finance system, though repayments made twice per year.	(19,036)	(34.78%)	▼
		Timing	
Insurance Year to date expenditure is higher than year to date budget due to timing issue. Budget allocated evenly throughout the year in finance system, though expenditure is charged to accounts in a lump sum part way through the year.	(75,277)	(40.20%)	▼
		Timing	
Other expenditure Year to date expenditure is lower than year to date budget due to timing issues with some invoices not yet received.	34,312	23.54%	▲
		Timing	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions Variance due to delay in receiving grant funding. Budgets spread evenly across the year in finance system, however funds only available to claim when milestones met or project completed. The majority of this related to Crooks Rd grant funding.	(2,416,951)	(47.72%)	▼
		Timing	
Payments for property, plant and equipment Variance due to budgets allocated evenly throughout the year in finance system.	466,453	40.15%	▲
		Timing	
Payments for construction of infrastructure Variance predominantly due to capital works being completed earlier in the financial year, but being budgeted evenly across the financial year in the finance system.	2,309,285	32.83%	▲
		Timing	

SHIRE OF MERREDIN
SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF MERREDIN
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 28 FEBRUARY 2025

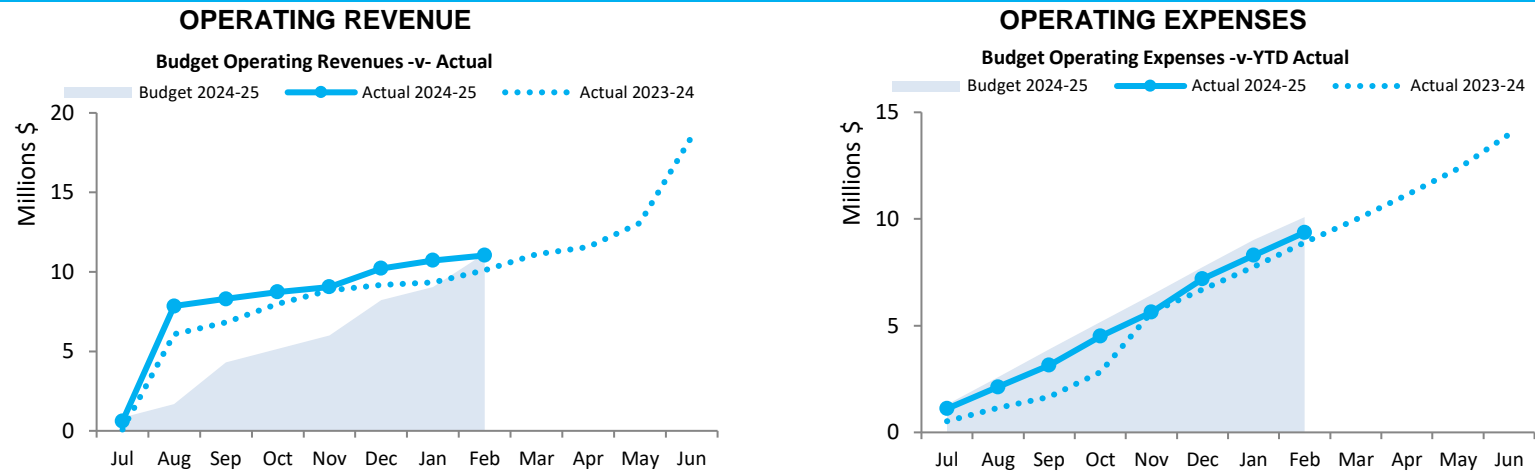
1 KEY INFORMATION

Funding Surplus or Deficit Components						
Funding surplus / (deficit)						
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)		
Opening	\$4.54 M	\$4.54 M	\$4.93 M	\$0.39 M		
Closing	(\$0.00 M)	\$0.67 M	\$4.59 M	\$3.92 M		
Refer to Statement of Financial Activity						
Cash and cash equivalents			Payables		Receivables	
	\$10.80 M	% of total	\$0.61 M	% Outstanding	(\$0.02 M)	% Collected
Unrestricted Cash	\$3.96 M	36.7%	Trade Payables	\$0.16 M	Rates Receivable	\$1.31 M 78.7%
Restricted Cash	\$6.84 M	63.3%	0 to 30 Days	102.1%	Trade Receivable	(\$0.02 M) % Outstanding
			Over 30 Days	(2.1%)	Over 30 Days	(1497.1%)
			Over 90 Days	0.0%	Over 90 Days	(1729.2%)
Refer to 3 - Cash and Financial Assets			Refer to 9 - Payables		Refer to 7 - Receivables	
Key Operating Activities						
Amount attributable to operating activities						
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)			
(\$1.14 M)	(\$1.00 M)	\$2.33 M	\$3.33 M			
Refer to Statement of Financial Activity						
Rates Revenue			Grants and Contributions		Fees and Charges	
YTD Actual	\$5.57 M	% Variance	YTD Actual	\$0.97 M	% Variance	YTD Actual
YTD Budget	\$3.71 M	50.0%	YTD Budget	\$0.86 M	13.5%	YTD Budget
			Refer to 12 - Grants and Contributions		Refer to Statement of Financial Activity	
Key Investing Activities						
Amount attributable to investing activities						
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)			
(\$2.84 M)	(\$2.67 M)	(\$2.29 M)	\$0.38 M			
Refer to Statement of Financial Activity						
Proceeds on sale			Asset Acquisition		Capital Grants	
YTD Actual	\$0.46 M	%	YTD Actual	\$4.73 M	% Spent	YTD Actual
Amended Budget	\$0.49 M	(5.4%)	Amended Budget	\$9.77 M	(51.6%)	Amended Budget
Refer to 6 - Disposal of Assets			Refer to 5 - Capital Acquisitions		Refer to 5 - Capital Acquisitions	
Key Financing Activities						
Amount attributable to financing activities						
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)			
(\$0.57 M)	(\$0.20 M)	(\$0.37 M)	(\$0.17 M)			
Refer to Statement of Financial Activity						
Borrowings			Reserves			
Principal repayments	(\$0.20 M)		Reserves balance	\$6.84 M		
Interest expense	(\$0.07 M)		Net Movement	\$0.17 M		
Principal due	\$1.67 M					
Refer to 10 - Borrowings			Refer to 4 - Cash Reserves			

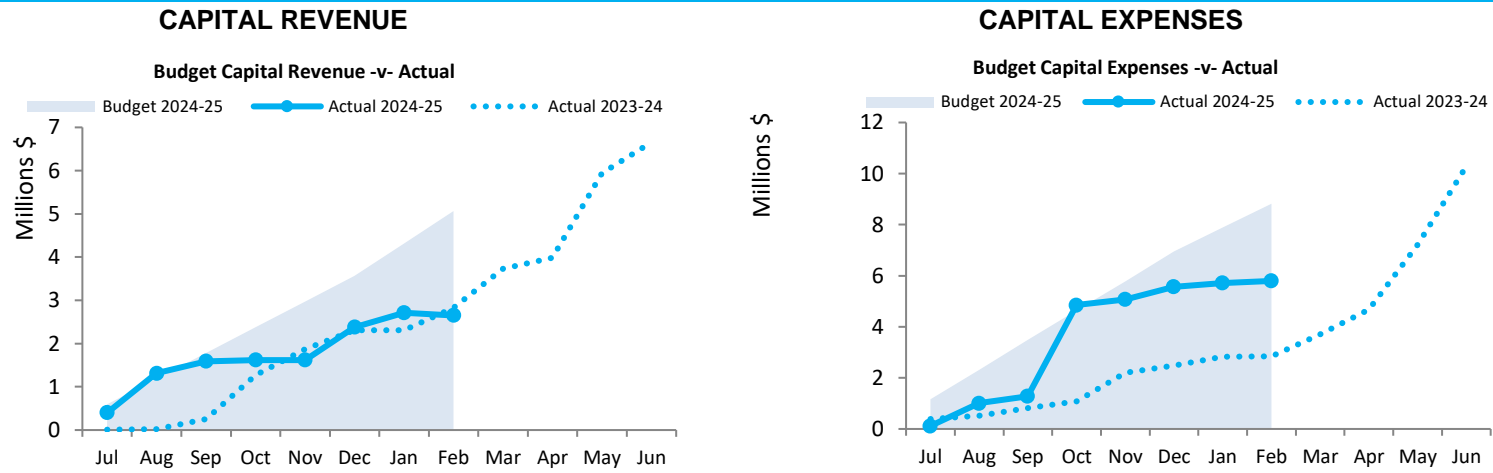
This information is to be read in conjunction with the accompanying Financial Statements and notes.

2 KEY INFORMATION - GRAPHICAL

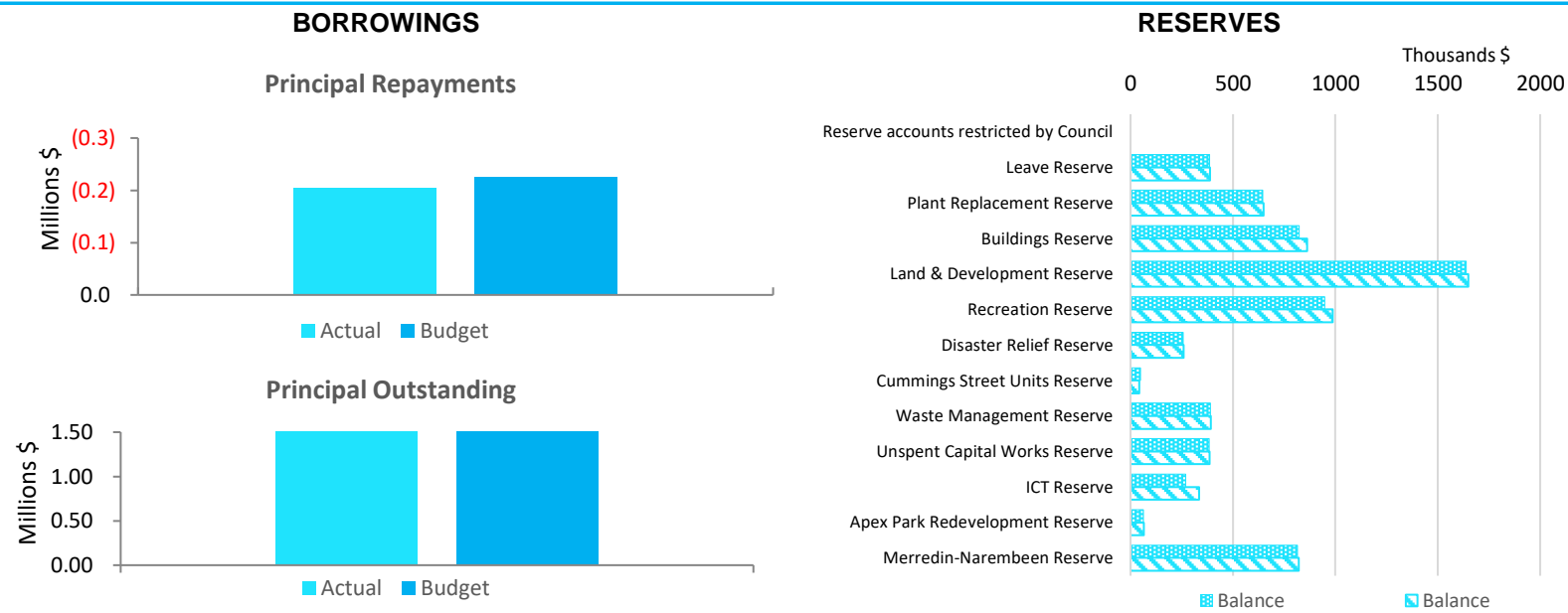
OPERATING ACTIVITIES



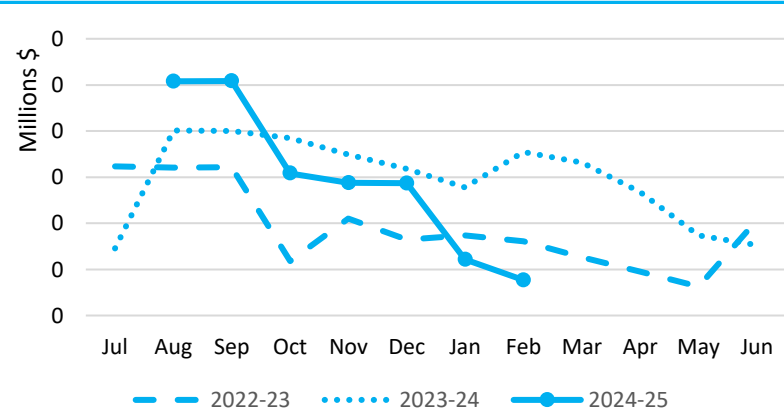
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Bank Account		2,489,982		2,489,982				
Petty Cash - Admin		950		950				
Float - MRCLC		1,100		1,100				
Municipal Investment Account		1,468,177		1,468,177				
Reserve Bank Account		0	6,837,691	6,837,691				
Trust Cash at Bank		0		0	9,553			
Total		3,960,209	6,837,691	10,797,900	9,553			
Comprising								
Cash and cash equivalents		3,960,209	6,837,691	10,797,900	9,553			
		3,960,209	6,837,691	10,797,900	9,553			

KEY INFORMATION

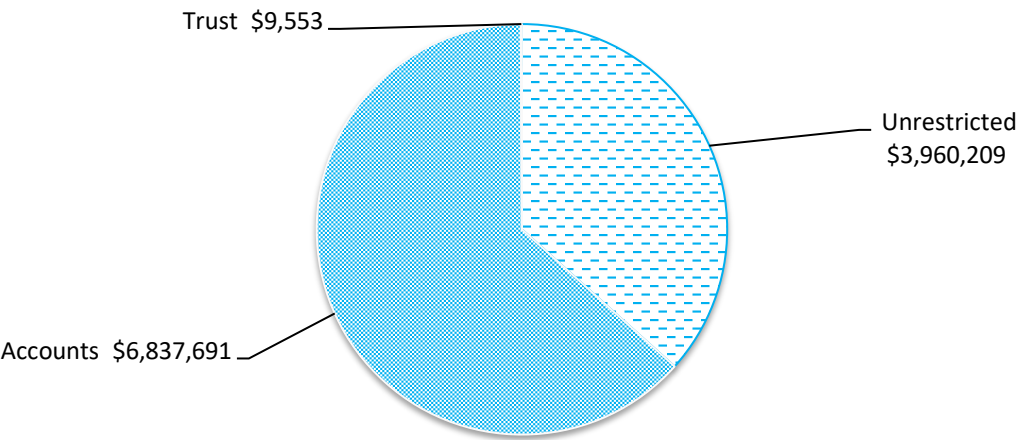
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF MERREDIN
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 28 FEBRUARY 2025

4 RESERVE ACCOUNTS

Reserve account name	Amended Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by Council								
Leave Reserve	385,891	2,500		388,391	385,891	2,498	0	388,389
Plant Replacement Reserve	645,713	3,900		649,613	645,713	3,904	0	649,617
Buildings Reserve	823,385	104,710	(36,000)	892,095	823,385	38,701	0	862,086
Land & Development Reserve	1,638,173	10,600		1,648,773	1,638,173	10,603	0	1,648,776
Recreation Reserve	948,352	139,730	(250,000)	838,082	948,352	38,721	0	987,073
Disaster Relief Reserve	257,405	1,600		259,005	257,405	1,666	0	259,071
Cummings Street Units Reserve	48,036	1,360	(7,000)	42,396	48,036	1,190	(7,024)	42,202
Waste Management Reserve	389,985	2,500		392,485	389,985	2,524	0	392,509
Unspent Capital Works Reserve	383,660	2,400		386,060	383,660	2,483	0	386,143
ICT Reserve	268,810	224,500		493,310	268,810	66,905	0	335,715
Apex Park Redevelopment Reserve	63,802	1,200	(64,980)	22	63,802	1,179	0	64,981
Merredin-Narembeen Reserve	815,863	344,000	(137,900)	1,021,963	815,863	5,266	0	821,129
	6,669,075	839,000	(495,880)	7,012,195	6,669,075	175,640	(7,024)	6,837,691

5 CAPITAL ACQUISITIONS

		Amended			
Capital acquisitions		Budget	YTD Budget	YTD Actual	YTD Variance
		\$	\$	\$	\$
Buildings - non-specialised	514	17,000	11,336	16,640	5,304
Buildings - specialised	512	853,250	614,160	116,520	(497,640)
Furniture and equipment	520	25,000	16,664	5,800	(10,864)
Plant and equipment	530	759,700	519,636	556,383	36,747
Acquisition of property, plant and equipment		1,654,950	1,161,796	695,343	(466,453)
Infrastructure - Roads	540	6,566,100	4,363,916	2,216,169	(2,147,747)
Infrastructure - Footpaths	560	102,000	68,000	0	(68,000)
Infrastructure - Parks & Gardens	570	2,943,900	2,445,656	2,435,941	(9,715)
Infrastructure - Other	590	160,900	157,280	73,457	(83,823)
Acquisition of infrastructure		9,772,900	7,034,852	4,725,567	(2,309,285)
Total of PPE and Infrastructure.		11,427,850	8,196,648	5,420,910	(2,775,738)
Total capital acquisitions		11,427,850	8,196,648	5,420,910	(2,775,738)
Capital Acquisitions Funded By:					
Capital grants and contributions		8,063,600	5,064,736	2,647,785	(2,416,951)
Other (disposals & C/Fwd)		486,450	442,450	460,390	17,940
Reserve accounts					
Buildings Reserve		(36,000)		0	0
Recreation Reserve		(250,000)		0	0
Apex Park Redevelopment Reserve		(64,980)		0	0
Merredin-Narembene Reserve		(137,900)		0	0
Contribution - operations		3,373,680	2,689,462	971,286	(1,718,176)
Capital funding total		11,427,850	8,196,648	4,086,485	(4,110,163)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators



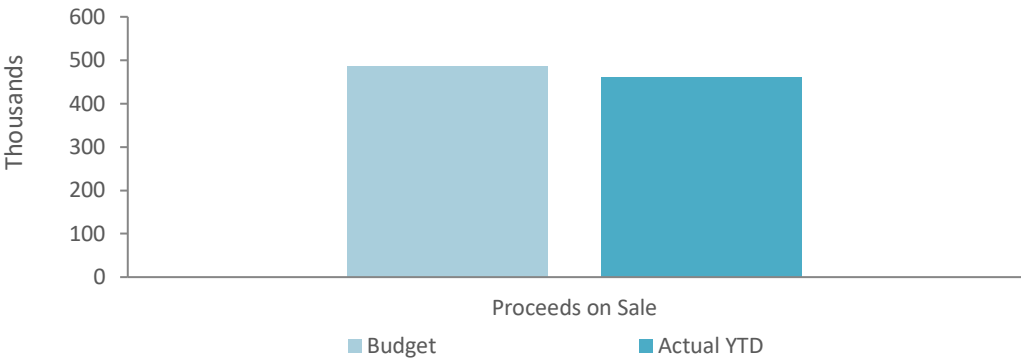
0%
20%
40%
60%
80%
100%
Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

			Amended		YTD Actual	Variance (Under)/Over
Account Description			Budget	YTD Budget		
			\$	\$	\$	\$
4050390		OLOPS - Plant & Equipment Other (Capital)	100,000	66,664	19,394.04	(47,269.96)
4090210	BC042	OTH HOUSE - Building (Capital)	17,000	11,336	16,640.00	5,304.00
4100110	LC041	Merredin Landfill - Tip Shop	9,200	6,136	-	(6,136.00)
4100130	LC022	SAN - Plant & Equipment (Capital)	39,500	39,500	39,499.96	-
4100131	LC023	Merredin Landfill - Stand alone CCTV	0	0	9,185.00	9,185.00
4100180		SAN - Infrastructure Other (Capital)	0	50,000	-	(50,000.00)
4090210	BC005	Old Administration Building - Building (Capital)	10,000	6,664	4,663.64	(2,000.36)
4090210	BC006	Women's Rest Centre Building - Building (Capital)	7,000	4,664	5,672.73	1,008.73
4090210	BC015	Burracoppin Hall Building (Capital)	15,000	10,000	8,854.99	(1,145.01)
4090210	BC020	Swimming Pool (Capital)	35,000	23,336	-	(23,336.00)
4100310	BC085	REC - Other Rec Facilities Building (Capital)	556,000	370,664	-	(370,664.00)
4110320		REC - Other Rec Facilities Plant & Equipment (Capital)	15,000	10,000	-	(10,000.00)
4110370	PC001	REC - Infrastructure Parks & Gardens (Capital)	0	0	416.12	416.12
4110370	PC001A	REC - Infrastructure Parks & Gardens (Capital)	369,100	369,100	370,557.84	1,457.84
4110370	PC001C	REC - Infrastructure Parks & Gardens (Capital)	201,700	201,700	200,351.76	(1,348.24)
4110370	PC001D	REC - Infrastructure Parks & Gardens (Capital)	130,000	86,664	120,122.10	33,458.10
4110370	PC036	REC - Infrastructure Parks & Gardens (Capital)	30,400	20,264	1,200.00	(19,064.00)
4110370	PC007A	REC - Infrastructure Parks & Gardens (Capital)	248,100	248,100	248,071.09	(28.91)
4110370	PC007B	REC - Infrastructure Parks & Gardens (Capital)	580,300	580,300	575,632.52	(4,667.48)
4110370	PC007C	REC - Infrastructure Parks & Gardens (Capital)	767,800	511,864	680,238.76	168,374.76
4110370	PC041	Water Tower Reimbursements	0	0	96,803.85	96,803.85
4110370	PC041A	Water Tower Refurbishments - PTA	523,550	349,032	142,547.08	(206,484.92)
4110370	PC041B	Water Tower Refurbishments - WDC	42,950	28,632	-	(28,632.00)
4110370	PC041C	Water Tower Refurbishments - SoM	50,000	50,000	-	(50,000.00)
4110510	BC004	LIBRARY - Library Building (Capital)	55,000	36,664	50,422.55	13,758.55
4110610	HC041	HERITAGE - Building (Capital)	33,750	22,504	32,205.64	9,701.64
4110710	BC002	OTH CUL - Building (Capital)	116,500	77,664	-	(77,664.00)
4120110		ROADC - Building (Capital)	10,000	4,664	-	(4,664.00)
4120141	RC127	Bailey Road (Capital)	0	0	400.00	400.00
4120141	RC239A	Merredin-Narembeen Road (Capital)	223,200	148,792	151,733.49	2,941.49
4120141	RC239B	Merredin-Narembeen Road (Capital)	294,300	196,192	187,095.80	(9,096.20)
4120141	RC239C	Merredin-Narembeen Road (Capital)	12,600	8,400	10,888.27	2,488.27
4120141	RC239D	Merredin-Narembeen Road (Capital) 11.90 - 15.35	335,500	223,664	333,836.94	110,172.94
4120141	RC239F	Merredin-Narembeen Road (Capital) 16.81 - 18.41	63,500	42,344	43,423.78	1,079.78
4120141	RC239H	Merredin-Narembeen Road (Capital) 18.41 - 18.70	334,100	222,744	223,871.89	1,127.89
4120141	RC239I	Merredin-Narembeen Road (Capital) 19.54 - 19.80	24,600	16,400	24,577.21	8,177.21
4120141	RC239J	Merredin-Narembeen Road (Capital) 19.54 - 19.80	315,300	210,208	248,958.76	38,750.76
4120143	RC019	Goomarin - Nukarni Rd	100,000	66,664	-	(66,664.00)
4120144	R2R090	Goldfield Road	0	0	974.90	974.90
4120144	RRG090	Goldfield Road	130,000	86,672	65,932.01	(20,739.99)
4120144	RC090	Goldfield Road	40,000	26,672	-	(26,672.00)
4120144	R2R140	Urban Roads - Reseal - Coronation St (R2R)	0	16,500	15,600.00	(900.00)
4120144	R2R147	Urban Roads - Reseal - Pollack Ave (R2R)	52,250	34,832	52,248.00	17,416.00
4120144	R2R153	Urban Roads - Reseal - Throssell St (R2R)	32,950	21,968	32,966.00	10,998.00
4120144	R2R164	Urban Roads - Reseal - Jubilee St (R2R)	9,950	6,632	9,952.00	3,320.00
4120144	R2R180	Urban Roads - Reseal - Aspland St (R2R)	13,500	9,000	13,497.40	4,497.40
4120144	R2R212	Urban Roads - Reseal - Yorell Way (R2R)	43,100	28,736	43,104.60	14,368.60
4120145	R2R002	Hines Hill (R2R)	85,000	53,336	50,000.00	(3,336.00)
4120145	R2R004	Brissenden Rd (R2R)	530,000	326,664	430,000.00	103,336.00
4120146	R2R007	Korbelkulling Rd (R2R)	166,750	111,168	166,784.85	55,616.85
4120149	RRG001	RRG Chandler-Merredin - Resurfacing	216,900	144,600	-	(144,600.00)
4120149	RRG072	Crooks Road (RRG)	585,600	390,400	82,733.21	(307,666.79)
4120150	HVS072	Crooks Road (RRG)	2,703,600	1,802,400	27,590.16	(1,774,809.84)
4120168	KC147	Pollock Ave - Kerbing Capital	40,000	26,664	-	(26,664.00)
4120168	KC153	Throssell Rd - Kerbing Capital	40,000	26,664	-	(26,664.00)
4120168	KC164	Jubilee St - Kerbing Capital	38,400	25,600	-	(25,600.00)
4120170	FC154	Mary St - Footpath Capital	35,200	23,464	-	(23,464.00)
4120170	FC159	Allbeury St - Footpath Capital	21,600	14,400	-	(14,400.00)
4120170	FC223	Cummings Cres - Footpath Capital	19,200	12,800	-	(12,800.00)
4120170	PC000	Pram Crossings - Footpath	26,000	17,336	-	(17,336.00)
4120190	PP172	Replace Provate Power Poles - Colin Street	15,000	10,000	-	(10,000.00)
4120790	WC002	WATER - Infrastructure Other (Capital)	39,900	26,600	39,877.96	13,277.96
4120790	WC003	MRWN - Upgrade	106,000	70,680	33,578.65	(37,101.35)
4120330		PLANT - Plant & Equipment (Capital)	596,000	397,336	488,303.96	90,967.96
4140210		ADMIN - Building (Capital)	15,000	57,336	14,700.00	(42,636.00)
4140231		ADMIN - Furniture & equipment (Capital)	25,000	16,664	5,800.00	(10,864.00)
			11,427,850	8,196,648	5,420,910	-2,775,738

6 DISPOSAL OF ASSETS

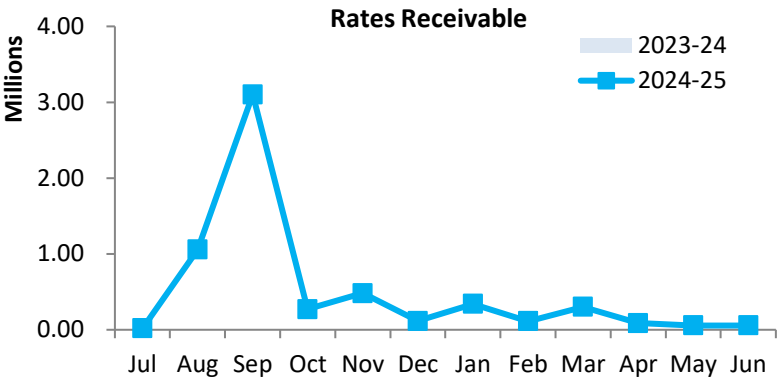
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Buildings								
	Sale of Lot 502 Gabo	235,000	325,000	125,000	0	200,000	325,000	125,000	0
	Sale of Lots 18 & 19 Wattle Street - Hines Hill				(10,807)	15,000	4,738	0	(10,807)
	Sale of 38 Cunningham Street - Nangeenan				(12,693)	15,000	2,698	0	(12,663)
	44 Jackson Way			40,000	0			0	0
	Plant and equipment								
493	2018 Nissan Navara D23 King Cab 4x2 (Ranger)								
		0	14,950	14,950	0	0	13,636	13,636	0
343	Roller - 2011 BOMAG BW25RH ROAD								
	ROLLER Disposal (OVER DUE)	0	40,000	40,000	0			0	0
150	Tandem Axle Fuel Trailer - 1TQZ598	0	4,000	4,000	0			0	0
44	2022 Toyota Prado - OMD	43,190	58,000	14,810	0	39,859	56,591	16,732	0
174	2022 Toyota Hilux SR-5 4x4 Dual Cab (MP)	40,760	42,000	1,240	0	37,389	39,318	1,929	0
278	805 Squirrel Self Propelled Elevating Platform	9,700	1,000	0	(8,700)	9,367	17,045	7,678	0
	MRCLC Commercial Kitchen Hot Top and Deep Fryer	3,450	1,500	0	(1,950)	3,239	1,364	0	(1,875)
		332,100	486,450	240,000	(34,150)	319,854	460,390	164,975	(25,345)



7 RECEIVABLES

Rates receivable

	30 June 2024	28 Feb 2025
	\$	\$
Opening arrears previous year		602,485
Levied this year		5,566,436
Less - collections to date	602,485	(4,855,239)
Net rates collectable	602,485	1,313,682
% Collected	0.0%	78.7%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(3,020)	287,240	32,005	9,305	(307,734)	17,796
Percentage	(17.0%)	1614.1%	179.8%	52.3%	(1729.2%)	
Balance per trial balance						
Trade receivables						17,796
Other receivables						28,958
Other receivables - Provisions for Doubtful Debts						(70,558)
Accrued Income						0
Total receivables general outstanding						(23,875)

Amounts shown above include GST (where applicable)

KEY INFORMATION

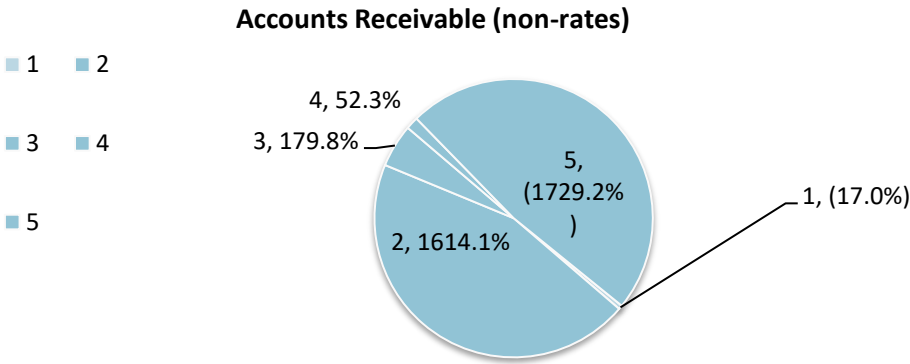
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 28 February 202
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	38,677		(19,103)	19,574
Inventory				
Fuel	19,816	2,419		22,235
Other assets				
Prepayments	40,831		(35,206)	5,625
Accrued income	54,318		(51,979)	2,339
Contract assets	631,106			631,106
Total other current assets	784,748	2,419	(106,288)	680,879
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

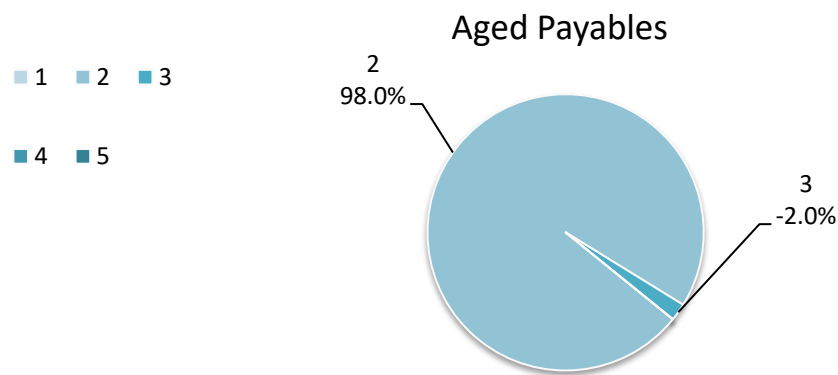
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	245,248	(5,123)	0	0	240,125
Percentage	0.0%	102.1%	-2.1%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors						158,561
Other payables						31,456
Accrued Expenses						(5,130)
Income in Advance						110,719
Payroll Creditors						4,147
PAYG						74
Other Expenses						310,074
Total payables general outstanding						610,053
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CEACA Contributions	217	200,067			(64,616)	(65,300)	135,451	134,767	(5,797)	(4,780)
CBD Development	219	1,480,000			(120,939)	(121,000)	1,359,061	1,359,000	(63,276)	(68,400)
		1,680,067	0	0	(185,555)	(186,300)	1,494,512	1,493,767	(69,073)	(73,180)
Self supporting loans										
Education and welfare										
Merritville	215	189,922			(19,102)	(38,700)	170,820	151,222	(4,691)	(8,910)
		189,922	0	0	(19,102)	(38,700)	170,820	151,222	(4,691)	(8,910)
Total		1,869,989	0	0	(204,657)	(225,000)	1,665,332	1,644,989	(73,764)	(82,090)
Current borrowings		224,230					19,573			
Non-current borrowings		1,645,759					1,645,759			
		1,869,989					1,665,332			

All debenture repayments were financed by general purpose revenue.
Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 28 February 2025
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Contract liabilities		591,316	0			583,316
Bonds And Deposits Held In Muni		0	0		(100)	(100)
Total other liabilities		591,316	0	0	(8,100)	583,216
Employee Related Provisions						
Provision for annual leave		317,150	0			317,150
Provision for long service leave		199,423	0			199,423
Total Provisions		516,573	0	0	0	516,573
Total other current liabilities		1,107,889	0	0	(8,100)	1,099,789

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12 and 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue					YTD Revenue Actual
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	Annual	Budget		
	1 July 2024	Liability	Liability	Liability	Liability	Budget	Budget	Budget	Variations	Expected	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies											
Operating grants and subsidies											
General purpose funding											
GEN PUR - Financial Assistance Grant - General				0		296,900	222,675			0	222,689
GEN PUR - Financial Assistance Grant - Roads				0		100,100	75,075			0	75,057
Law, order, public safety											
ESL BFB - Operating Grant				0		62,500	41,664			0	58,728
ESL SES - Operating Grant				0		15,500	10,336			0	15,974
Education and welfare											
SENIORS - Reimbursements				0		10,800	7,200			0	4,691
WELFARE - Community Development Grants				0		9,050	13,400			0	8,045
Community Development Events				0		650	440			0	
Anzac Day - Grant Funding Income				0		2,500	1,672			0	0
Australia Day - Grant Funding				0		2,000	2,000			0	0
Christmas / Gala Night - Grant Funding				0		2,850	7,944			0	0
International Food Festival - Grant Funding Income				0		2,500	1,672			0	0
OTH HOUSE - Rental Reimbursements				0		0	0			0	2,640
Recreation and culture											
Library - Other Grants				0		600	400			0	594
Transport											
ROADM - Street Lighting Subsidy				0		22,000	14,664			0	0
ROADM - Road Contribution Income				0		339,000	226,000			0	304,036
ROADM - Direct Road Grant (MRWA)				0		315,200	210,136			0	236,235
LRCI - Phase 1											
Economic services											
TOURISM - Central Wheatbelt Map				0		5,000	3,336			0	3,053
TOURISM - Other Income Relating to Tourism & Area Promotion				0		25,500	17,016			0	19,954
Cwvc Annual Memberships				0		0	0			0	19,060
All Other Vc Income				0		0	0			0	530
Other property and services											
PWO - Other Reimbursements				0		100	0			0	0
POC - Fuel Tax Credits Grant Scheme				0		20,000	0			0	0
	0	0	0	0	0	1,232,750	855,630	0	0	0	971,286
TOTALS	0	0	0	0	0	1,232,750	855,630	0	0	0	971,286

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue					
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	Annual	Budget	YTD
	1 July 2024	Liability	Liability	28 Feb 2025	Liability	Budget	Budget	Variations	Expected	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$	\$	Actual
Capital grants and subsidies										
Non-operating grants and subsidies										
Law, order, public safety										
ESL BFB - Capital Grant				0		15,800	10,536		0	0
ESL SES - Capital Grant				0		6,100	4,064		0	0
Recreation and culture										
REC - Contributions & Donations				0		50,000	33,336		0	0
REC - Grants - Lotterywest				0		337,600	225,064		0	1,186,991
REC - Grants - LRCI	89,253			89,253		558,200	372,136		0	57,371
REC - Grants - BBRF				0		562,700	375,136		0	1,034,241
REC - Other Capital Contributions				0		574,100	382,736		0	0
Audience Development	47,521			47,521		0	0		0	0
Heritage Grant	8,000		(8,000)	0		0	0		0	0
Transport										
ROADC - Regional Road Group Grants (MRWA)	182,690			182,690		730,200	486,800		0	250,864
ROADC - Roads to Recovery Grant				0		933,000	311,000		0	0
ROADC - Wheatbelt Secondary Freight Network	224,057			224,057		1,462,800	975,200		0	83,318
ROADC - Heavy Vehicle Safety and Productivity Program	0			0		2,674,600	1,783,064		0	0
ROADC - TRANSWA Footpath Funding	0			0		28,900	19,264		0	0
WATER - CWSP Grant 1				0		39,600	26,400		0	0
WATER - CWSP Grant 2	39,795			39,795		90,000	60,000		0	35,000
TOTALS	591,316	0	(8,000)	583,316	0	8,063,600	5,064,736	0	0	2,647,785

SHIRE OF MERREDIN
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 28 FEBRUARY 2025

14 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024	Amount Received	Amount Paid	Closing Balance 28 February 2025
	\$	\$	\$	\$
Transfer from Shire of Westonia	0	7,272	0	7,272
Local Government Subs FY22.23	0	1,100	0	1,100
LGMA Branch Subsidy	0	1,100	0	1,100
Interest Earned	0	81	0	81
	0	9,553	0	9,553

15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Budget adoption						11,465
GL2100300 REC - Employee Costs	83439	Operating expenses			(20,000)	(8,535)
GL2110351 - REC - Sporting & Community Group Contributions	43439	Operating expenses		20,000		11,465
VARIOUS - Budget Review 1					(42,622)	(31,157)
GL3030210 - GEN PUR - Financial Assistance Grant - General		Operating revenue			(196,842)	(227,999)
GL3030211 - GEN PUR - Financial Assistance Grant - Roads		Operating revenue		196,842		(31,157)
GL3100135 - SAN - Other Income		Operating revenue		50,000		18,843
PC041C - Water Tower - SoM		Capital expenses			(50,000)	(31,157)
2110401 - REC - Liquidity Loan - Interest		Operating expenses		80,000		48,843
96373601 - ICT Reserve		Operating revenue			(80,000)	(31,157)
4030381 - INVEST - Interest - Employee Reserve		Operating revenue		8,600		(22,557)
4030383 - INVEST - Interest - Plant Replacement Reserve		Operating revenue		12,340		(10,217)
4030385 - INVEST - Interest - Land & Development Reserve		Operating revenue		36,200		25,983
4030387 - INVEST - Interest - Declared Disaster Reserve		Operating revenue		5,680		31,663
4030390 - INVEST - Interest - Waste Management Reserve		Operating revenue		8,620		40,283
4030391 - INVEST - Interest - Unspent Grants Reserve		Operating revenue		8,640		48,923
4030394 - INVEST - Interest - Apex Park Reserve		Operating revenue		7,000		55,923
4030395 - INVEST - Interest - Road Construction Reserve		Operating revenue		17,920		73,843
4030389 - INVEST - Interest - Cummings Street Units Reserve		Operating revenue		0		73,843
4030384 - INVEST - Interest - Building Reserve		Operating revenue			(12,350)	61,493
4030386 - INVEST - Interest - ICT Reserve		Operating revenue			(78,060)	(16,567)
4030393 - INVEST - Interest - Recreation Development Reserve		Operating revenue			(16,030)	(32,597)
				451,842	(495,904)	(44,062)